

REGISTERED NUMBER: 01527651 (England and Wales)

**TRIUMPH SPORTS SIX CLUB LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**



**TRIUMPH SPORTS SIX CLUB LIMITED**  
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**For The Year Ended 30 November 2018**

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**TRIUMPH SPORTS SIX CLUB LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 November 2018**

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**DIRECTORS:**

C P Gunby  
J Rowley  
T Hawes  
N J Hill  
M Hughes  
N E Wright

**SECRETARY:**

T Hawes

**REGISTERED OFFICE:**

Sunderland Court  
Main Street  
Lubenham  
Market Harborough  
Leicestershire  
LE16 9TF

**REGISTERED NUMBER:**

01527651 (England and Wales)

**AUDITORS:**

Haines Watts South Midlands Audit LLP  
1 Rushmills  
Northampton  
Northamptonshire  
NN4 7YB

TRIUMPH SPORTS SIX CLUB LIMITED (REGISTERED NUMBER: 01527651)


**BALANCE SHEET**  
30 November 2018

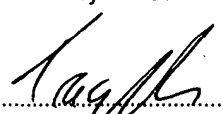
	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	477,402	480,793
Investments	6	62,661	62,661
		<u>540,063</u>	<u>543,454</u>
<b>CURRENT ASSETS</b>			
Stocks		27,150	31,616
Debtors	7	11,439	10,617
Cash at bank and in hand		130,508	170,116
		<u>169,097</u>	<u>212,349</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	38,684	107,957
<b>NET CURRENT ASSETS</b>		<u>130,413</u>	<u>104,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>670,476</u>	<u>647,846</u>
<b>RESERVES</b>			
General reserves		5,978	5,978
Building reserve		467,366	467,366
Income and expenditure account		197,132	174,502
		<u>670,476</u>	<u>647,846</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th August 2019 and were signed on its behalf by:

  
.....  
C P Gunby - Director

  
.....  
T Hawes - Director

The notes form part of these financial statements

**TRIUMPH SPORTS SIX CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 November 2018**

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**1. STATUTORY INFORMATION**

Triumph Sports SIX Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Club membership subscriptions are recognised when received.

Club shop turnover is recognised on delivery of the goods to the customer.

Turnover also includes surpluses / deficits on events run or attended by the club and its members. The amount is recognised when the event takes place.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The freehold property is no longer depreciated as it has reached residual value. The directors' believe that the value is maintained. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order to give a true and fair view of the financial position of the company.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**TRIUMPH SPORTS SIX CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
For The Year Ended 30 November 2018

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 4).

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 December 2017	
and 30 November 2018	2,135
<b>AMORTISATION</b>	
At 1 December 2017	
and 30 November 2018	2,135
<b>NET BOOK VALUE</b>	
At 30 November 2018	-
At 30 November 2017	-

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 December 2017				
and 30 November 2018	572,739	193,824	2,500	769,063
<b>DEPRECIATION</b>				
At 1 December 2017	107,126	178,823	2,321	288,270
Charge for year	-	3,391	-	3,391
At 30 November 2018	107,126	182,214	2,321	291,661
<b>NET BOOK VALUE</b>				
At 30 November 2018	465,613	11,610	179	477,402
At 30 November 2017	465,613	15,001	179	480,793

Included in cost of land and buildings is freehold land of £160,000 (2017 - £160,000) which is not depreciated.

**6. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2018 £	2017 £
Vintage cars and memorabilia	62,661	66,234
Disposals	-	(3,573)
	62,661	62,661

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**TRIUMPH SPORTS SIX CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2018**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	1,938	4,851
Directors' loan accounts	800	-
Prepayments and accrued income	8,701	5,766
	<u>11,439</u>	<u>10,617</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	22,406	29,296
Tax	(1)	(1)
Social security and other taxes	1,712	2,335
VAT	425	1,964
Accruals and deferred income	14,142	74,363
	<u>38,684</u>	<u>107,957</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	6,058	6,028
Between one and five years	14,195	3,791
	<u>20,253</u>	<u>9,819</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Emma Jones FCCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts South Midlands Audit LLP

**11. RELATED PARTY DISCLOSURES**

At the year ended 30 November 2018 the company was owed £800 (2017: £nil) by Christopher Paul Gunby, a director of the company.

This loan has been repaid in full, after the balance sheet date.

**12. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and the members control the company.