

REGISTERED NUMBER: 1537800 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2003

FOR

RICHARDS COAL MERCHANTS LIMITED



RICHARDS COAL MERCHANTS LIMITED

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for the Year Ended 31st January 2003

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RICHARDS COAL MERCHANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31st January 2003

DIRECTORS: A RICHARDS
MRS M RICHARDS

SECRETARY: A RICHARDS

REGISTERED OFFICE: 1 BOSWORTH ROAD
SKEWEN
NEATH

REGISTERED NUMBER: 1537800 (England and Wales)

ACCOUNTANTS: W.R.KING & CO.
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

RICHARDS COAL MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

31st January 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Intangible assets	2	2,000	2,000
Tangible assets	3	1	689
		<u>2,001</u>	<u>2,689</u>
CURRENT ASSETS:			
Stocks		839	2,159
Debtors		309	852
Cash at bank and in hand		82,596	74,213
		<u>83,744</u>	<u>77,224</u>
CREDITORS: Amounts falling due within one year		<u>(8,499)</u>	<u>(9,315)</u>
NET CURRENT ASSETS:		<u>75,245</u>	<u>67,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£77,246</u></u>	<u><u>£70,598</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		77,146	70,498
SHAREHOLDERS' FUNDS:		<u><u>£77,246</u></u>	<u><u>£70,598</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RICHARDS COAL MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

31st January 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Richards

A RICHARDS - DIRECTOR

Approved by the Board on 25/7/03

The notes form part of these financial statements

RICHARDS COAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2002	
and 31st January 2003	2,000
NET BOOK VALUE:	
At 31st January 2003	2,000
At 31st January 2002	2,000

RICHARDS COAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st January 2003

3. **TANGIBLE FIXED ASSETS**

Total

£

COST:

At 1st February 2002
and 31st January 2003

6,120

DEPRECIATION:

At 1st February 2002
Charge for year

5,431

688

At 31st January 2003

6,119

NET BOOK VALUE:

At 31st January 2003

1

At 31st January 2002

689

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal
value:

2003

£

2002

£

100

ORDINARY

1

100

100

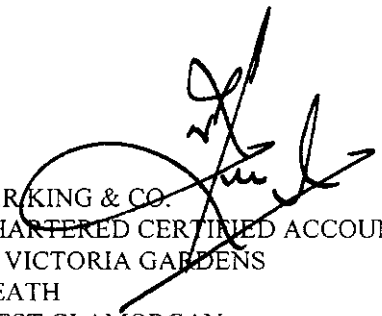
RICHARDS COAL MERCHANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RICHARDS COAL MERCHANTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



W.R. KING & CO.
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

Dated: 28.07.03 .

This page does not form part of the statutory financial statements