

Company Registration No 1533168 (England and Wales)

Registrars Copy

ARALBRIDGE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

FSPG
CHARTERED ACCOUNTANTS
21 BEDFORD SQUARE
LONDON
WC1B 3HH

WEDNESDAY



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LD4

16/01/2008

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COMPANIES HOUSE

ARALBRIDGE LIMITED

COMPANY INFORMATION

Directors	A I Jaye G Jaye B M Jaye
Secretary	B M Jaye
Company number	1533168
Registered office	Wisdom 109 Wise Lane London NW7 2BD
Accountants	FSPG 21 Bedford Square London WC1B 3HH
Business address	109 Wise Lane Mill Hill London NW7 2BD

ARALBRIDGE LIMITED

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ARALBRIDGE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report and financial statements for the year ended 31 March 2007

Principal activities

The principal activity of the company continued to be that of property dealers

Directors

The following directors have held office since 1 April 2006

A I Jaye
G Jaye
B M Jaye

Directors' interests

The directors' interests in the shares of the company were as stated below

Ordinary shares of £1 each

	31 March 2007	1 April 2006
A I Jaye	95	95
G Jaye	-	-
B M Jaye	-	-

Charitable donations	2007	2006
	£	£

During the year the company made the following payments

Charitable donations	10,120	21,918
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



G Jaye

Director

16th January 2008

ARALBRIDGE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARALBRIDGE LIMITED

In accordance with the latest engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Aralbridge Limited for the year ended 31 March 2007, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FSPG



Chartered Accountants

16th January 2008

21 Bedford Square
London
WC1B 3HH

ARALBRIDGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

		2007 £	2006 £
	Notes		
Turnover		345,253	195,713
Cost of sales		-	(71,012)
Gross profit		345,253	124,701
Administrative expenses		(99,564)	(75,889)
Other operating income		155,269	160,700
Operating profit	2	400,958	209,512
Other interest receivable and similar income	3	450	860
Interest payable and similar charges		(14,161)	(4,601)
Profit on ordinary activities before taxation		387,247	205,771
Tax on profit on ordinary activities	4	(95,283)	(39,578)
Profit for the year	12	291,964	166,193

ARALBRIDGE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		623		733
Current assets					
Stocks		1,509,385		1,390,600	
Debtors	7	538,053		635	
Investments	8	-		27,542	
		<u>2,047,438</u>		<u>1,418,777</u>	
Creditors amounts falling due within one year	9	<u>(247,266)</u>		<u>(230,679)</u>	
Net current assets			1,800,172		1,188,098
Total assets less current liabilities			1,800,795		1,188,831
Creditors amounts falling due after more than one year	10		<u>(350,000)</u>		<u>(10,000)</u>
			<u>1,450,795</u>		<u>1,178,831</u>
Capital and reserves					
Called up share capital	11	-	100	-	100
Profit and loss account	12		<u>1,450,695</u>		<u>1,178,731</u>
Shareholders' funds			<u>1,450,795</u>		<u>1,178,831</u>

ARALBRIDGE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on *16th January 2008*



G Jaye
Director

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 1/3% straight line
Fixtures, fittings & equipment	15% reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2007	2006
	£	£

Operating profit is stated after charging

Depreciation of tangible assets

Directors' emoluments

110	129
27,107	26,561

3 Investment income	2007	2006
	£	£

Bank interest

450	860
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4 Taxation	2007	2006
	£	£

Domestic current year tax

U K corporation tax

95,283	39,578
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Current tax charge

95,283	39,578
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ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

5	Dividends	2007 £	2006 £
	Ordinary interim paid	20,000	20,000

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2006 & at 31 March 2007	6,610
	Depreciation	
	At 1 April 2006	5,877
	Charge for the year	110
	At 31 March 2007	5,987
	Net book value	
	At 31 March 2007	623
	At 31 March 2006	733

7	Debtors	2007 £	2006 £
	Other debtors	538,053	635

8	Current asset investments	2007 £	2006 £
	Other investments	-	27,542

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

9	Creditors amounts falling due within one year	2007 £	2006 £
	Bank loans and overdrafts	104,533	139,502
	Taxation and social security	104,125	48,246
	Other creditors	38,608	42,931
		<u>247,266</u>	<u>230,679</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company

10	Creditors amounts falling due after more than one year	2007 £	2006 £
	Bank loans	<u>350,000</u>	<u>10,000</u>
	Analysis of loans		
	Wholly repayable within five years	<u>350,000</u>	<u>10,000</u>

The bank loan is secured by a fixed and floating charge over the assets of the company

11	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ARALBRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2006	1,178,731
Profit for the year	291,964
Dividends paid	(20,000)
	<hr/>
Balance at 31 March 2007	1,450,695
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13 Control

In the view of the directors A I Jaye is the ultimate controlling party

14 Related party transactions

As at balance sheet date, the company was owed the sum of £537,418 by Gladerise Ltd, a company in which Mr A Jaye has a material interest