

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Broglia Press 86 Limited

Company number

01523936

In the

High Court of Justice, Birmingham District
Registry

(full name of court)

Court case number

8450/2010

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Duncan Kenric Swift
RSM Tenon Recovery
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZStanley Donald Burkett-Coltman
RSM Tenon Recovery
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZ*Delete as
applicable

attach a copy of *my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 12 November 2010

Signed

Joint Administrator(s)

Dated

12/11/10

Contact Details*You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be available toDuncan Kenric Swift
RSM Tenon Recovery
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZ

DX Number

+44 (0) 2380 646 464
DX ExchangeWhen you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



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16/11/2010

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COMPANIES HOUSE

**Joint Administrators' Proposals relating to
Broglia Press 86 Limited ("the Company") – In
Administration**

Issued on: 11 November 2010

Duncan Kenric Swift and Stanley Donald Burkett-Coltman of RSM Tenon Recovery are the Joint Administrators of the Company and these are the Joint Administrators' statutory proposals relating to the Company, pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 and Rule 2.33 of the Insolvency Rules 1986 (as amended)

1. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**

2. Circumstances leading to the appointment of the Joint Administrators

The Company was incorporated on 22 October 1980 under the name Solarwell Limited. The Company's name then changed to its current name on 8 January 1987. The Company's principal activity was that of printing and publishing.

The Company formed part of the Gold Group of Companies until 14 August 2009 when the entire share capital was sold to New Broglia Press Limited.

The Company achieved a turnover of £6.9m in the year ended 30 June 2007 and suffered a resultant loss of £83,588. The Company suffered a drop in turnover for the year ended 30 June 2008 to £6.6m but achieved a profit of £18,987. Turnover then reduced further to £6.5m in the year ended 30 June 2009 and the Company suffered a significant loss of £542,142. A significant proportion of the loss incurred during the period was in relation to the write down in value of the Company's freehold property. The Company's freehold property was subsequently sold to Gold Group Printing Limited for £1m.

On the purchase of the share capital by New Broglia Press Limited the current director at that time resigned office and Anthony Marsden was appointed as the sole director. Anthony Marsden is the sole shareholder of New Broglia Press Limited. At the same time the Company entered into an Invoice Discounting Agreement with RBS Invoice Finance Limited ("RBS") to ensure the Company had sufficient working capital to continue trading.

The Company's turnover reduced by 13% in the year ended 30 June 2010 to £5.7m and it incurred losses of £313,775. The turnover continued to drop further in the last few months of trading which meant that the Company was unable to maintain payments to its suppliers. The Company's credit accounts were put on stop due to non payment of invoices and the Company was forced to pay cash on delivery further impacting adversely on its cashflow. The Company was unable to pay its workforce at the end of September 2010 and the Company therefore effectively ceased trading at this point.

A summary of the Company's recent trading performance is shown below.

	Management accounts y/e 30 June 2010	Statutory Accounts y/e 30 June 2009	Statutory Accounts y/e 30 June 2008
Turnover	5,701,770	6,531,665	6,569,752
Cost of sales	(4,742,724)	(4,843,959)	(4,722,979)
Gross profit	959,046	1,687,706	1,846,773
Selling and distribution costs	(287,482)	(348,959)	(331,860)
Administrative expenses	(1,051,311)	(1,398,528)	(1,434,542)
Other operating income	65,972	30,191	35,967
Impairment of freehold property	-	(470,133)	-
Operating profit/(loss)	(313,775)	(499,723)	116,338
Interest payable	(54,989)	(42,419)	(97,351)
Profit/(loss) on ordinary activities	(368,764)	(542,142)	18,987

It should be noted that the management accounts have not been verified for accuracy and therefore may not reflect the Company's true trading position

Duncan Swift of RSM Tenon met with the director on 28 September 2010 to discuss the options available to the Company. At that meeting it was agreed that RSM Tenon would assist the director with placing the Company into Administration. It then became apparent that a creditor had already issued a winding up petition against the Company which meant that the director was unable to appoint administrators.

At this point and in order to protect its own position RBS appointed Duncan Kenric Swift and Stanley Donald Burkett-Coltman as joint administrators.

On 4 October 2010, Stanley Donald Burkett-Coltman and I of RSM Tenon Recovery were appointed by RBS as Joint Administrators of the Company. The appointment permitted the Joint Administrators to take any actions required either jointly or alone.

3. Objectives of the Administration of the Company and the Joint Administrators' strategy for achieving them

The purpose of an Administration is to achieve one of the three objectives set out in the insolvency legislation, which are to -

- (a) rescue the company as a going concern, or
- (b) achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors

Objective (a) could not be achieved as no purchaser could be found for the shares of the Company and the nature of the Company's trading and its financial circumstances meant that a Company Voluntary Arrangement was not appropriate.

As a result, I am seeking to achieve objective (b) for the Company, and will do this by securing and taking control of the assets of the Company in order to ensure that realisations

are maximised. As the Company had already effectively ceased to trade shortly before my appointment there were security issues at the Company's premises which could have resulted in the loss of assets and damage being caused.

As there was an outstanding winding up petition against the Company which was due to be heard in the High Court on 20 October 2010 the Company would have been in limbo until the appointment of a liquidator following the Court hearing. During that period the assets of the Company would not be protected and their value could have diminished. Similarly delays in collection of the debtor ledger could reduce its recoverability therefore resulting in significantly reduced asset realisations. On my appointment I was able to immediately secure the Company's assets and books and records which will assist in the collection of the debtor ledger therefore ensuring that an orderly and controlled disposal strategy could be put in place.

The insolvency legislation has set a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. If I am unable to complete the Administration of the Company within 12 months then I will either apply to the Court, or hold a meeting of creditors, in order to seek approval to extending the duration of the Administration.

