

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

01528279

Name of Company

International Cigarette Consultants (Ivory Coast) Limited

I / We

Simon Thomas, 88 Wood Street, London, EC2V 7QF

Nicholas O'Reilly, 88 Wood Street, London, EC2V 7QF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 03 June 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 88 Wood Street,, London,, EC2V 7QF

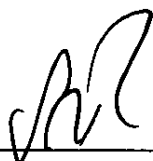
The winding up covers the period from 1 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

1 That the Liquidators be granted their release

2 For the approval of the Joint Liquidators' Receipts and Payments account as circulated

Signed



Date 05 June 2015

Moorfields Corporate Recovery Limited
88 Wood Street
London
EC2V 7QF

Ref ICCL001/ST/NOR/SJC/GL

WEDNESDAY



A498PWP4

A24

10/06/2015

#138

COMPANIES HOUSE

**International Cigarette Consultants (Ivory Coast) Limited
(In Members' Voluntary Liquidation)**

Joint Liquidators' Final Report

in accordance with

S94 of the Insolvency Act 1986

and

Rule 4.126A of the Insolvency Rules 1986 (as amended)

3 June 2015

Joint Liquidators' final report – International Cigarette Consultants (Ivory Coast) Limited
(In Members' Voluntary Liquidation)

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Joint Liquidators' final report – International Cigarette Consultants (Ivory Coast) Limited
(In Members' Voluntary Liquidation)

**International Cigarette Consultants (Ivory Coast) Limited (In Members'
Voluntary Liquidation)**

1 Background and Statutory Information

This is the Joint Liquidators' final report on the conduct of the Liquidation for the entire period of the Liquidation from 1 July 2014, being the date of appointment, to 3 June 2015 prepared in accordance with the requirements of S94 of the Insolvency Act 1986

On 1 July 2014 the shareholder resolved to wind up the Company and Simon Thomas and Nicholas O'Reilly, both licensed insolvency practitioners of Moorfields Corporate Recovery Limited, 88 Wood Street, London, EC2V 7QF ("Moorfields"), were appointed Joint Liquidators

I attach the statutory information relating to the Company and the Joint Liquidators' appointment at Appendix I

2. Conduct of Liquidation

The Joint Liquidators' receipts and payments account for the period from 1 July 2014 to 3 June 2015 is attached at Appendix II

Asset Realisations

The Company did not own any assets, therefore, no realisations have been made

3. Creditors

3 1 Secured creditors

There are no secured creditors of the Company

3 2 Preferential creditors

There are no preferential creditors of the Company

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3.3 Unsecured creditors

The Company had no known external creditors at the date of liquidation. Notice was advertised in The London Gazette for any person claiming to be creditors of the Company to submit claims by 7 August 2014, in accordance with Rule 4.182A of the Insolvency Rules 1986. No claims were received.

4. Tax

4.1 Corporation Tax

The Company has not earned any income during the Liquidation and as such there is no Corporation Tax payable for the Liquidation period. The Joint Liquidators have requested clearance from HMRC to conclude the liquidation. HMRC have confirmed that they have no objections to the winding-up being completed and the Company being dissolved.

4.2 Value Added Tax

The Company was de-registered for VAT on 1 July 2014. The Company is able to recover VAT on the costs of the liquidation.

5. Joint Liquidators' Remuneration and Disbursements

On 1 July 2014 the shareholder passed a resolution that the Joint Liquidators' remuneration be set at a fixed amount of £2,500 for the Liquidation.

The statutory provisions relating to remuneration are set out in Rule 4.127 of the Insolvency Rules 1986. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Liquidators' Fees', a copy of which may be accessed from the web site of the Insolvency Practitioners Association at www.insolvency-practitioners.org.uk (follow 'Regulation and Guidance' then 'Creditors' Guides to Fees'), or is available in hard copy upon written request to the Joint Liquidators' offices.

The Joint Liquidators' time costs for the period from the date of appointment are £4,268.50. This represents 16.90 hours at an average rate of £252.57 per hour.

