

REGISTERED NUMBER: 01535133 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
ABBOT PRINT LTD**

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FOR THE YEAR ENDED 30 JUNE 2019**

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ABBOT PRINT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTOR: A E M Browne

REGISTERED OFFICE: Unit 4 Finway
Dallow Road
Luton
LU1 1TR

REGISTERED NUMBER: 01535133 (England and Wales)

ACCOUNTANTS: Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		444,376		493,895
CURRENT ASSETS					
Stocks		85,621		68,261	
Debtors	5	598,231		607,910	
Cash at bank and in hand		21,317		11,730	
		705,169		687,901	
CREDITORS					
Amounts falling due within one year	6	813,660		777,638	
NET CURRENT LIABILITIES			(108,491)		(89,737)
TOTAL ASSETS LESS CURRENT LIABILITIES			335,885		404,158
CREDITORS					
Amounts falling due after more than one year	7		14,417		47,262
NET ASSETS			321,468		356,896
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			321,466		356,894
SHAREHOLDERS' FUNDS			321,468		356,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 13 November 2019 and were signed by:

A E M Browne - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Abbot Print Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 14.25% on cost and 12.5% on cost
Fixtures, fittings and equipment	- 33% on cost and 14.25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 32).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 July 2018	909,830	70,558	980,388
Additions	61,490	272	61,762
Disposals	(58,232)	(1,406)	(59,638)
At 30 June 2019	<u>913,088</u>	<u>69,424</u>	<u>982,512</u>
DEPRECIATION			
At 1 July 2018	431,876	54,617	486,493
Charge for year	108,106	3,175	111,281
Eliminated on disposal	(58,232)	(1,406)	(59,638)
At 30 June 2019	<u>481,750</u>	<u>56,386</u>	<u>538,136</u>
NET BOOK VALUE			
At 30 June 2019	<u>431,338</u>	<u>13,038</u>	<u>444,376</u>
At 30 June 2018	<u>477,954</u>	<u>15,941</u>	<u>493,895</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	273,810	283,463
Other debtors	<u>324,421</u>	<u>324,447</u>
	<u>598,231</u>	<u>607,910</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	202,084	146,281
Hire purchase contracts	33,411	38,642
Trade creditors	123,229	160,698
Taxation and social security	50,861	49,896
Other creditors	<u>404,075</u>	<u>382,121</u>
	<u>813,660</u>	<u>777,638</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>14,417</u>	<u>47,262</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Factored debts	202,085	146,281
Hire purchase	47,828	85,904
	<u>249,913</u>	<u>232,185</u>

Bank loans include £202,085 (2018 - £146,281) relating to amounts outstanding on an invoice discounting facility which is secured by a book debts debenture and a fixed and floating charge over assets of the company.

Hire purchases include £47,828 (2018 - £85,904) relating to amounts outstanding on hire purchase agreements which are secured over assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.