4. Actions of the Joint Administrators following appointment

It was not a viable option to continue to trade the Company because the Company's staff had not been paid their salaries for the month of September 2010. The employees had left the site due to non payment and they were awaiting the appointment of administrators in order to clarify their position. As a result, the Company formally ceased trading on 4 October 2010 on my appointment. Shortly prior to my appointment I had taken steps to secure the services of the Company's contracts manager for a limited period of time in order provide me with assistance in identifying completed and part completed works within the Company's warehouse. With the assistance of the contracts manager it was possible to despatch a number of part completed works to customers and which resulted in realisations of £22,667. The contracts manager also assisted my team in sorting through the completed works held on site in order that these could be provided to customers to ensure that they would not withhold payment of funds due to the Company as a result of losses incurred from the loss of any of the printed works stored on their behalf.

Immediately following my appointment I took control of the Company's trading premises and secured it in order to protect the assets located on site. I instructed independent valuers, Edward Symmons to inspect the Company's assets and provide me with a valuation.

On my appointment I was contacted by a number of parties expressing an interest in purchasing the business as a going concern or specific parts of the business. I therefore sourced the information these parties required in order that they could consider making an offer for the business. The required information was provided to all parties but no offers were forthcoming. It was therefore apparent that a sale of the business could not be achieved by the administrators. As a result I made all employees of the Company formally redundant with effect from 8 October 2010. At this point I asked Edward Symmons to provide me with details of their recommended strategy for disposing of the Company's assets. On receiving this advice it was agreed that Edward Symmons would set up an auction to sell the assets which is due to take place on 19 November 2010.

At the outset of the administration RBS instructed RSM Tenon's debt collection team to collect the debtor ledger on their behalf. I have therefore assisted the collection team in securing the records that will assist with the collection process and in trying to resolve any disputes that have been raised.

5. Financial Position of the Company

I have asked the director to prepare a summary of the Company's estimated financial position as at 4 October 2010, which is known as a Statement of Affairs, but this has not yet been provided.

I have prepared an estimate of the financial position of the Company as at 4 October 2010 from the records of the Company, and that is attached at **Appendix II**, together with a list of names and addresses of all known creditors, and the amounts of their debts

The estimate of the financial position does not include any of the costs of insolvency, which will include the joint administrators' time costs and disbursements, legal costs, agents costs and insurance and security costs. Furthermore, it does not include RBS's termination charge, which was levied after the appointment of the joint administrators, together with the debt collection fees that will be charged in this matter. The likely quantum of these costs and charges leads me to believe that there will be no distribution to unsecured creditors, other than through the prescribed part.

Comments on the Joint Administrator's estimate of the financial position of the company are detailed below.

5.1 Book Debts

The Company was subject to an Invoice Discounting agreement with RBS. RBS have instructed RSM Tenon's debt collection team to collect the outstanding debtor ledger on their behalf. On appointment the debtor ledger had a book value of £1,387,989. On reviewing the ledger it has been estimated that only £618,285 will be collectable due to the age of the invoices and the level of disputes already identified. At the date of appointment RBS were owed £563,590 and they have since charged a termination fee to the account of £67,630 plus VAT. RSM Tenon's debt collection team will also be charging RBS a collection fee of 5%. To date £207,740 has been collected by RSM Tenon on behalf of RBS. On the basis of current information, it is likely that there will be a shortfall to RBS under the invoice discounting agreement estimated at £115,000 once all the charges have been put through the account.

There was also a small number of unfactored debtors at the date of appointment which related to the sale of scrap paper and other products estimated at £4,540. These debts have been realised in full.

5.2 Plant and Machinery

Edward Symmons has valued the Company's plant and machinery on behalf of the administrators. The unencumbered plant and machinery has been valued at £95,000 on a forced sale basis.

The printing presses which are subject to a chattel mortgage in favour of Gold Group Printing Limited have been estimated to be worth £350,000 by Edward Symmons. Gold Group Printing Limited has advised that they have the right of set off in respect of funds owed by other group companies to the Company. If this right of set off proves to be valid then it is estimated that Gold Group Printing Limited are owed £110,000 under their chattel mortgage. The estimated surplus after settling the chattel mortgage is therefore estimated at £220,000 before any costs of sale are taken into account.

5.3 Furniture and Equipment

Edward Symmons has valued the Company's furniture and equipment on a forced sale basis at £1,750.

5.4 Associated Debtor

The Company's management accounts indicate that New Broglia Press Limited owes the Company £75,115. From the information available at this time it would appear that New Broglia Press Limited is not in a position to repay these funds. It has therefore been assumed that this debtor is irrecoverable. It should be noted that efforts will be made to recover this sum if possible.

5.5. Cash at Bank

The sum of £1,938 was held in the Company's bank account at the date of administration

5.6. Work in progress

This is in relation to funds received from customers in consideration of part completed printing works available for collection

5.7. Preferential creditors

The only known preferential creditors are former employees of the Company for unpaid wages, holiday pay and pay in lieu of notice. Their claims are subject to a maximum limit set by the insolvency legislation

5.8. Prescribed Part

There are provisions in the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company granted a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A Company's net property is that left after paying the preferential creditors and costs and expenses of the administration, but before paying the lender who holds a floating charge. An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum prescribed part of £600,000

The Company granted floating charges to RBS and Gold Group Printing Limited on 14 August 2009 and therefore the prescribed part provisions will apply. As detailed in paragraph 5.1 above it is anticipated that there will be a shortfall to RBS under their fixed charge and therefore they will make a claim over the floating charge realisations. I will therefore need to set aside a prescribed part funds for the benefit of unsecured creditors after the payment of preferential creditors and the costs and expense of the administration. At this stage it is not possible to estimate the value of the prescribed part fund that will be available for unsecured creditors.

6. Joint Administrators' Receipts and Payments Account

I attach a summary of my receipts and payments relating to the Company for the period from when it entered Administration, 4 October 2010, to the date of these proposals, at **Appendix III**

7. Proposed Future Actions of the Joint Administrators to Achieve the Objective of the Administration

In order to achieve the objective of the Administration of the Company I propose to proceed with the ongoing sale process currently being undertaken by my agents, Edward Symmons with a view to maximising realisations. It is envisaged that the sale process will be completed on 19 November 2010. I will also continue to assist RBS and the RSM Tenon debt collection team in order to ensure that debtor collections are maximised.

