

KPMG

2 Cornwall Street
Birmingham B3 2DL

Telephone 0121 232 3000
Telefax 0121 232 3500

The Directors
Midland Montagu Leasing (GB) Limited

Our ref cag/2/crm

17 July 1996

Dear Sirs

Notice of resignation
Company registered number: 1524344

We hereby give notice of our resignation as auditors of your company with effect from 1 August 1996.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

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Enclosures

