

Company registration number: **1533165**

Waterlane Properties Ltd
Unaudited Filleted Financial Statements for the
year ended
30 June 2023

Waterlane Properties Ltd

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	5	-	833
CURRENT ASSETS			
Stocks		545,000	545,000
Debtors	6	354,618	349,551
Investments	7	2	2
Cash at bank and in hand		36,139	18,792
		<hr/>	<hr/>
		935,759	913,345
Creditors: amounts falling due within one year	8	(210,715)	(180,638)
		<hr/>	<hr/>
Net current assets		725,044	732,707
		<hr/>	<hr/>
Total assets less current liabilities		725,044	733,540
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		101,000	101,000
Profit and loss account		624,044	632,540
		<hr/>	<hr/>
Shareholders funds		725,044	733,540
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For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 7 March 2024, and are signed on behalf of the board by:

Mr John Mills

Director

Company registration number: 1533165

Waterlane Properties Ltd

Notes to the Financial Statements

Year ended 30 June 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Hoppingwood Farm, Robin Hood Way, London, SW20 0AB, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	15% straight line
Office equipment	15% straight line

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 4 (2022: 4.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 July 2022 and 30 June 2023	19,945
DEPRECIATION	
At 1 July 2022	19,112

Charge	833
At 30 June 2023	19,945
CARRYING AMOUNT	
At 30 June 2023	-
At 30 June 2022	833

6 DEBTORS

	2023	2022
	£	£
Trade debtors	191,163	191,190
Amounts owed by group undertakings and undertakings in which the company has a participating interest	138,238	138,238
Other debtors	25,217	20,123
	354,618	349,551

The debtors above include the following amounts falling due after more than one year:

	2023	2022
	£	£
Other debtors	76,687	76,687

7 INVESTMENTS

	2023	2022
	£	£
Current asset shares in group undertakings	2	2

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023	2022
£	£

Trade creditors	717	7,811
Taxation and social security	374	1,225
Other creditors	209,624	171,602
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	210,715	180,638
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.