As discussed in 5 above, there will be insufficient assets to pay a dividend to unsecured creditors, although it is possible I will be able to make a distribution of the prescribed part of the net property.

If there are not sufficient assets to allow a distribution to unsecured creditors, then it is likely that the Joint Administrators will move the Company straight into dissolution at the end of the 12 month Administration period.

8. Meeting of Creditors

I am not convening a meeting of creditors as, in the Joint Administrators' opinion, the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the prescribed part once the preferential creditors and the costs and expenses of the administration are taken into account

However, creditors whose debts amount to at least 10% of the total debts of the company can require me to call a meeting. Such a request must be made to me on Form 2.21B within 12 days of the date of the letter accompanying these proposals.

If creditors do not require me to convene a meeting of creditors within that time period, then my proposals will be deemed to have been approved.

Creditors are also entitled at a meeting of creditors to establish a Creditors' Committee should they so wish, provided that there are no fewer than three and no more than five wishing to be represented on the Committee.

9. Pre-Administration Costs

Pre-administration fees of £18,468.00 were incurred by the administrators before the company entered administration, but with a view to its doing so.

The payment of unpaid pre-administration costs as an expense of the administration is subject to approval under Rule 2.67A of the Insolvency Rules 1986 and not part of the Administrators' proposals subject to approval.]

10. Joint Administrators' Remuneration and Expenses

I propose that our fees will be charged by reference to the time properly spent by us and our staff in dealing with the matters relating to the Administration of the Company. This time will be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken. Information about current charge out rates is set out in **Appendix IV**.

I also propose that we are permitted to charge what are known as category 2 expenses. Information about category 2 expenses is also set out in **Appendix IV**.

As stated in section 8, I am not convening a meeting of creditors and consequently it will be for the chargeholders and preferential creditors to approve my remuneration and category 2 expenses.

To the date this report is prepared, my time costs amount to £64,909, representing 263.25 hours work, at an average charge out rate of £246.57. **Appendix IV** contains information about remuneration and expenses, including the total time spent on the affairs of the Company for the period from when it entered Administration, 4 October 2010, to the date of these proposals, and the cost of that time based on the charge out rates of the staff undertaking the work.

Please go to www.rsmtenton.com and click on "Creditors' Guides" if you require further information relating to Administrator's Remuneration. Alternatively a copy is available free of charge upon request from the address below.

11. Discharge from liability

As there is unlikely to be any return to unsecured creditors we will, in accordance with legislation, be seeking a resolution from the secured and preferential creditors, as appropriate for discharge from liability in respect of any action of ours as Administrators to take effect immediately following our cessation to act as Administrators.

12. Joint Administrators' Investigations

I have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. I am also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. I should be pleased to receive from you any information you have that you consider will assist me in this duty. I would stress that this request for information forms part of my normal investigation procedure.

13. EC Regulation on Insolvency Proceedings

I consider that the EC Regulation on Insolvency Proceedings applies and that these proceedings are main proceedings as defined in Article 3 of the EC Regulations as the centre of main interest of the company is in England and Wales.

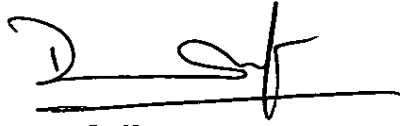
14. Joint Administrators' Proposals

In order to achieve the objective set out at Section 3 above, Duncan Kenric Swift and Stanley Donald Burkett-Coltman of RSM Tenon Recovery, the Joint Administrators formally propose to creditors that

- (a) they continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
 - (i) sell the Company's assets at such time(s) on such terms as they consider appropriate,
 - (ii) investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company, and
 - (iii) do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) If there are funds available to be distributed to the unsecured creditors, the company exits the Administration by way of a Creditors Voluntary Liquidation, and that Duncan Kenric Swift and Stanley Donald Burkett-Coltman are appointed the Joint Liquidators of the Company, and that they will act jointly and severally in their duties. Creditors may nominate a different person(s) as the proposed liquidator(s), but must make the nomination(s) at any time after receipt of these proposals, but before they are approved. Information about the approval of the proposals is set out at Section 8.
- (c) If there are no funds available for distribution to the unsecured creditors, the company exits Administration by way of dissolution.

15. Further Information

Should you require any further information relating to these proposals or the Administration of the Company please do not hesitate to contact Richard Wragg on the telephone number shown in the covering letter enclosing these proposals

A handwritten signature in black ink, appearing to read 'D. Swift', written over a horizontal line.

Duncan Swift

Joint Administrator

Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association

Company Information

Company Name	Broglia Press 86 Limited
Previous Name	Solarwell Limited
Trading Name	Broglia Press 86 Limited
Company Number	01523936
Date of Incorporation	22 October 1980
Trading Address	Enterprise House, 52 Holton Road, Holton Heath Trading Park, Poole BH16 6LQ
Current Registered Office	Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TZ
Former Registered Office	4 Cedar Park, Cobham Road, Ferndown Industrial Estate, Wimborne, Dorset BH21 7SF
Principal Trading Activity	Printing and publishing

Appointment details

Date of Appointment	4 October 2010
Appointment made by	Qualifying floating chargeholder – RBS Invoice Finance Limited
Court Name and Reference	Birmingham District Registry No 8400 of 2010
Administrators Appointed	Duncan Kennic Swift IP Number 8093 Stanley Donald Burkett-Coltman IP Number 9181

Officers of the company

Directors	Anthony Marsden
Company Secretary	None registered
Shareholders	New Broglia Press Limited

Share Capital

Authorised	Allotted, called up and fully paid
339 ordinary shares £1 each	339 ordinary shares - £1 each
500,000 preference shares - £1 each	500,000 preference shares - £1 each

Charges

Debenture created 14 August 2009 in favour of RBS Invoice Finance Limited
 Debenture created 14 August 2009 in favour of Gold Group Printing Limited
 Chattel mortgage created 14 August 2009 in favour of Gold Group Printing Limited

