

REGISTERED NUMBER: 01542645 (England and Wales)

DALEN LIMITED

Abbreviated Accounts for the Year Ended 30 June 2016

Eden Currie Limited
Chartered Accountants
Pegasus House
Solihull Business Park
Solihull
West Midlands
B90 4GT



DALEN LIMITED

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DALEN LIMITED (REGISTERED NUMBER: 01542645)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	540,807	462,891
CURRENT ASSETS			
Stocks		432,543	449,372
Debtors		2,232,813	1,807,641
Cash at bank and in hand		389,863	96,928
		<u>3,055,219</u>	<u>2,353,941</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,600,780</u>	<u>2,257,425</u>
NET CURRENT ASSETS		<u>454,439</u>	<u>96,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		995,246	559,407
CREDITORS			
Amounts falling due after more than one year	3	(13,001)	(25,826)
PROVISIONS FOR LIABILITIES		<u>(18,210)</u>	<u>-</u>
NET ASSETS		<u><u>964,035</u></u>	<u><u>533,581</u></u>
CAPITAL AND RESERVES			
Share capital	4	557	557
Other reserves		443	443
Profit and loss account		<u>963,035</u>	<u>532,581</u>
SHAREHOLDERS' FUNDS		<u><u>964,035</u></u>	<u><u>533,581</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Beardmore', written in a cursive style.

C Beardmore - Director

DALEN LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged to the profit and loss account.

DALEN LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	1,214,573
Additions	139,054
Disposals	(1,500)
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At 30 June 2016	1,352,127
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DEPRECIATION	
At 1 July 2015	751,682
Charge for year	61,138
Eliminated on disposal	(1,500)
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At 30 June 2016	811,320
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NET BOOK VALUE	
At 30 June 2016	540,807
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At 30 June 2015	462,891
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3. CREDITORS

Creditors include an amount of £261,055 (2015 - £298,933) for which security has been given.

4. SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
557	Ordinary	£1	557	557
			<hr/>	<hr/>