

REGISTERED NUMBER: 01541227 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BIRMINGHAM CRANE HIRE CO. LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

BIRMINGHAM CRANE HIRE CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors: D C Weatherson
A Weatherson
M J Weatherson
D Wright

Secretary: D C Weatherson

Registered office: 25 Birch Road East
Witton
Birmingham
West Midlands
B6 7DA

Registered number: 01541227 (England and Wales)

Accountants: Athos Business Solutions Limited
1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		4,749,122		4,052,415
CURRENT ASSETS					
Stocks		62,542		15,215	
Debtors	5	1,461,127		969,653	
Cash at bank		<u>559,788</u>		<u>589,934</u>	
		2,083,457		1,574,802	
CREDITORS					
Amounts falling due within one year	6	<u>1,602,616</u>		<u>1,268,907</u>	
NET CURRENT ASSETS			<u>480,841</u>		<u>305,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,229,963		4,358,310
CREDITORS					
Amounts falling due after more than one year	7		(2,088,275)		(1,681,199)
PROVISIONS FOR LIABILITIES			<u>(480,639)</u>		<u>(460,149)</u>
NET ASSETS			<u>2,661,049</u>		<u>2,216,962</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,660,949</u>		<u>2,216,862</u>
			<u>2,661,049</u>		<u>2,216,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2023 and were signed on its behalf by:

M J Weatherson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Birmingham Crane Hire Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2022 - 23) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures & Fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2022	6,461,613	32,910	275,767	18,206	6,788,496
Additions	1,822,004	-	182,845	7,786	2,012,635
Disposals	(1,753,237)	-	(99,264)	-	(1,852,501)
At 31 March 2023	6,530,380	32,910	359,348	25,992	6,948,630
Depreciation					
At 1 April 2022	2,527,859	26,912	164,960	16,350	2,736,081
Charge for year	693,437	899	39,597	2,399	736,332
Eliminated on disposal	(1,207,250)	-	(65,655)	-	(1,272,905)
At 31 March 2023	2,014,046	27,811	138,902	18,749	2,199,508
Net book value					
At 31 March 2023	4,516,334	5,099	220,446	7,243	4,749,122
At 31 March 2022	3,933,754	5,998	110,807	1,856	4,052,415

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2022	4,545,048	86,164	4,631,212
Additions	1,820,025	47,000	1,867,025
Disposals	-	(61,468)	(61,468)
Transfer to ownership	-	(24,695)	(24,695)
At 31 March 2023	6,365,073	47,001	6,412,074
Depreciation			
At 1 April 2022	1,268,131	36,385	1,304,516
Charge for year	625,346	12,075	637,421
Eliminated on disposal	-	(35,807)	(35,807)
Transfer to ownership	-	(11,668)	(11,668)
At 31 March 2023	1,893,477	985	1,894,462
Net book value			
At 31 March 2023	4,471,596	46,016	4,517,612
At 31 March 2022	3,276,917	49,779	3,326,696

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	649,437	580,966
Other debtors	811,690	388,687
	<u>1,461,127</u>	<u>969,653</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	30,000	-
Hire purchase contracts	1,045,228	754,891
Trade creditors	119,740	96,230
Taxation and social security	78,571	48,162
Other creditors	329,077	369,624
	<u>1,602,616</u>	<u>1,268,907</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	74,709	134,709
Hire purchase contracts	2,013,566	1,546,490
	<u>2,088,275</u>	<u>1,681,199</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.