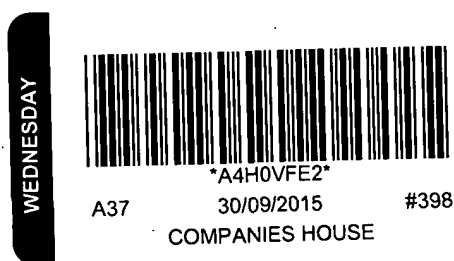


COMPANY REGISTRATION NUMBER 01526219

**RILEY (LIFTING EQUIPMENT) LTD.
ABBREVIATED ACCOUNTS
FOR
31ST MAY 2015**



GOSTLING LIMITED
Chartered Accountants
Office 1, Carleton Business Park
Carleton New Road
Skipton
N.Yorkshire
BD23 2DE

RILEY (LIFTING EQUIPMENT) LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2015

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RILEY (LIFTING EQUIPMENT) LTD.**ABBREVIATED BALANCE SHEET****31ST MAY 2015**

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			-		-
Tangible assets			889,933		707,901
Investments			121,675		154,039
			1,011,608		861,940
CURRENT ASSETS					
Stocks		205,315		238,155	
Debtors		296,036		261,578	
Cash at bank and in hand		1,028,351		768,076	
		1,529,702		1,267,809	
CREDITORS: Amounts falling due within one year		304,537		337,594	
NET CURRENT ASSETS			1,225,165		930,215
TOTAL ASSETS LESS CURRENT LIABILITIES			2,236,773		1,792,155
PROVISIONS FOR LIABILITIES			13,418		13,717
			2,223,355		1,778,438
CAPITAL AND RESERVES					
Called up equity share capital	3		26,252		26,252
Other reserves			23,750		23,750
Profit and loss account			2,173,353		1,728,436
SHAREHOLDERS' FUNDS			2,223,355		1,778,438

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

RILEY (LIFTING EQUIPMENT) LTD.

ABBREVIATED BALANCE SHEET *(continued)*

31ST MAY 2015

For the year ended 31st May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

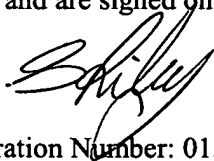
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25th September 2015, and are signed on their behalf by:

Mr S. Riley



Company Registration Number: 01526219

X

RILEY (LIFTING EQUIPMENT) LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Expenditure on research and development is written off against profits in the year in which it is incurred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 100% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

Depreciation is not provided on buildings as it is the company's policy to maintain them in good condition with maintenance expenditure being charged to profit and loss account in the year in which it is incurred

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

RILEY (LIFTING EQUIPMENT) LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RILEY (LIFTING EQUIPMENT) LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1st June 2014	100,000	961,859	533,051	1,594,910
Additions	—	197,899	105,350	303,249
At 31st May 2015	100,000	1,159,758	638,401	1,898,159
DEPRECIATION AND AMOUNTS WRITTEN OFF				
At 1st June 2014	100,000	253,958	379,012	732,970
Charge for year	—	15,867	137,714	153,581
At 31st May 2015	100,000	269,825	516,726	886,551
NET BOOK VALUE				
At 31st May 2015	—	889,933	121,675	1,011,608
At 31st May 2014	—	707,901	154,039	861,940

The investment is in Riley Lifting LLP, a limited liability partnership, the members of which comprise the company and the company's two directors.

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
26,250 Ordinary shares of £1 each	26,250	26,250
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
	26,252	26,252

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	26,250	26,250	26,250	26,250
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
	26,252	26,252	26,252	26,252

RILEY (LIFTING EQUIPMENT) LTD.

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF RILEY (LIFTING
EQUIPMENT) LTD.**

YEAR ENDED 31ST MAY 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st May 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Office 1, Carleton Business Park
Carleton New Road
Skipton
N. Yorkshire
BD23 2DE

GOSTLING LIMITED
Chartered Accountants

25th September 2015