Insolvency Act 1986

Broglia Press 86 Limited
Estimated Statement Of Affairs as at 4 October 2010

	Book Value £	Estimated to Realise £	£
ASSETS			
Book Debts	1,387,989 00	618,185 00	
RBS Invoice Finance	(563,590 00)	(563,590 00)	
		54,595 00	54,595 00
Printing presses	101,458 00	350,000 00	
Gold Group - chattel mortgage	(110,000 00)	(110,000 00)	
		240,000 00	240,000 00
Associated debtor	75,115 00		
Plant & Machinery	27,540 00		95,000 00
Furniture & Equipment	58,052 00		1,750 00
Unfactored Book Debts	4,540 00		4,540 00
Cash at Bank	1,938 00		1,938 00
Work in progress	Uncertain		22,667 00
			420,490 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
DE Arrears & Holiday Pay		59,441 00	
Employee Arrears/Hol Pay		13,098 00	
			72,539 00
			347,951 00
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
			NIL
			347,951 00
Estimated prescribed part of net property where applicable (to carry forward)			
			NIL
			347,951 00
DEBTS SECURED BY FLOATING CHARGE			
			NIL
			347,951 00
Estimated prescribed part of net property where applicable (brought down)			
			NIL
			347,951 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		1,364,066 00	
Employees		81,846 00	
Redundancy Payments Office		611,447 00	
HM Revenue & Customs - PAYE		321,708 00	
HM Revenue & Customs - VAT		16,074 00	
			2,395,141 00

Insolvency Act 1986

Broglia Press 86 Limited
Estimated Statement Of Affairs as at 4 October 2010

	Book Value £	Estimated to Realise £
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		<u>(2,047,190 00)</u> (2,047,190 00)
Issued and called up capital		
Preference Shareholders	500,000 00	
Ordinary Shareholders	339 00	
Share premium	674,901 00	
		<u>1,175,240 00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u><u>(3,222,430 00)</u></u>

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
CS06	t/a G3 Worldwide Mail (UK) Ltd	Unit 9 , Trident Way, International Trading Estate, Southall, Middlesex, UB2 5LF	2,926 20
CA05	A & M Courier Services	88 Belben Road, Poole, Dorset, BH12 4PT	25,288 53
CA00	Abbey Fire	6 Scarf Road, Poole, Dorset, BH17 8QQ	350 03
CA0C	Access Paper Limited	Unit 22, Castle Road, Eurolink Industrial Centre, Sittingbourne, Kent, ME10 3RN	6,999 48
CA0A	Advantage Digital Print	The Old Radio Station, Bridport Road, Dorchester, DT2 9FT	502 00
CA03	AGFA Graphics	Agfa-Gevaert Limited, Vantage West, Great West Road, Brentford, Middlesex, TW8 9AX	203,110 75
CA02	Allsorts UK Limited	Unit 1, Riverside Park, Station Road, Wimborne, BH21 1QU	4,236 74
CA0E	Alternative Travel Group Limited	274 Banbury Road, Oxford, OX2 7DY	0 00
CA08	Amy Shuttlers Limited	8 Slader Business Park, Witney Road, Nuffield Industrial Estate, Poole, Dorset, BH17 0GP	47 00
CA0B	Andrews Finishing Limited	3 The Ridgeway, Iwer, Buckinghamshire, SL0 9HX	2,320 33
CA07	Ann Summers Limited	Gold Group House, Godstone Road, Whyteleafe, Surrey	4,368 99
CA0D	Antalis McNaughton Limited	c/o Moore Stephens, 150 Aldersgate Street, London, EC1A 4AB	200,724 02
CA09	Artopia Finishing	Unit B 376 Ringwood Road, Parkstone, Poole, BH12 3LT	1,216 20
CA04	Ashley Power Limited	580 - 586 Ashley Road, Parkstone, Poole, Dorset, BH14 0AQ	28 53
CA06	Atlas Copco	Swallowdale Lane, Hemel Hempstead, Herts, HP2 7HA	3,981 69
CA01	Avery Weigh-Tronix	Foundry Lane, Smethwick, West Midlands, B66 2LP	281 69
CB06	B F Crew	Station Garage, Northport, Wareham, Dorset, BH20 4AS	209 38
CB08	Bibby Factors Sussex Limited	3rd Floor, Lacuna Place, Havelock Road, Hastings, East Sussex, TN34 1BG	0 00
CB05	BLR Trust Limited	P O Box 131, Caerphilly, Mid Glamorgan, CF83 9BN	155 10
CB01	Blue Chip Data Systems	19-25 Nuffield Road, Poole, Dorset, BH17 0RU	11,410 32
CB03	Bottcher UK Limited	Cwm Draw, Newtown Ebbw, Vale Gwent, NP23 5AE	272 68
CB02	British Printing Industries Federation	2 Villers Court, Meriden Business Park, Copse Drive, Coventry, CV5 9RN	5,562 75
CB04	BT Office Furniture & Supplies	Unit 9 Benridge Park, Holy Rood Close, Poole, Dorset, BH17 7BD	14 10
CB00	BT Plc	Department W, Durham TE, Providence Row, Durham, DH1 1RR	0 00
CB07	Business Evolution Group Plc	Officeteam Limited, Unit 4-7 Goodwood Road, Boyatt Wood Industrial Estate, Goodwood Road, Eastleigh, Hampshire, SO50 4NQ	1,067 85
CC06	C J Marcus Limited	19 Meadow, Epsom, Surrey, KT19 8JZ	8,175 31
CC01	Calor Gas Limited	Customer Operations Centre, Cadland Road, Charleston Industrial Estate, Fawley, SO45 3NY	46 08
CC05	Central Foiling Limited	Unit 52, Gravelly Industrial Estate, Birmingham, West Midlands, B24 8TG	2,320 16
CC09	Central Southern Security Limited	22 Station Street, Lymington, Hampshire	486 46

