

CLAUSEGATE LIMITED

ACCOUNTS - 31ST DECEMBER 2015

TOGETHER WITH DIRECTORS' REPORT



Registered number: 1529931

**CLAUSEGATE LIMITED**

**DIRECTORS' REPORT**

The Directors present their Report, together with the Accounts of the Company, for the year ended 31st December 2015.

**PRINCIPAL ACTIVITIES:**

The Company did not trade during either the current or previous financial years and the Directors have no plans to recommence trading in the foreseeable future.

**RESULTS AND DIVIDENDS FOR THE PERIOD:**

The Company did not trade during the current or previous financial years. The retained earnings are £ nil (2014 - £ nil) and the Directors do not recommend a dividend.

**DIRECTORS**

The Directors of the Company holding office during the year were:

P E Presland - Chairman

Mrs J A Presland

J C P Presland (appointed 1/11/15)

W R P Presland (appointed 1/11/15)

A E P Presland (appointed 1/11/15)

**DIRECTORS RESPONSIBILITIES:**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

**EXEMPTION FROM AUDIT:**

Under Section 477(2) of the Companies Act 2006, the Company is believed by the Directors to be exempt as a dormant company from the requirement to have these Accounts audited, and the Directors have taken advantage of this exemption.

**INCOME AND CORPORATION TAXES ACT 1988:**

Under the provisions of the above Act, the Company is a close company.

  
BY ORDER OF THE BOARD  
FOR AND ON BEHALF OF MAIN VALLEY LIMITED  
Secretary  
22<sup>nd</sup> September 2016

CLAUSEGATE LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>2015</u>	<u>2014</u>
PROFIT (LOSS) FOR THE FINANCIAL YEAR	£ -	£ -
PROFIT AND LOSS ACCOUNT, BROUGHT FORWARD	£ - _____	£ - _____
PROFIT AND LOSS ACCOUNT, CARRIED FORWARD	£ - =====	£ - =====

There were no other recognised gains or losses during either year.

There is no material difference in either year between the profit on ordinary activities before taxation and the retained profit for the year and their respective historical cost equivalents.

The accompanying notes are an integral part of the Accounts.

CLAUSEGATE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2015

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Debtors	£100 =====	£100 =====
CAPITAL AND RESERVES		
Called-up share capital (note 3)	£100	£100
Profit and loss account	- _____	- _____
	£100 =====	£100 =====

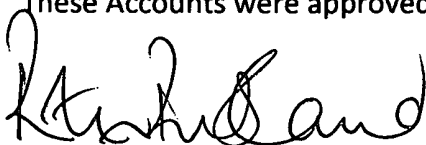
The accompanying notes are an integral part of the Accounts.

For the year ending 31<sup>st</sup> December 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 and no notice has been deposited under section 476.

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profit for the financial year in accordance with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to the small companies regime.

These Accounts were approved by the Board of Directors on 22nd September 2016.



P E PRESLAND

Director

**CLAUSEGATE LIMITED**

**NOTES TO ACCOUNTS - 31ST DECEMBER 2015**

**1. PRINCIPAL ACCOUNTING POLICIES**

The applicable accounting policies have been applied consistently throughout the year and with the preceding year.

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. ADMINISTRATIVE EXPENSES**

The Company did not trade during either the current or the preceding year.

No director received emoluments during either the current or the preceding year.

**3. CALLED-UP SHARE CAPITAL**

	<u>2015</u>	<u>2014</u>
Authorised: 100 ordinary shares of £1	<u>£100</u>	<u>£100</u>
Issued and fully-paid: 100 ordinary shares of £1	<u>£100</u>	<u>£100</u>