

**REGISTERED NUMBER: 01535133 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**ABBOT PRINT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**ABBOT PRINT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

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**DIRECTOR:** A E M Browne

**REGISTERED OFFICE:** Unit 4 Finway  
Dallow Road  
Luton  
LU1 1TR

**REGISTERED NUMBER:** 01535133 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>493,895</b>		374,658
<b>CURRENT ASSETS</b>					
Stocks		<b>68,261</b>		46,876	
Debtors	5	<b>607,910</b>		631,963	
Cash at bank and in hand		<b>11,730</b>		36,690	
		<b>687,901</b>		715,529	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>777,638</b>		724,655	
<b>NET CURRENT LIABILITIES</b>			<b>(89,737)</b>		<b>(9,126)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>404,158</b>		365,532
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>47,262</b>		40,406
<b>NET ASSETS</b>			<b>356,896</b>		325,126
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>356,894</b>		325,124
<b>SHAREHOLDERS' FUNDS</b>			<b>356,896</b>		325,126

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 28 February 2019 and were signed by:

A E M Browne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**1. STATUTORY INFORMATION**

Abbot Print Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 14.25% on cost and 12.5% on cost
Fixtures, fittings and equipment	- 33% on cost and 14.25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2017 - 30).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2017	748,442	53,566	6,120	808,128
Additions	222,241	16,992	-	239,233
Disposals	(60,853)	-	(6,120)	(66,973)
At 30 June 2018	<u>909,830</u>	<u>70,558</u>	<u>-</u>	<u>980,388</u>
<b>DEPRECIATION</b>				
At 1 July 2017	376,147	51,203	6,120	433,470
Charge for year	96,598	3,414	-	100,012
Eliminated on disposal	(40,869)	-	(6,120)	(46,989)
At 30 June 2018	<u>431,876</u>	<u>54,617</u>	<u>-</u>	<u>486,493</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>477,954</u>	<u>15,941</u>	<u>-</u>	<u>493,895</u>
At 30 June 2017	<u>372,295</u>	<u>2,363</u>	<u>-</u>	<u>374,658</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	283,463	269,713
Other debtors	<u>324,447</u>	<u>362,250</u>
	<u>607,910</u>	<u>631,963</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	146,281	114,454
Hire purchase contracts	38,642	26,425
Trade creditors	160,698	192,155
Taxation and social security	49,896	47,302
Other creditors	<u>382,121</u>	<u>344,319</u>
	<u>777,638</u>	<u>724,655</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>47,262</u>	<u>40,406</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Factored debts	<b>146,281</b>	114,451
Hire purchase	<b>85,904</b>	58,582
	<b><u>232,185</u></b>	<b><u>173,033</u></b>

Bank loans include £146,281 (2017 - £114,451) relating to amounts outstanding on an invoice discounting facility which is secured by a book debts debenture and a fixed and floating charge over assets of the company.

Hire purchases include £85,904 (2017 - £58,582) relating to amounts outstanding on hire purchase agreements which are secured over assets of the company.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A E M Browne, director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.