


AMENDING-

**O'DELL PROPERTY MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

M/ FRIDAY



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COMPANIES HOUSE		

**O'Dell Property Management Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022**

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O'Dell Property Management Limited
Balance Sheet
As at 31 March 2022

Registered number: 01529649

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		294,388		294,551
			294,388		294,551
CURRENT ASSETS					
Debtors	4	-		740	
Cash at bank and in hand		3,353		19,595	
			3,353		20,335
Creditors: Amounts Falling Due Within One Year	5	(177,351)		(207,953)	
NET CURRENT ASSETS (LIABILITIES)			(173,998)		(187,618)
TOTAL ASSETS LESS CURRENT LIABILITIES			120,390		106,933
NET ASSETS			120,390		106,933
CAPITAL AND RESERVES					
Called up share capital	6		5,000		5,000
Capital redemption reserve			2,500		2,500
Profit and Loss Account			112,890		99,433
SHAREHOLDERS' FUNDS			120,390		106,933

O'Dell Property Management Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

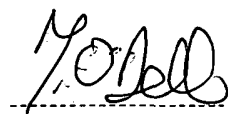
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Terry O'Dell

Director

31/10/2022

The notes on pages 3 to 4 form part of these financial statements.

O'Dell Property Management Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation
Plant & Machinery	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2021	293,902	4,120	298,022
As at 31 March 2022	293,902	4,120	298,022
Depreciation			
As at 1 April 2021	-	3,471	3,471
Provided during the period	-	163	163
As at 31 March 2022	-	3,634	3,634
Net Book Value			
As at 31 March 2022	293,902	486	294,388
As at 1 April 2021	293,902	649	294,551

1. The following information was obtained from the records of the
Department of the Interior, Bureau of Land Management, regarding the
status of the land in question:

2. The land in question is located in the State of California, and is
owned by the United States of America.

3. The land in question is currently being used for agricultural purposes,
and is subject to the provisions of the National Antiquities Act.

4. The land in question is located in the County of Santa Clara, State of California.

5. The land in question is currently being used for agricultural purposes,
and is subject to the provisions of the National Antiquities Act.

6. The land in question is located in the County of Santa Clara, State of California.

7. The land in question is currently being used for agricultural purposes,
and is subject to the provisions of the National Antiquities Act.

O'Dell Property Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	390
Prepayments and accrued income	-	350
	<u>-</u>	<u>740</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,219	4,190
Other taxes and social security	957	654
Other creditors	154,600	147,101
Accruals and deferred income	475	475
Directors' loan accounts	17,100	55,533
	<u>177,351</u>	<u>207,953</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	5,000	5,000

7. General Information

O'Dell Property Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01529649. The registered office is 4 Bramblings Close, Farnham, Surrey, GU9 8BF.