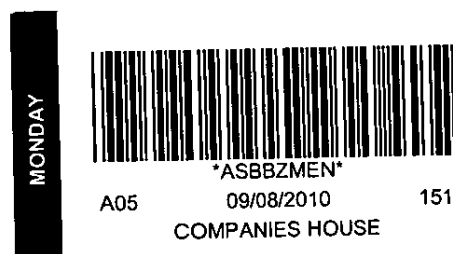


# Unaudited Abbreviated Financial Statements Autoscribe Limited

For the Year Ended 31 March 2010  
Company Registration No: 01539748



**AUTOSCRIBE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

| <b>CONTENTS</b>                                | <b>PAGE</b> |
|--|-------------|
| Chartered accountants' report to the directors | <b>1</b>    |
| Abbreviated balance sheet                      | <b>2</b>    |
| Notes to the abbreviated accounts              | <b>4</b>    |

# **AUTOSCRIBE LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF AUTOSCRIBE LIMITED**

**YEAR ENDED 31 MARCH 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*HW, Chartered Accountants*

HW, CHARTERED ACCOUNTANTS  
Chartered Accountants

7 - 11 Station Road  
Reading  
Berkshire  
RG1 1LG

6 August 2010

**AUTOSCRIBE LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2010**

|  | Note     | 2010<br>£      | 2009<br>£      |
|--|----------|----------------|----------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                |                |
| Tangible assets  |          | <u>14,301</u>  | <u>20,270</u>  |
| <b>CURRENT ASSETS</b>  |          |                |                |
| Debtors  |          | 340,842        | 208,284        |
| Cash at bank and in hand                                       |          | <u>87,357</u>  | <u>124,518</u> |
|  |          | 428,199        | 332,802        |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>307,426</u> | <u>240,887</u> |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>120,773</u> | <u>91,915</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>135,074</u> | <u>112,185</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | -              | 31,665         |
|  |          | <u>135,074</u> | <u>80,520</u>  |
| <b>CAPITAL AND RESERVES</b>                                    |          |                |                |
| Called-up equity share capital                                 | <b>3</b> | 10,000         | 10,000         |
| Profit and loss account  |          | <u>125,074</u> | <u>70,520</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>135,074</u> | <u>80,520</u>  |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts

# **AUTOSCRIBE LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2010**

These abbreviated accounts were approved by the directors and authorised for issue on 5.8.2010, and are signed on their behalf by



MR J A BOOTHER  
Director

Company Registration Number 01539748

The notes on pages 4 to 5 form part of these abbreviated accounts

# **AUTOSCRIBE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                    |   |                         |
|--------------------|---|-------------------------|
| Motor Vehicles     | - | 25% on reducing balance |
| Equipment          | - | 15% on cost             |
| Office Equipment   | - | 15% on cost             |
| Computer Equipment | - | 15% on cost             |

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**AUTOSCRIBE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES** *(continued)*

**2. FIXED ASSETS**

|                         | <b>Tangible<br/>Assets<br/>£</b> |
|-------------------------|----------------------------------|
| <b>COST</b>             |                                  |
| At 1 April 2009         | 124,536                          |
| Additions               | <u>524</u>                       |
| <b>At 31 March 2010</b> | <b><u>125,060</u></b>            |
| <b>DEPRECIATION</b>     |                                  |
| At 1 April 2009         | 104,266                          |
| Charge for year         | <u>6,493</u>                     |
| <b>At 31 March 2010</b> | <b><u>110,759</u></b>            |
| <b>NET BOOK VALUE</b>   |                                  |
| <b>At 31 March 2010</b> | <b><u>14,301</u></b>             |
| At 31 March 2009        | <u>20,270</u>                    |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                   | <b>2010<br/>£</b>    | <b>2009<br/>£</b>    |
|-----------------------------------|----------------------|----------------------|
| 50,000 Ordinary shares of £1 each | <u><b>50,000</b></u> | <u><b>50,000</b></u> |

**Allotted, called up and fully paid:**

|                                   | <b>2010<br/>No</b>   | <b>£</b>             | <b>2009<br/>No</b>   | <b>£</b>             |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
| 10,000 Ordinary shares of £1 each | <u><b>10,000</b></u> | <u><b>10,000</b></u> | <u><b>10,000</b></u> | <u><b>10,000</b></u> |