

Company Registration No. 01537800 (England and Wales)

RICHARDS COAL MERCHANTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

THURSDAY



A4GL1P9M

A23

24/09/2015

#414

COMPANIES HOUSE

RICHARDS COAL MERCHANTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RICHARDS COAL MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		-		2,000
Tangible assets	2		2,584		444
			<u>2,584</u>		<u>2,444</u>
Current assets					
Stocks		1,789		1,386	
Debtors		477		770	
Cash at bank and in hand		52,631		55,110	
		<u>54,897</u>		<u>57,266</u>	
Creditors: amounts falling due within one year		<u>(1,113)</u>		<u>(2,451)</u>	
Net current assets			53,784		54,815
Total assets less current liabilities			<u>56,368</u>		<u>57,259</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			56,268		57,159
Shareholders' funds			<u>56,368</u>		<u>57,259</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/08/15

A Richards

Mr A Richards
Director

Company Registration No. 01537800

RICHARDS COAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery	15% on cost.
Fixtures, fittings & equipment	15% on cost.
Motor vehicles	25% reducing balance.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2014	2,000	9,420	11,420
Additions	-	3,000	3,000
At 31 January 2015	2,000	12,420	14,420
Depreciation			
At 1 February 2014	-	8,976	8,976
Charge for the year	2,000	860	2,860
At 31 January 2015	2,000	9,836	11,836
Net book value			
At 31 January 2015	-	2,584	2,584
At 31 January 2014	2,000	444	2,444

RICHARDS COAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>