

**WATERLANE PROPERTIES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**WATERLANE PROPERTIES LIMITED**

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**COMPANY INFORMATION**

**DIRECTORS**

J E Mills  
B F Mills

**SECRETARY**

C L A Penston

**REGISTERED OFFICE /  
PRINCIPLE PLACE OF BUSINESS**

Hoppingwood Farm  
Robin Hood Way  
London  
SW20 0AB

**REGISTERED NUMBER**

1533165    England and Wales

**ACCOUNTANTS**

Forrester Dickens  
Chartered Accountants  
Vine Barn  
Village Green  
Northchapel  
West Sussex  
GU28 9HU

**BALANCE SHEET AT 30 JUNE 2021**

	<b>NOTES</b>	<b>2021</b>		<b>2020</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		946		0
Investments	4		<u>2</u>		<u>2</u>
			948		2
<b>CURRENT ASSETS</b>					
Stock		545,000		545,000	
Debtors	5	355,191		359,240	
Cash at bank and in hand		<u>17,397</u>		<u>15,721</u>	
		917,588		919,961	
<b>CREDITORS:</b>					
Amounts falling due within one year	6	<u>(190,076)</u>		<u>(119,991)</u>	
<b>NET CURRENT ASSETS</b>			<u>727,512</u>		<u>799,970</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			728,460		799,972
<b>PROVISION FOR LIABILITIES</b>					
Deferred taxation			<u>0</u>		<u>0</u>
<b>NET ASSETS</b>			<u>728,460</u>		<u>799,972</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		101,000		101,000
Profit and loss account			<u>627,460</u>		<u>698,972</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>728,460</u>		<u>799,972</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

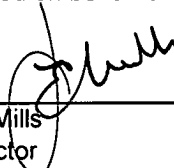
**Directors responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the Board:

  
 J E Mills  
 Director

**Approved by the board: 14 March 2022**

**NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021****NOTE 1 ACCOUNTING POLICIES****General information and basis of preparation**

Waterlane Properties Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

**Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Fixtures and fittings	- 15% straight line basis
Equipment	- 15% straight line basis

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Current and deferred tax**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021****NOTE 2 EMPLOYEES**

The average number of employees, including directors during the year was as follows:

<u>2021</u>	<u>2020</u>
<u>5</u>	<u>5</u>

**NOTE 3 TANGIBLE FIXED ASSETS**

	Investment Property Freehold <u>Land</u> £	Fixtures Fittings and <u>Equipment</u>	<u>Total</u> £
Cost:			
At 1 July 2020	0	18,769	18,769
Disposals at cost	0	1,113	1,113
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2021	<u>0</u>	<u>19,882</u>	<u>19,882</u>
Depreciation:			
At 1 July 2020	0	18,769	18,769
Charge for year	<u>0</u>	<u>167</u>	<u>167</u>
At 30 June 2021	<u>0</u>	<u>18,936</u>	<u>18,936</u>
Net Book Value:			
At 30 June 2021	<u>0</u>	<u>946</u>	<u>946</u>
At 30 June 2020	<u>0</u>	<u>0</u>	<u>0</u>

**NOTE 4 INVESTMENTS**

	£
Fixed asset investments	
Cost:	
At 1 July 2020 and 30 June 2021	<u>2</u>
Net Book Value	
At 30 June 2021	<u>2</u>
At 30 June 2020	<u>2</u>

The company owns 100% of the issued share capital of the companies listed below:

	<u>2021</u> £	<u>2020</u> £
Aggregate capital and reserves:		
Brewer Smith and Brewer Architects Ltd	259,578	281,493
Waterlane Consolidated Limited	(144,317)	(144,317)
Profit and (loss) for the year after corporation tax		
Brewer Smith and Brewer Architects Limited	(21,915)	(28,852)
Waterlane Consolidated Limited	0	0

**NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021**

<b><u>NOTE 5 DEBTORS</u></b>	<b><u>2021</u></b> £	<b><u>2020</u></b> £
Trade debtors	191,565	181,375
Amounts owed by group undertakings	138,238	138,238
Corporation Tax repayment claim	123	123
VAT recoverable	0	77
Prepayments	265	9,427
Other debtors	25,000	30,000
	<u>355,191</u>	<u>359,240</u>

Included in amounts owed by group undertakings, is an amount of £76,687, falling due after more than one year.

**NOTE 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	7,570	10,633
Amounts owed to group undertakings	0	0
Corporation tax	0	0
Other taxes and social security	4	0
Directors current accounts	168,484	92,988
Other creditors	14,018	16,370
	<u>190,076</u>	<u>119,991</u>

**NOTE 7 CALLED UP SHARE CAPITAL**

Allotted, called up and fully paid: 101,000 ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>
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**NOTE 8 RELATED PARTY / CONTROL**

The company is owned by Mr J E Mills, a director. There were no related party non-trading transactions.

**NOTE 9 POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events.