Signature _____

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
CC02	Clarity Copiers Limited	Unit 2a, 8 Cowley Road, Nuffield Industrial Estate, Poole, Dorset, BH17 0UJ	70 52
CC08	Coast Agency	Arena Centre, 9 Nimrod Way, Ferndown, Dorset, BH21 7SH	6,588 23
CC04	Coffee @ Work Limited	Unit B1, Cirrus Court, Aviation Business Park, Bournemouth Airport, Near Christchurch, Dorset, BH23 6NW	2,538 06
CC00	Contributions Agency	Insolvency Section, Room 106E Central Office, Longbenton, Newcastle upon Tyne NE98 1YX	0 00
CC07	Cool-Tec Services Limited	17/18 Sandford Lane Industrial Estate, Wareham, Dorset, BH20 4DY	701 48
CC0A	Corporate Express Couriers Limited	Dew Lane, Southampton	1,259 85
CC03	Cyanx Limited	Unit 5, Moorfield Industrial Estate, Leeds, West Yorkshire, LS19 7BN	2,595 61
CD01	Denmaur Independent Papers Limited	Paper Mews, Bournemouth House, Bonham Drive, Sittingbourne, Kent, ME10 3RY	113,843 03
CD00	Direct Adhesives	Unit 1 Binns Close, Tile Hill, Coventry, CV4 9TB	2,709 27
CD04	Domino UK Limited	Bar Hill, Cambridge	260 93
CD02	Druckfarben Limited	Stanley Green Road, Poole, BH15 3AB	33,453 37
CD03	Duraseal Print Finishers Limited	Units 4-6 Endeavour Park, Crow Arch Lane, Ringwood, Hants, BH24 1SF	12,464 49
CE01	Elliott Baxter & Company Limited	Central Way, Feltham, Middlesex, TW14 0RX	206,726 79
CE00	Ellis Jones Solicitors	302 Charminster Rd, Bournemouth, Dorset, BH8 9RU	1,468 75
CF00	Filmechnik	Unit 3 Block 3, Vestry Industrial Estate, Otford, Sevenoaks, Kent, TN14 5EL	4,640 88
CF01	Flight Logistics Group Limited	Global Logistics Centre, Horton Road, Cointon, Berkshire, SL3 0DL	172 37
CF02	Foiltech	Nigel Mogg 1/a Foiltech, 11 Crane Way, Woolsbridge Industrial Park, Three Legged Cross, Dorset, BH21 6FA	1,382 74
CF03	Friedheim International Limited	Park House, Park Lane, Hemel Hempstead, Hertfordshire, HP2 4TT	4,942 03
CG03	G & N International Limited	Unit 1 Cirrus Court, Aviation Business Park, Bournemouth International Airport, Christchurch, Dorset, BH23 6BW	109 04
CG05	G E Capital Equipment Finance Limited	2630 The Quadrant, Aztec West, Almondsbury, Bristol, BS32 4GQ	4,582 38
CG06	GMB Digital Solutions Limited	53 Claughton Firs, Oxtou Village, Wirral, Cheshire, England, CH43 5TG	190 36
CG00	Gold Group International Limited	Gold Group House, Godstone Road, Whyteleafe, CR3 0GG	470 00
CG02	Gold Group Leasing Limited	Gold Group House, Godstone Road, Whyteleafe, CR3 0GG	19,982 50
CG07	Gold Group Printing	Gold Group House, Godstone Road, Whyteleafe, CR3 0GG	106,489 09
CG01	Gordian Strapping Limited	Gordian House, Brunel Road, Houndmills Industrial Estate, Basingstoke, Hampshire, RG21 6XX	341 97
CG09	Greenstar (Waste Services) Limited	Greenstar Head Office, Third Floor, The Gatehouse, Gatehouse Way, Aylesbury, HP19 8DB	532 98

Signature _____

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
CH02	H2 Industrial Supplies	Unit 1 Virage Business Park, 132 - 134 Stanley Green Road, Poole, Dorset, BH15 3AP	346 63
CH00	Heidelberg Limited	69-76 High Street, Brentford, TW8 0AA	4,612 59
CH04	HM Revenue & Customs	Informal Insolvency Liverpool, 1st Floor, Queens Dock, Liverpool, L74 4AG	16,074 00
CI00	HM Revenue & Customs	Durrington Bridge House, Barrington Road, Worthing, West Sussex BN12 4SE	321,708 01
CH03	Holton Heath Garage	Wareham Road, Holton Heath, Poole, Dorset, BH16 6JW	815 23
CH01	Howard Smith Paper Limited	Sovereign House, Rhosili Road, Brackmills, Northampton, NN4 7JE	54,416 74
CH05	HSBC Equipment Finance (UK) Limited	12 calthorpe Road, Edgbaston, Birmingham	758 64
CI04	IBIS Packaging Solutions	Unit 1 Whitway Business Park, Winchester Road, Whitway, Newbury, Berkshire, RG20 9LF	1,294 50
CI02	ICSM Safetynet Limited	Yate Campus, 10 North Road, Yate, South Gloucestershire, BS37 7PA	481 72
CI03	Imperial Polythene Products Limited	Unit 3, Lakeside Industrial Estate, Slough, Berkshire, SL3 0ED	1,233 75
CI01	Insolvency Practitioner Policy Section	The Insolvency Service, Area 5 6, 21 Bloomsbury Street, LONDON, WC1B 3QW	0 00
CJ00	Johnsons Apparel Master	West Ham Industrial Estate, Morse Road, Basingstoke, Hampshire, RG22 6NE	324 18
CK00	KBA (UK) Limited	5 Century Court, Tolpits Lane, Watford, Herts, WD18 9PX	2,576 25
CK01	Kennedy Grinding Limited	Unit 4, Brunel Way, Thornbury, Bristol, BS35 3UR	511 76
CK02	KV Rollers Limited	1 Blaenwern Avondale Industrial Estate, Cwmbran, Gwent, NP44 1TY	270 25
CL01	Larkbeare Services Limited	The Talewater Mill, Talaton, Exeter, Devon, EX5 2RT	608 65
CL02	Lexis Nexis UK	Halsbury House, 35 Chancery Lane, London, WC2A 1EL	528 00
CL00	Locators Limited	Johnson Road, Fernside Park, Ferndown Industrial Estate, Wimborne, Dorset, BH21 7SE	1,506 79
CL04	Lotus Press Limited	62-64 Nuffield Road, Nuffield Industrial Estate, Poole, Dorset, BH17 0RS	0 00
CL03	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	684 25
CM00	Maltby's The Bookbinders	Horspath Trading Centre, Pony Road, Oxford, OX4 2RD	250 00
CM02	Manformes	Unit 57, Azura Close, Woolsbridge Industrial Estate, Three Legged Cross, Wimborne, Dorset, BH21 6SZ	125 26
E 0Y	Miss Amanda Hesford	415 Blandford Road, Hamworthy, Poole, Dorset, BH15 4JN	0 00
E 1B	Miss Debbie Norton	24 Oakgrove Road, Bishopstoke, Eastleigh, Hampshire, SO50 6LL	0 00
E 0Z	Miss Jane Hesford	415 Blandford Road, Hamworthy, Poole, Dorset, BH15 4JN	0 00
E 02	Miss Lorraine Alden	928A Ringwood Road, Bournemouth, Dorset, BH11 8NL	0 00
E 1I	Miss Natalie Richardson	Fiat 4 Nelson Court, 5 Trafalgar Road, Winton, Bournemouth, Dorset, BH9 1AZ	0 00
E 0G	Mr Alan Denton	35 Muscliffe Road, Winton, Bournemouth, Dorset, BH9 1NL	0 00
E 16	Mr Andrew Millar	12 Grafton Road, Bournemouth, Dorset, BH3 7JS	0 00
E 1L	Mr Andrew Rose	Greenacre Lodge, 24-30 Dorchester Road, Grimstone, Dorchester, DT2 9NA	0 00

