

NIPPON EXPRESS (U.K.) LIMITED

**Company Registration Number:
01534130 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

NIPPON EXPRESS (U.K.) LIMITED

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NIPPON EXPRESS (U.K.) LIMITED

Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal activities of the company

The group's principal activity during the year was the provision of freight forwarding services.

Company policy on disabled employees

The Group gives full and fair consideration to applications for employment made by disabled persons having regard to their particular aptitudes and abilities. Appropriate training is arranged for disabled persons, including retraining for alternative work for employees who become disabled to promote their career development within the organisation.

Directors

The director shown below has held office during the whole of the period from
1 January 2020 to 31 December 2020

Toshinori Sakai

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
26 April 2022

And signed on behalf of the board by:

Name: Toshinori Sakai

Status: Director

NIPPON EXPRESS (U.K.) LIMITED

Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Turnover:	119,887	104,715
Cost of sales:	(85,772)	(76,430)
Gross profit(or loss):	34,115	28,285
Distribution costs:	(18,294)	(15,526)
Administrative expenses:	(10,055)	(11,199)
Other operating income:	365	
Operating profit(or loss):	6,131	1,560
Interest receivable and similar income:		454
Interest payable and similar charges:	(105)	(176)
Profit(or loss) before tax:	6,026	1,838
Tax:	(1,115)	(279)
Profit(or loss) for the financial year:	4,911	1,559

NIPPON EXPRESS (U.K.) LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	1,285	1,701
Investments:	4	23	23
Total fixed assets:		<u>1,308</u>	<u>1,724</u>
Current assets			
Debtors:	5	25,221	18,830
Cash at bank and in hand:		11,084	4,882
Total current assets:		<u>36,305</u>	<u>23,712</u>
Creditors: amounts falling due within one year:	6	(19,547)	(11,894)
Net current assets (liabilities):		<u>16,758</u>	<u>11,818</u>
Total assets less current liabilities:		<u>18,066</u>	<u>13,542</u>
Creditors: amounts falling due after more than one year:	7	(6,185)	(4,730)
Provision for liabilities:		(2,064)	(1,977)
Total net assets (liabilities):		<u>9,817</u>	<u>6,835</u>
Capital and reserves			
Called up share capital:		2,850	2,850
Profit and loss account:		6,967	3,985
Total Shareholders' funds:		<u>9,817</u>	<u>6,835</u>

The notes form part of these financial statements

NIPPON EXPRESS (U.K.) LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 April 2022
and signed on behalf of the board by:**

Name: Toshinori Sakai
Status: Director

The notes form part of these financial statements

NIPPON EXPRESS (U.K.) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised at the point of delivery for domestic deliveries and imports, or for exports at the point where freight leaves the port.

Tangible fixed assets depreciation policy

Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful economic life,

Intangible fixed assets amortisation policy

Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful economic life, as follows.

Valuation information and policy

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	208	247

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Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020	3,763	2,242			3,356	9,361
Additions	149	227			23	399
Disposals					(115)	(115)
Revaluations					1	1
Transfers						
At 31 December 2020	3,912	2,469			3,265	9,646
Depreciation						
At 1 January 2020	3,144	1,720			2,796	7,660
Charge for year	240	309			267	816
On disposals		(115)				(115)
Other adjustments						
At 31 December 2020	3,384	1,914			3,063	8,361
Net book value						
At 31 December 2020	528	555			202	1,285
At 31 December 2019	619	522			560	1,701

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Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Fixed assets investments note

Fixed asset investments are stated at cost less impairment in value. The carrying values of fixed asset investments are reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

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Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	15,461	7,736
Prepayments and accrued income	2,151	2,189
Other debtors	7,609	8,905
Total	25,221	18,830

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Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	0	0
Trade creditors	9,929	8,219
Taxation and social security	404	323
Accruals and deferred income	1,117	994
Other creditors	8,097	2,358
Total	<u>19,547</u>	<u>11,894</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2020

7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	6,185	4,730
Total	6,185	4,730

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Notes to the Financial Statements

for the Period Ended 31 December 2020

8. Financial Commitments

At 31 December 2020, the Company and group had entered into financial or capital commitments of £152,600 (2019: £38,935).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.