ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2007

<u>FOR</u>

RICHARDS COAL MERCHANTS LIMITED

THURSDAY

ALYOVBEP

12/07/2007 COMPANIES HOUSE 670

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COMPANY INFORMATION for the Year Ended 31st January 2007

DIRECTORS

A RICHARDS

MRS M RICHARDS

SECRETARY

A RICHARDS

REGISTERED OFFICE

1 BOSWORTH ROAD

SKEWEN NEATH

REGISTERED NUMBER:

1537800 (England and Wales)

ACCOUNTANTS

W R KING & CO

CHARTERED CERTIFIED ACCOUNTANTS

44 VICTORIA GARDENS

NEATH

WEST GLAMORGAN

SA113BH

ABBREVIATED BALANCE SHEET 31st January 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,000	2,000
Tangible assets	3	2,113	2,641
		4,113	4,641
CURRENT ASSETS			
Stocks		3,111	2,904
Debtors		205	853
Cash at bank and in hand		96,237	98,282
		99,553	102,039
CREDITORS			
Amounts falling due within one ye	ear	(7,770)	(15,367)
NET CURRENT ASSETS		91,783	86,672
TOTAL ASSETS LESS CURRI	ENT		
LIABILITIES		95,896 ———	91,313
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		95,796	91,213
SHAREHOLDERS' FUNDS		95,896	91,313

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31st January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

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and were signed on

A RICHARDS - Director

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The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st January 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST At 1st February 2006 and 31st January 2007	2,000
NET BOOK VALUE At 31st January 2007	2,000
At 31st January 2006	2,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st January 2007

3	TANGIBL	E FIXED ASSETS			Totał
	COST				£
	At 1st Febr	uary 2006			
	and 31st Ja				9,420
	DEPRECI	ATION			,
	At 1st Febr				6,779
	Charge for	year			528
	At 31st Jan	uary 2007			7,307
	NET BOO	K VALUE			-
	At 31st Jan	uary 2007			2,113
	At 31st Janu	uary 2006			2,641
4	CALLED (UP SHARE CAPITAL			
	Authorised,	allotted, issued and fully paid			
	Number	Class	Nominal value	2007 £	2006 £
	100	ORDINARY	1	100	100