

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Austin Reed Credit Services Limited

Company number

01529898

In the
High Court of Justice, Chancery Division, Leeds
District Registry

(full name of court)

Court case number

402 of 2016

(a) Insert full
name(s) and
address(es) of
administrator(s)

We (a)

P M Saville
AlixPartners
6 New Street Square
London
EC4A 3BFK J Coates
AlixPartners
6 New Street Square
London
EC4A 3BFC M Williamson
AlixPartners
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB

attach a copy of -

*Delete as
applicable

the statement of affairs

in respect of the administration of the above company

Signed


Joint Administrators

Dated

18/05/2016

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jenna Carr
AlixPartners
The Zenith Building
26 Spring Gardens
Manchester
M2 1AB

+44 (0) 161 838 4500

DX Number

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

FRIDAY



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A12

20/05/2016

#358

COMPANIES HOUSE

Statement of affairs

Name of Company Austin Reed Credit Services Limited /
--

Company number 1529898

In the High Court of Justice Chancery Division Leeds District Registry
--

Court case number 402 of 2016

(a) Insert name
and address and
registered office
of the company

Statement as to the affairs of (a) Austin Reed Credit Services Limited
Station Road
Thirsk
North Yorkshire
YO7 1QH

(b) Insert date

on the (b) 05 May 2016
the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above company as at (b) 05 May 2016 the date that the company entered administration

Full name: Alan Charlton

Signed

Dated

13/5/2016

A - Summary of Assets

ASSETS

Assets subject to fixed charge
Customer Account debts

Less Due to secured creditor (Joint & Several liability)


Surplus / (Shortfall) to secured creditor

Assets subject to floating charge

Inter-Group balances

Estimated total assets available for preferential creditors

Signature



Date

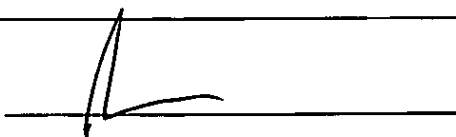
Book Value £	Estimated to Realise £
226,208	180,966
226,208	180,966
(6,763,477)	(6,763,477)
(6,537,269)	(6,582,511)
237,998	-
237,998	-

13/5/16

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from page A)	-
Liabilities	-
Employees pension scheme deductions	-
Holiday pay	-
Preferential creditors -	-
Estimated deficiency/surplus as regards preferential creditors	-
Estimated prescribed part of net property where applicable (to carry forward)	-
Estimated total assets available for floating charge holders	-
Wells Fargo - loan	(6,582,511)
Alteri - loan	(6,343,125)
Alteri - loan notes	(11,862,288)
Alteri - loan notes	(924,675)
	(25,712,599)
Debts secured by floating charges	(25,712,599)
Estimated deficiency/surplus of assets after floating charges	-
Estimated prescribed part of net property where applicable (brought down)	-
Total assets available to unsecured creditors	-
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(1,084,943)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(1,084,943)
Shortfall to preferential creditors	-
Shortfall to floating charge holder (brought down)	(25,712,599)
Estimated deficiency/surplus as regards creditors	(26,797,542)
Issued and called up share capital	(100)
Estimated total deficiency/surplus as regards members	(26,797,642)

Signature



Date

13/5/2016

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

(1,084,943)

Date 13/5/16