Signature _____

RSM Tenon Recovery
Brogia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
E 05	Mr Anthony Birbeck	24 Kiln Way, Verwood, Dorset, BH31 6GE	0 00
E 07	Mr Anthony Butler	The Old Rectory, Church Lane, West Parley, Ferndown, Dorset, BH22 8TR	0 00
RM00	Mr Anthony Marsden	4 Cedar Park, Cobham Road, Ferndown Industrial Estate, Wimborne, Dorset, BH21 7SF	0 00
E 00	Mr Christopher John Ackerman	27 Acton Road, Wallisdown, Bournemouth, Dorset, BH10 4DW	0 00
EW01	Mr Colin Wesley	85 Amethyst Road, Christchurch, Dorset, BH23 3ED	0 00
E 08	Mr Darren Clarke	237 Bournemouth Road, Parkstone, Poole, Dorset, BH14 9HX	0 00
E 14	Mr Darren Llewellyn	37 Valentine Crescent, Caversham, Reading, RG4 5JL	0 00
E 1G	Mr Darren Reeks	10 Jackson Road, Parkstone, Poole, Dorset, BH12 3AJ	0 00
E 0J	Mr David Eallett	11 Rosehill Drive, Bransgrove, Christchurch, Dorset, BH23 8NN	0 00
E 0K	Mr David Emberson	58 Green Road, Winton, Bournemouth, BH9 1EA	0 00
E 0W	Mr David Hayter	32 Cooke Road, Poole, Dorset, BH12 1QB	0 00
E 11	Mr David Johnson	12 Casterbridge Court, 1 Grosvenor Road, Westbourne, Bournemouth, BH4 8BQ	0 00
E 1D	Mr David Quince	216 Belle Vue Road, Tuckton, Bournemouth, Dorset, BH6 3BA	0 00
E 0X	Mr Eamonn Helvin	7 Kings Road, Dorchester, Dorset, DT1 1NH	0 00
E 0N	Mr Gary Frampton	14 Ivamy Place, Wallisdown, Bournemouth, Dorset, BH11 8QX	0 00
E 0H	Mr Graham Douglas-Burden	12 Bakers View, Corfe Mullen, Wimborne, Dorset, BH21 3JS	0 00
E 1C	Mr Grant Phillips	33 Marian Road, Corfe Mullen, Poole, Dorset, BH21 3UJ	0 00
E 0S	Mr Howard Dearing Gray	Flat 2, 7 Browning Avenue, Boscombe Manor, Bournemouth, BH5 1NR	0 00
E 1S	Mr Ivan Whitehead	10 New Road, Woodlands, Wimborne, Dorset, BH21 6LR	0 00
E 1R	Mr Jeffrey Wells	28 Chewton Farm Road, Christchurch, Dorset, BH23 5QW	0 00
E 10	Mr Julian Jackson	22 Blandford Road North, Upton, Poole, Dorset, BH16 6AB	0 00
E 17	Mr Keith Miller	22 Enfield Close, Christchurch, Dorset, BH23 2HH	0 00
E 1M	Mr Kurt Socher	7 Dunweston Close, Muscliff, Bournemouth, Dorset, BH9 3QB	0 00
E 0U	Mr Lawrence Haynes	3 Greenfields, 55 Gussage Road, Parkstone, Poole, Dorset, BH12 4AZ	0 00
E 0L	Mr Leslie Emmett	8 Meadowbank, Upton, Poole, Dorset, BH16 5RB	0 00
E 01	Mr Malcolm Aldred	21 Warren Walk, Ferndown, Dorset, BH22 9LR	0 00
E 13	Mr Mario Latini	46 French Farms Road, Poole, Dorset, BH16 5RT	0 00
E 0A	Mr Mark Coalter	16 Bell Heather Close, Upton, Poole, Dorset, BH16 5SX	0 00
E 1N	Mr Mark Seaton-Sykes	Flat 9 The Gables, 16 Victoria Avenue, Swanage, Dorset, BH19 1AN	0 00
E 1A	Mr Martin Nicholson	2 Avon View Road, Burton, Christchurch, Dorset, BH23 7LH	0 00
E 09	Mr Matthew Clarke	237 Bournemouth Road, Parkstone, Poole, Dorset, BH14 9HX	0 00
E 1P	Mr Matthew Tucker	41 Tarrant Road, Muscliff, Bournemouth, Dorset, BH9 3PX	0 00

