

CHANNEL FOUR TELEVISION COMPANY LIMITED

Registered Number - 1533774

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

CHANNEL FOUR TELEVISION COMPANY LIMITED

REPORT OF THE DIRECTORS

Review of business and future developments

The company was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Results

The company did not operate during the year ended 31 December 2005 and made neither profits nor losses. As such no profit and loss account is presented in these financial statements.

Directors and their interests

The directors of the company through the year were:

Andrew Baxter	Appointed 2 March 2004; Resigned 11 April 2005
Sue Ford	Appointed 30 April 2003; Resigned 30 September 2005

None of the directors had any interest in the shares of the company.

Paola Tedaldi was appointed as a director on 11 April 2005. Anne Bulford was appointed as a director on 30 September 2005.

Auditors

In accordance with the provisions of section 249AA of the Companies Act 1985, the company is exempt from the requirement to have its financial statements audited.

By order of the Board



Paola Tedaldi

Director

24 October 2006

CHANNEL FOUR TELEVISION COMPANY LIMITED

BALANCE SHEET

At 31 December	2005	2004
	£	£

ASSETS

Amount due from holding company	<u>100</u>	<u>100</u>
---------------------------------	------------	------------

FINANCED BY

Share Capital

Authorised: 100 shares of £1 each - £100

Issued: 100 shares of £1 each, allotted, called up and fully paid	<u>100</u>	<u>100</u>
--	------------	------------

The company is entitled to exemption from the requirement to have an annual audit under subsection (1) of section 249AA of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts at 31 December 2005. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2005 and its profit or loss for the year ended 31 December 2005 in accordance with the requirements of section 226 of the Companies Act 1985 and which comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.



Paola Tedaldi
Director

Signed on behalf of the Board of Directors on 24 October 2006.

The notes on page 3 form part of these accounts.

CHANNEL FOUR TELEVISION COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. Preparation of Accounts

These accounts have been prepared in accordance with Section 228 and Schedule 4 of the Companies Act 1985.

2. Results

The company was incorporated on 10 December 1980. The company did not operate during the year ended 31 December 2005 and made neither profits nor losses.

3. Directors' Emoluments

The company's directors are employed and remunerated by Channel Four Television Corporation and they received no emoluments in respect of their services to this company.

4. Ultimate parent company

The immediate and ultimate parent undertaking and controlling party is Channel Four Television Corporation ("the Corporation") which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the Corporation's financial statements may be obtained from The Secretary, Channel Four Television Corporation, 124 Horseferry Road, London SW1.