

REGISTERED NUMBER 01533828 (England and Wales)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011  
FOR  
QUILLSPUR LIMITED**

THURSDAY



A30 \*A10D3P17\* 12/01/2012 #328  
COMPANIES HOUSE

**QUILLSPUR LIMITED (REGISTERED NUMBER: 01533828)**

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for the Year Ended 30 September 2011**

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**QUILLSPUR LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2011**

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**DIRECTORS**

H H Lee  
C K Fan

**SECRETARY**

D J Ridley

**REGISTERED OFFICE**

27 Kelso Place  
London  
W8 5QG

**REGISTERED NUMBER**

01533828 (England and Wales)

**AUDITORS**

Target  
Chartered Accountants  
Statutory Auditor  
14th Floor  
76 Shoe Lane  
London  
EC4A 3JB

**QUILLSPUR LIMITED (REGISTERED NUMBER: 01533828)**

**REPORT OF THE DIRECTORS  
for the Year Ended 30 September 2011**

The directors present their report with the financial statements of the company for the year ended 30 September 2011

**PRINCIPAL ACTIVITY**

The company has not traded during the year

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

H H Lee  
C K Fan

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

In accordance with the company's articles, a resolution proposing that Target be reappointed as auditors of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



C K Fan - Director

Date 5/12/2011

## REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF QUILLSPUR LIMITED

We have audited the financial statements of Quillspur Limited for the year ended 30 September 2011 on pages four to seven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.

  
Chris Evans (Senior Statutory Auditor)  
for and on behalf of Target  
Chartered Accountants  
Statutory Auditor  
14th Floor  
76 Shoe Lane  
London  
EC4A 3JB

Date 5/12/2011

QUILLSPUR LIMITED (REGISTERED NUMBER 01533828)

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 30 September 2011

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>1,400</u>	<u>4,030</u>
		(1,400)	(4,030)
Other operating income		<u>777</u>	-
<b>OPERATING LOSS</b>	2	(623)	(4,030)
Interest payable and similar charges		<u>7</u>	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(630)	(4,030)
Tax on loss on ordinary activities	3	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(630)</u>	<u>(4,030)</u>

The notes form part of these financial statements

QUILLSPUR LIMITED (REGISTERED NUMBER 01533828)

**BALANCE SHEET**  
30 September 2011

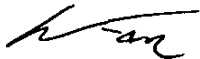
	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,543,889	1,543,896
<b>CREDITORS</b>			
Amounts falling due within one year	5	3,900	3,277
<b>NET CURRENT ASSETS</b>		<u>1,539,989</u>	<u>1,540,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,539,989</u>	<u>1,540,619</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account	7	<u>1,539,889</u>	<u>1,540,519</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,539,989</u>	<u>1,540,619</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

5/12/2011

and were signed on



C K Fan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 30 September 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its result as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average rates that are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 OPERATING LOSS**

The operating loss is stated after charging

	2011 £	2010 £
Auditor's Remuneration	1,400	-
Foreign exchange differences	-	4,030
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

At 30 September 2011, the company had estimated tax losses available for carry forward against future trading profits that give rise to an unrecognised deferred tax asset of £30,211 (2010 - £32,141)

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Amounts owed by group undertakings	1,543,889	1,543,896
	<u>          </u>	<u>          </u>

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Amounts owed to group undertakings	1,400	777
Accruals and deferred income	2,500	2,500
	<u>          </u>	<u>          </u>
	3,900	3,277
	<u>          </u>	<u>          </u>



**QUILLSPUR LIMITED (REGISTERED NUMBER 01533828)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2011**

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

**7 RESERVES**

	Profit and loss account £
At 1 October 2010	1,540,519
Deficit for the year	(630)
At 30 September 2011	<u>1,539,889</u>

**8 ULTIMATE PARENT COMPANY**

The immediate parent company is Crabtree & Evelyn Holdings Limited, a company incorporated in the United Kingdom

The ultimate parent company is Kuala Lumpur Kepong Berhad, a company incorporated in Malaysia

The largest, and smallest, group in which the results of the company are consolidated is that headed by Kuala Lumpur Kepong Berhad, incorporated in Malaysia. The consolidated accounts of Kuala Lumpur Kepong Berhad are available to the public and may be obtained from the addresses below

Wisma Taiko  
1 Jalan SP Seenivasagam  
30000 Ipoh  
Perak Darul Ridzuan  
Malaysia

**9 RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

The company has taken advantage of the exemption within the Financial Reporting Standard for Smaller Entities (effective April 2008) from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company

As at 30 September 2011 there was an amount due from Crabtree & Evelyn Holdings Limited of £1,543,889 (2010 £1,543,896). As at 30 September 2011 there was amounts due to KLK Overseas Investments Limited of £nil (2010 £777) and Crabtree & Evelyn (Overseas) Limited of £1,400 (2010 £nil). All companies are members of the Kuala Lumpur Kepong Berhad Group