Signature _____

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
E 0M	Mr Michael Farrell	13 Redhill Crescent, Bournemouth, Dorset, BH9 2XF	0 00
E 0T	Mr Michael Hanlon	1 St Marys Court, Boxfield Road, Axminster, Devon, EX13 5LX	0 00
E 1E	Mr Michael Raymond	85 Alder Road, Parkstone, Poole, Dorset, BH12 2AB	0 00
E 03	Mr Paul Barnes	78 Hunt Road, Christchurch, Dorset, BH23 3BW	0 00
E 04	Mr Peter Bennett	33 Chatsworth Road, Charminster, Bournemouth, Dorset, BH8 8SL	0 00
E 19	Mr Peter Murphy	58 Curzon Road, Springbourne, Bournemouth, Dorset, BH1 4PP	0 00
E 06	Mr Richard Brewer	23 Warwick Road, Bournemouth, Dorset, BH7 6JW	0 00
E 08	Mr Richard Cole	7 Shirley Close, Bransgrove, Christchurch, BH23 8NU	0 00
E 00	Mr Robert Frampton	73 Winston Road, Moordown, Bournemouth, BH9 3EL	0 00
E 1T	Mr Robert Whitehouse	16 St Michael's Close, Hamworthy, Poole, Dorset, BH15 4QT	0 00
E 18	Mr Roger Morley	Wisteria Cottage, 107 Pinehurst Road, West Moors Ferndown, Dorset, BH22 0AL	0 00
E 10	Mr Roger Tanner	3 Crow Lane Estate, Crow Lane, Ringwood, Hants, BH24 3DZ	0 00
E 1Q	Mr Roland Watson	19 Hillbrow Road, Bournemouth, Dorset, BH6 5NT	0 00
E 0D	Mr Scot Colton	54 Merley Ways, Wimborne, Dorset, BH21 1QP	0 00
E 0F	Mr Simon Cox	33 Guest Avenue, Branksome, Poole, Dorset, BH12 1JA	0 00
E 1J	Mr Terence Ridyard	24 Pipit Close, Weymouth, Dorset, DT3 5RT	0 00
E 0P	Mr Tony Gasson	14 Old Priory Road, Tuckton, Bournemouth, Dorset, BH6 3AQ	0 00
E 0E	Mr Trevor Corbin	13 Daws Avenue, Bournemouth, Dorset, BH11 8SB	0 00
E 0V	Mrs Abigail Hayter	32 Cooke Road, Branksome, Poole, Dorset, BH12 1QB	0 00
E 1F	Mrs Clare Kiff	27 Cynthia Road, Parkstone, Poole, Dorset, BH12 3JE	0 00
E 12	Mrs Deborah Jupe	Furze Cottage, Furze Bank Lane, Ensbury Park, Bournemouth, BH10 4JB	0 00
E 0C	Mrs Elaine Collins	43 Beckhampton Road, Poole, Dorset, BH15 4PQ	0 00
E 1H	Mrs Lesley Richardson	13 Kilmarnock Road, Winton, Bournemouth, Dorset, BH9 1NP	0 00
EW00	Mrs S Williams	1 Heights Road, Upton, Poole, BH16 5QP	0 00
E 15	Mrs Teresa Lunniss	33 Jubilee Road, Corfe Mullen, Wimborne, Dorset, BH21 3NH	0 00
CM03	Multi Finish Print Finishers Limited	c/o Lloyds TSB Commercial Finance, Jellicoe House, Grange Drive, Southampton, Hedge End, SO30 2AF	0 00
CN02	New Broglia Limited	Enterprise House, 52 Holton Road, Holton Heath, Poole	37,428 52
CN00	New Forest Binding Limited	c/o HSBC Invoice Finance (UK) Limited, 21 Farncombe Road, Worthing, BN11 2BW	16,070 21
CN03	NGS Print Finishers	Units 7-10 Pervale Park, Horsenden Lane, South Pervale, Greenford, Middlesex, UB6 7RL	27,418 50
CN01	Nildram Limited	1 Triangle Business Park, Stoke Mandeville, Buckinghamshire, HP22 5BL	225 60

