

Company registration number 01533828



FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2016

QUILLSPUR LIMITED

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COMPANY INFORMATION

Directors	Y Xin Z Lei D L Stern
Company secretary	Wigmore Secretaries Limited
Registered number	01533828
Registered office	27 Kelso Place London W8 5QG
Independent auditors	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

QUILLSPUR LIMITED

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QUILLSPUR LIMITED
REGISTERED NUMBER:01533828

BALANCE SHEET
AS AT 31 DECEMBER 2016

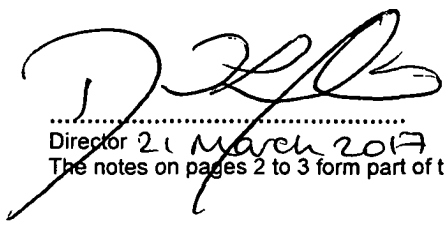
	Note	31 December 2016 £	31 March 2016 £
Creditors: amounts falling due within one year	3	(14,225)	(11,475)
Net current liabilities		(14,225)	(11,475)
Total assets less current liabilities		(14,225)	(11,475)
Net liabilities		(14,225)	(11,475)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,325)	(11,575)
		(14,225)	(11,475)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


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Director 21 March 2017
The notes on pages 2 to 3 form part of these financial statements.

QUILLSPUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. General information

Quillspur Limited is a private Company incorporated in the England & Wales under the Companies Act. The address of the registered office is given on the company information page.

The company has not traded during the period .

The company changed its year end from 31 March 2016 to 31 December 2016 in order to align the year end with that of the ultimate parent company. The accounts are drawn up for nine months to 31 December 2016 and therefore the financial statements are not entirely comparable with the previous period.

The financial statements are presented in Sterling which is the functional currency of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 Section 1A as at 31 December 2016. The policies applied under the entity's previous accounting framework are not materially different from FRS 102 Section 1A and the transition has not impacted on equity or profit or loss.

2.3 Going concern

The financial statements are prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The company meets its day to day working capital requirements through facilities provided by Crabtree & Evelyn (Overseas) Limited, a group company.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Creditors: Amounts falling due within one year

	31 December 2016 £	31 March 2016 £
Amounts owed to group undertakings	12,925	10,200
Accruals and deferred income	1,300	1,275
	<u>14,225</u>	<u>11,475</u>

QUILLSPUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

4. Financial instruments

	31 December 2016 £	31 March 2016 £
Financial liabilities		
Financial liabilities measured at amortised cost	14,225	11,475
	<u>14,225</u>	<u>11,475</u>

5. Related party transactions

As a wholly owned subsidiary, the company has taken advantage of the exemption in FRS 102 section 1A not to disclose transactions with other group companies, where 100% of the voting rights are controlled by Nan Hai Corporation, a company incorporated in Bermuda and listed on the Hong Kong Stock Exchange.

6. Ultimate Parent Company

The immediate parent company is Crabtree & Evelyn Holdings Limited, a company incorporated in the United Kingdom.

The ultimate parent company was C & E Capital Limited, a company incorporated in the British Virgin Islands.

On the 30 September 2016, the group was acquired by the Glory Grace Corporation Limited, a company incorporated in Hong Kong and Orange Blossom Limited, a company incorporated in the Cayman Islands. The ultimate controlling party at this date became the Nan Hai Corporation Limited, a company incorporated in Bermuda and listed on the Hong Kong Stock Exchange.

In the opinion of the directors there is no one overall controlling party.

The smallest group in which the results of the company are consolidated is that headed by CE Holdings Limited, a company incorporated in the British Virgin Islands, whose accounts are not publicly available. The largest group in which the results of the company are consolidated is that headed by the Nan Hai Corporation, a company whose accounts are available to the public and can be obtained from en.nanhaicorp.com.

7. Auditors' information

The audit report accompanying the full version of these accounts is unqualified. The auditor is Menzies LLP and the Senior Statutory Auditor is Philip King.