

**REGISTRAR'S
COPY**

Company Registration No. 1533168 (England and Wales)

ARALBRIDGE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

FSPG
CHARTERED ACCOUNTANTS
21 BEDFORD SQUARE
LONDON
WC1B 3HH

TUESDAY



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COMPANIES HOUSE

ARALBRIDGE LIMITED

COMPANY INFORMATION

Directors	A I Jaye G Jaye B M Jaye
Secretary	B M Jaye
Company number	1533168
Registered office	Wisdom 109 Wise Lane London NW7 2BD
Accountants	FSPG 21 Bedford Square London WC1B 3HH
Business address	109 Wise Lane Mill Hill London NW7 2BD

ARALBRIDGE LIMITED

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The following pages attached are for management information purposes only and do not form part of the statutory financial statements:

Detailed Trading and Profit and Loss account	10
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ARALBRIDGE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008.

Principal activities

The principal activity of the company continued to be that of property dealers.

Directors

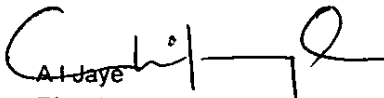
The following directors have held office since 1 April 2007:

A I Jaye
G Jaye
B M Jaye

Charitable donations	2008 £	2007 £
During the year the company made the following payments:		
Charitable donations	2,790	10,120

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A I Jaye
Director
24 November 2008

ARALBRIDGE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARALBRIDGE LIMITED

In accordance with the latest engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Aralbridge Limited for the year ended 31 March 2008, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FSPG



Chartered Accountants

24 November 2008

21 Bedford Square
London
WC1B 3HH

ARALBRIDGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
Turnover		73,952	345,253
Cost of sales		(168,385)	-
Gross (loss)/profit		(94,433)	345,253
Administrative expenses		(36,101)	(99,564)
Other operating income		164,896	155,269
Operating profit	2	34,362	400,958
Other interest receivable and similar income	3	-	450
Interest payable and similar charges		(58,980)	(14,161)
(Loss)/profit on ordinary activities before taxation		(24,618)	387,247
Tax on (loss)/profit on ordinary activities	4	(17,890)	(95,283)
(Loss)/profit for the year	11	(42,508)	291,964

ARALBRIDGE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	6		1,234		623
Current assets					
Stocks		1,454,751		1,509,386	
Debtors	7	587,213		538,053	
		<u>2,041,964</u>		<u>2,047,439</u>	
Creditors: amounts falling due within one year	8	<u>(268,671)</u>		<u>(247,267)</u>	
Net current assets			<u>1,773,293</u>		<u>1,800,172</u>
Total assets less current liabilities			<u>1,774,527</u>		<u>1,800,795</u>
Creditors: amounts falling due after more than one year	9		<u>(366,239)</u>		<u>(350,000)</u>
			<u>1,408,288</u>		<u>1,450,795</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		<u>1,408,188</u>		<u>1,450,695</u>
Shareholders' funds			<u>1,408,288</u>		<u>1,450,795</u>

ARALBRIDGE LIMITED

BALANCE SHEET (CONTINUED)

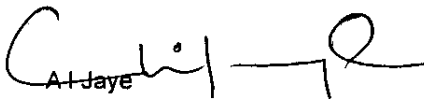
AS AT 31 MARCH 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 24 November 2008


A. I. Jaye
Director

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	218	110
Directors' emoluments	-	27,107
	<u> </u>	<u> </u>

3 Investment income

	2008	2007
	£	£
Bank interest	-	450
	<u> </u>	<u> </u>
	-	450
	<u> </u>	<u> </u>

4 Taxation

	2008	2007
	£	£
Domestic current year tax		
U.K. corporation tax	18,079	95,283
Adjustment for prior years	(189)	-
	<u> </u>	<u> </u>
Current tax charge	17,890	95,283
	<u> </u>	<u> </u>

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

5	Dividends	2008 £	2007 £
	Ordinary interim paid	-	20,000

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2007	6,610
	Additions	829
	At 31 March 2008	7,439
	Depreciation	
	At 1 April 2007	5,987
	Charge for the year	218
	At 31 March 2008	6,205
	Net book value	
	At 31 March 2008	1,234
	At 31 March 2007	623

7	Debtors	2008 £	2007 £
	Other debtors	587,213	538,053

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

8 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	192,976	104,533
Taxation and social security	18,270	104,125
Other creditors	57,425	38,609
	<u>268,671</u>	<u>247,267</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

9 Creditors: amounts falling due after more than one year	2008 £	2007 £
Bank loans	<u>366,239</u>	<u>350,000</u>
Analysis of loans		
Wholly repayable within five years	<u>366,239</u>	<u>350,000</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

10 Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 April 2007	1,450,696
Loss for the year	(42,508)
Balance at 31 March 2008	<u>1,408,188</u>

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2008**

12 Control

In the view of the directors A I Jaye is the ultimate controlling party.

13 Related party transactions

As at balance sheet date, the company was owed the sum of £567,213 (2007: £537,418) by Gladerise Ltd, a company in which Mr. A Jaye has a material interest.