

Cole Motors Limited

Annual Report and Financial Statements

Registered number 01535256

31 March 2019



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Company information

Directors

M Idle
P J G Dickinson

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
SE1 9SG

Directors' report

The Directors present the Annual Report and Financial Statements of Cole Motors Limited ('the Company') for the year ended 31 March 2019.

The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year were:

Director	Date of appointment	Date of resignation
M Idle	18/01/2019	
P J G Dickinson		
R J Blumberger		18/01/2019

On behalf of the Board



M Idle
Director

Level 12
The Shard
32 London Bridge Street
SE1 9SG

Balance sheet

	<i>Note</i>	2019 £000	Restated 2018 ¹ £000
Current assets			
Debtors	3	48	48
Cash at bank and in hand		105	105
		<hr/>	<hr/>
Net assets		153	153
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	8	8
Share premium account	4	144	144
Profit and loss account	4	1	1
		<hr/>	<hr/>
Shareholders' funds		153	153
		<hr/>	<hr/>

Note:

1. In 2018 the balance sheet incorrectly included a tax asset and tax liability separately. The balance sheet has been restated to net the tax asset and liability to nil. The restatement has had nil impact on net assets.

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2019 the Company is entitled to exemption from audit under Section 480 of the Companies Act 2006.

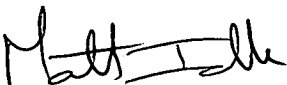
The members have not required the Company to obtain an audit of its financial statement for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements for the Companies Act 2006 to financial statements, so far as applicable to the Company.

The financial statements of Cole Motors Limited, company number 01535256, were approved by the Board of Directors and authorised for issue on 30 December 2019 and were signed on its behalf by:



M Idle
Director

Notes

1 Accounting policies, judgements and estimates

a) General information

Cole Motors Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 01535256. The Company's registered office is Level 12, The Shard, 32 London Bridge Street, SE1 9SG.

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards and law.

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year under review. There have been no movements in shareholders' funds during the year under review.

The Company's financial statements have been prepared on a going concern basis.

b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

c) Significant accounting policies

Intra-group financial instruments

Where the Company enters into a financial guarantee contracts, to guarantee the indebtedness of other companies within its group, the Company considers these to be insurance arrangements and accounts for them as such. In this respect, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

Notes (continued)

2 Directors' remuneration

The following Directors were also directors or employees of another Group company during the year. They are remunerated by the company shown. It is not practicable to allocate their remuneration between their services as directors of this company and as directors or employees of other Group companies.

Director	Remunerated by	Disclosed by
M Idle	Mitie Ltd	Mitie Ltd
P J G Dickinson	Mitie Ltd	Mitie Ltd
R J Blumberger	Mitie Ltd	Mitie Ltd

3 Debtors

	2019 £000	Restated 2018 ¹ £000
Amounts owed by Group undertakings	48	48
Total	<u>48</u>	<u>48</u>
Due within one year	48	48
Due after more than one year	<u>-</u>	<u>-</u>

Note:

1. In 2018 the balance sheet incorrectly included a tax asset and tax liability separately. The balance sheet has been restated to net the tax asset and liability to nil. The restatement has had nil impact on net assets.

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amounts owed by Group undertakings are repayable on demand.

Notes *(continued)*

4 Capital and reserves

Share capital authorised and fully paid	2019	2018
	£000	£000
Ordinary Shares		
80,000 Ordinary shares at £0.10 each	8	8
	<hr/>	<hr/>
	8	8
	<hr/>	<hr/>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Share premium account

The share premium account represents the premium arising on the issue of equity shares.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the company, less amounts distributed to the Company's shareholder.

5 Related Parties

Under FRS 101 the Company is exempt from disclosing key management personnel compensation and transactions with other companies wholly owned by Mitie Group Plc.

The Company has taken advantage of the exemption under 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries.

6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Group plc which is the immediate parent company incorporated in Scotland. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, SE1 9SG, UK or from www.mitie.com.