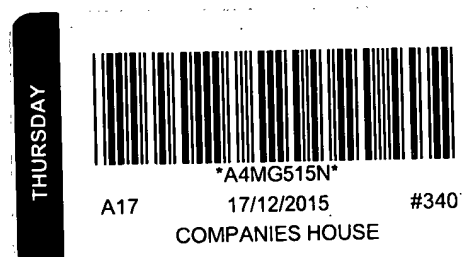


REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2015  
FOR  
MALTBRIDGE ISLAND MANAGEMENT COMPANY  
LIMITED



# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

## Company information

**Directors**

A. Mottershead (Resigned 25.11.2014 )

P. Wybrew

S. Brown

N. Stamp (Resigned 14.11.2014)

**Secretary**

C. Wenham

**Registered office**

8 Burtons Mill

Sawbridgeworth

Hertfordshire

CM21 9PL

**Company number**

01533242

Registered in England and Wales

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

## Report of the Directors

The directors have pleasure in submitting their report and the financial statements for the year ended 31<sup>st</sup> March 2015.

### **Review of the business and future developments**

The company continues to act in the management of its amenity land. The company does not intend to trade at a profit so no further expansion is planned.

### **Results**

The loss for the year is £511 (2014 loss of £755).

The directors do not propose the payment of any dividend (2014 £nil).

### **Tangible fixed assets**

Details of any movement in fixed assets are stated in note 2 to the accounts.

### **Company status**

The company is limited by guarantee and does not have a share capital.

### **Directors**

The following directors served on the board during the year:

A. Mottershead, P. Wybrew, S. Brown, N. Stamp .

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

**Approved by the Board on 15th December 2015 and on behalf of the Board:**



C. Wenham

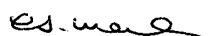
Company Secretary

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

Balance sheet at 31<sup>st</sup> March 2015

	Note	2015	2014
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Tangible fixed assets	2	5	5
<b>CURRENT ASSETS</b>			
Debtors			170
Cash at Building Society		4,574	6,040
<b>TOTAL ASSETS</b>		<b>4,574</b>	<b>6,210</b>
<b>EQUITY AND LIABILITIES</b>			
Creditor			1,125
Retained earnings		4,574	5,085
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,574</b>	<b>5,085</b>

The financial statements were approved by the Board on 15th December 2015 and signed on its behalf by:



C. Wenham

Company Secretary

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

Balance sheet at 31<sup>st</sup> March 2015

For the year ended 31<sup>st</sup> March 2015 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors accept their responsibility for:

- a) ensuring the company keep adequate accounting records which comply with Section 386 of the Companies Act 2006 and
- b) prepare accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements were approved by the Board on 15th December 2015 and signed on its behalf by:



P. Wybrew

Company Director

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

Profit and loss account for the year ended 31<sup>st</sup> March 2015

	2015		2014	
	£	£	£	£
Turnover		8,105		8,535
Administrative expenses		8,617		9,290
		<hr/>		<hr/>
Operating profit / (loss)		(511)		(755)
		<hr/>		<hr/>
Interest receivable		-		-
		<hr/>		<hr/>
Net profit or (loss) before tax		(511)		(755)
Tax on profit		-		-
		<hr/>		<hr/>
Profit for the financial year after taxation		(511)		(755)
		<hr/> <hr/>		<hr/> <hr/>

There are no gains or losses recognised in these financial statements other than through the Profit and Loss Account.

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

Notes to the accounts for the year ended 31<sup>st</sup> March 2015

## 1. Accounting policies

### Basis of preparation of the accounts

The accounts are based on the historical cost convention and include the results of the company's operations that are described in the Directors' Report and all of which are continuing.

### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## 2. Tangible fixed assets

	2015	2014
Cost		
Amenity land	5	5
	<hr/>	<hr/>
Net book value	5	5
	<hr/> <hr/>	<hr/> <hr/>

## 3. Operating profit

	2015	2014
	<hr/>	<hr/>
Operating profit or (loss)	(511)	(755)
	<hr/> <hr/>	<hr/> <hr/>

# MALTBRIDGE ISLAND MANAGEMENT COMPANY LIMITED

Notes to the accounts for the year ended 31<sup>st</sup> March 2015

## 4. Taxation

	2015	2014
	<hr/>	<hr/>
Corporation tax liability	-	-
	<hr/>	<hr/>



**Maltbridge Island Management Company Limited****Profit and Loss year ended 31<sup>st</sup> March 2015**

	<u>2015</u>	<u>2014</u>
<b><u>Income</u></b>		
Residents contribution	7300.00	7199.98
Recovery maintenance costs	52.75	24.69
Building Society Interest	9.50	4.41
Mooring Fees	630.00	170.00
Recovery of Blg costs (Brickwork)	113.60	1136.12
	<b>£ 8105.85</b>	<b>£ 8535.20</b>
 <b><u>Expenditure</u></b>		
Company House Fee	13.00	13.00
Electricity	436.72	409.16
Water	46.37	46.58
Gardening (Inc Tree Surgery)	2626.89	3218.00
Maintenance & Repairs	3338.15	3734.21
Pump Maintenance/Sewage System	685.80	321.00
BWB License Fee	288.00	288.00
Insurance	1125.00	1125.00
A.G.M. Expenses	27.47	0.00
Gratuity	30.00	135.98
	<b>£ 8617.40</b>	<b>£ 9290.93</b>
 <b>PROFIT / LOSS FOR THE YEAR</b>	<b>£ (511.55)</b>	<b>£ (755.73)</b>