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In accordance with Statement of Insolvency Practice 9, a detailed analysis of the time spent and activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent in managing the Liquidation is attached at Appendix III

The Joint Liquidators' remuneration has been paid by the ultimate parent company, British American Tobacco Plc

Attached at Appendix IV is additional information relating to this firm's policy on staffing, disbursements and details of our current charge out rates by staff grade

6 Liquidation Expenses

During the period the Joint Liquidators have paid the expenses detailed in the receipts and payments account at Appendix II

Category 2 disbursements comprise payments made by the office holders' firm which include elements of shared or overhead costs

No category 2 disbursements have been drawn

7. Dissolution of the Company

This final report together with the final meetings of members will conclude the administration of the liquidation. The following resolutions are presented to the meeting

- That the Joint Liquidators' final report and accounts, dated 3 June 2015 are hereby approved
- That the Joint Liquidators be granted their release

Following the final meetings, the Joint Liquidators will file notices with the Registrar of Companies and the Company will be dissolved. The dissolution of the Company will occur three months after the final papers have been filed

Joint Liquidators' final report – International Cigarette Consultants (Ivory Coast) Limited

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If you have any queries regarding this report please do not hesitate to contact call
Greg Lishak of this office

Yours faithfully

A handwritten signature in black ink, appearing to be 'ST' or 'Simon Thomas', written over the words 'Yours faithfully'.

Simon Thomas
Joint Liquidator

DDI 0207 186 1165
Fax 0207 186 1177
Email glishak@moorfieldscr.com

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Appendix I Statutory information

International Cigarette Consultants (Ivory Coast) Limited

Statutory Information

Company Information

Company Number	01528279
Registered Office	88 Wood Street, London, EC2V 7QF
Trading Address	Globe House, 1 Water Street, London, WC2R 3LA
Principal activity	Non-trading company

Appointment details

Joint Liquidators	Simon Thomas and Nicholas O'Reilly (IP numbers 8920 and 8309)
Joint Liquidators' address	Moorfields Corporate Recovery Limited, 88 Wood Street, London EC2V 7QF
Date of appointment	1 July 2014
Appointed by	Members

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Appendix II: Summary of the Joint Liquidators' receipts and payments account

	Declaration of Solvency £	From 01/07/2014 To 03/06/2015 £
RECEIPTS		
		0 00
PAYMENTS		
		0 00
BALANCE - 3 June 2015		0.00

International Cigarette Consultants (Ivory Coast) Limited

SIP9 Time & Cost Summary

From: 01/07/2014 To: 03/06/2015

Appendix III

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0 00	4 00	11 30	0 10	15 40	3,931 00	255 26
Asset Realisation	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Chargeable - expenses	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	1 50	0 00	1 50	337 50	225 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Non-chargeable - expenses	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	4 00	12 80	0 10	16 90	4,268 50	252 57

Appendix IV: Moorfields Corporate Recovery Limited remuneration and disbursement policy

Policy on charging time and expenses in Members Voluntary Liquidations

1.1 Time recording

In accordance with best practice we provide below details of policies of Moorfields Corporate Recovery Limited, in respect of fees and disbursements for work in relation to solvent estates

The Partners will engage managers and other staff to work on the solvent estate. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Partners.

All time spent by staff working directly on case-related matters is charged to a time code established for the case. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown below, as are the current hourly rates used.

Partner	515
Director/Senior Manager	425
Managers	355
Assistant Managers	280
Senior Administrators	245
Administrators	195-225
Cashiers/Support	160

Our rates increased on 1st January 2015. The charge out rates per hour for the period from 1 January 2013 to 31 December 2014 were

GRADE	£
Partner	485

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Director/ Senior Manager	400
Manager	325
Assistant Manager	270
Senior Administrator	200-240
Administrator	125-200
Cashier/ Support	160

Where remuneration has been approved on a time cost basis the time invoiced will be provided to the shareholders. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by the fee request.

The current charge out rates per hour of staff within the firm who may be involved in working on the insolvency follows. This in no way implies that staff at all such grades will work on the case.

The rates charged by Moorfields Corporate Recovery Limited, 88 Wood Street, London, EC2V 7QF are reviewed periodically in January & July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 6 minutes.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Approved remuneration will be drawn at such times that sufficient funds are available or as otherwise agreed.

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1.2 Disbursement recovery

In accordance with Statement of Insolvency Practice No 9, where expenses are incurred in respect of the estate they will be recharged. Such expenses can be divided into two categories

Category 1 Disbursements

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying if external provider, statutory advertising and other expenses made on behalf of the assignment

Such disbursements can be paid from the Company's assets without approval from the shareholders. In line with Statement of Insolvency Practice No 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the disbursements drawn

Category 2 Disbursements

Category 2 disbursements do require approval from the shareholders. These disbursements can include costs incurred by Moorfields Corporate Recovery Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Statement of Insolvency Practice No 9 provides that such disbursements are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn

The following Category 2 disbursements are currently charged by this firm

- Stationery and postage charge for sending out circulars – 5 pence per sheet plus postage at cost
- A set-up charge of £50 per case for online creditor reporting where applicable
- Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter

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It should be noted that disbursements costs might increase from time to time,
however, increases would only be in line with inflation or increases from our supplier