Signature

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
CO00	Opal	5 Acorn Business Park, Northarbour Road, Cosham, PO6 3TH	422 69
CP07	PHS Group Limited	Western Industrial Estate, Caerphilly	2,659 66
CP00	Pitney Bowes Limited	PO BOX 4238, The Pinnacles, Harlow, Essex, CM19 5LS	609 84
CP03	Polyprint Mailing Films Limited	Mackintosh Road, Rackheath Industrial Estate, Rackheath, Norwich, NR13 6LJ	8,369 36
CP04	Poole Bay Freight Limited	Units 1 - 3 Fulcrum Centre, Mannings Heath, Poole, BH12 4WL	7,988 97
CP05	Profinish Print Services Limited	Unit 7-8, 27, Black Moor Road, Ebblake Industrial Estate, Verwood, Dorset, BH31 6BE	12,671 53
CP06	Publishing Ink Limited	Fifth Floor, White House, Ilnew Street, Birmingham, B2 4EU	755 48
CP01	Purbeck District Council	Westport House, Worgret Road, Wareham, Dorset, BH20 4PP	16,392 00
CP02	PWVB (Industrial Heat) Services Limited	Unit 14 Dawkins Road Industrial Estate, Hamworthy, Poole, Dorset, BH14 4JY	1,037 97
CR00	R P Printers	The Rear Of, 25 Southcoote Road, Bournemouth, BH1 3SH	907 10
CR06	RBS Invoice Finance Limited	1st Floor, 280 Bishopsgate, London, EC2M 4RB	563,590 00
CW03	Rented Limited t/a Wipe It	Unit 5 HTH Complex, Blackwater Bay, Aldershot, Hampshire, GU12 4DN	2,037 45
E 0R	RICHARD GRAINGER	15 ROMULUS CLOSE, DORCHESTER, DORSET, DT1 2TH	0 00
CR04	Road Link Logistics	496 Blandford Road, Hamworthy, Poole, Dorset, BH16 5BN	4,142 20
CR01	Robert Horne Group	R/O Huntsman House, Mansion Close, Moulton Park, Northampton, NN3 6LA	17,130 40
CR03	Rokill Limited	Rossland House, Headlands Business Park, Salisbury Road, Ringwood, Hampshire, BH24 3PB	455 90
CR02	Royal Mail	Credit Management Centre, Stone Hill Road, Farnworth, Bolton, BL4 9XX	24,814 90
CS02	S & K Elite Envelopes Limited	Unit 2 Birch Walk, Fraser Road, Erith, Kent, DA8 1QX	3,558 38
CS04	Scottish Hydro Electric	PO BOX 514, Basingstoke, RG21 8WS	6,709 57
CS03	Southern Counties Car Hire	Unit 1a, Old Refuge Yard, Lower Blooms Grove Road, Ilkeston, Derbyshire, DE7 8DQ	6,848 00
CS00	Southern Paper Group	The Paper Company, c/o Island House, Nacton Road, Ipswich, Suffolk, IP3 9RR	62,945 12
CS07	Standish Pallet Truck Services	35 Branwell Close, Christchurch, Dorset	305 81
CS05	Stocks Design	585 Loughborough Road, Birstall, Leicester, LE4 4NH	525 00
CS01	Swift Carriers	18 Balena Close, Creekmoor Industrial Estate, Poole, Dorset, BH17 7ED	33,022 73
CT01	Technique Business Systems Limited	Turing House, Millshaw, Leeds, West Yorkshire, LS11 8LZ	854 12
CG04	The Glean Team Cleaning Services	25 Pottery Road, Poole, Dorset, BH14 8RA	6,649 23
CG08	The GP Group Limited	Hartham Park, Corsham, Wiltshire, SN13 0RP	23,683 41
CT02	Total Gas and Power Limited	Unit 1 Woodhill, St Bury, BL8 1AT	681 53
CT00	Tower Supplies	Euro House, 1394 - 1400 High Road, Whetstone, London, N20 9UL	337 65
CU00	Ultrachem Limited	Bescot Crescent, Walsall	8,639 20
CV00	Vision Paper and Board		1,196 15

Signature

RSM Tenon Recovery
Broglia Press 86 Limited
B - Company Creditors

Key	Name	Address	£
CW04	Ward Goodman	4 Cedar Park, Cobham Road, Ferndown Industrial Estate, Wimborne, Dorset, BH21 7SF	13,315 81
CW02	Wessex Packaging	Mitchell Road, Churchfields Industrial Estate, Salisbury, Wiltshire, SP2 7PY	836 60
CW01	Wessex Rope & Packaging Limited	20 Abingdon Road, Nuffield Industrial Estate, Poole, Dorset, BH17 0UG	4,193 36
CW06	Westbury Packaging Limited	Eden Vale Road, Woodland Industrial Estate, Westbury, BA13 3QS	1,675 53
CW00	Willbox Limited	Manor House Avenue, Millbrook, Southampton, SO15 0LF	1,833 00
CW05	Willis Limited	MW House, 1 Penman Way, Grove Park, Leicester	24,147 07
184 Entries Totalling			2,370,831 84

Signature _____

Broglia Press 86 Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HN00	New Broglia Press Limited	Enterprise House, 52 Holton Road, Holton Heath Trading Park, Poole, Dorset	500,000	339	0	500,339
1 Entries Totalling						500,339

Signature _____

Appendix III

Joint Administrators' Receipts & Payments Account

Broglia Press 86 Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 11/11/2010

S of A £		£	£
	SECURED ASSETS		
618,185 00	Book Debts	40,953 68	40,953 68
	SECURED CREDITORS		
(563,590 00)	RBS Invoice Finance	40,953 68	(40,953 68)
	HIRE PURCHASE		
350,000 00	Printing presses	NIL	
(110,000 00)	Gold Group - chattel mortgage	NIL	NIL
	ASSET REALISATIONS		
95,000 00	Plant & Machinery	NIL	
1,750 00	Furniture & Equipment	NIL	
4,540 00	Unfactored Book Debts	4,540 58	
1,938 00	Cash at Bank	1,937 55	
22,667 00	Work in progress	22,667 44	
	Petty Cash	4 27	
			29,149 84
	COST OF REALISATIONS		
	Debt collection fees	100 00	
	Legal Fees	4,920 50	
	Accountants fees	150 00	
	Wages	2,363 26	
	IT Charges	1,450 00	
	Equipment rental	128 58	
	Bank Charges	69 00	
			(9,181 34)
	PREFERENTIAL CREDITORS		
(59,441 00)	DE Arrears & Holiday Pay	NIL	
(13,098 00)	Employee Arrears/Hol Pay	NIL	NIL
	UNSECURED CREDITORS		
(1,364,066 00)	Trade & Expense Creditors	NIL	
(81,846 00)	Employees	NIL	
(611,447 00)	Redundancy Payments Office	NIL	
(321,708 00)	HM Revenue & Customs - PAYE	NIL	
(16,074 00)	HM Revenue & Customs - VAT	NIL	NIL
	DISTRIBUTIONS		
(500,000 00)	Preference Shareholders	NIL	
(339 00)	Ordinary Shareholders	NIL	
(674,901 00)	Share premium	NIL	NIL
(3,222,430.00)			19,968.50

Broglia Press 86 Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 11/11/2010

S of A £	£	£
REPRESENTED BY		
Vat Receivable		1,048 09
Interest Bearing Current Account		18,920 41
		<hr/>
		19,968.50
		<hr/>

Appendix IV

Joint Administrators' Remuneration & Expenses

BROGLIA PRESS 86 LIMITED - IN ADMINISTRATION

Time and expense analysis to 11 November 2010

TIME SPENT

Classification of work function	HOURS					Time cost £	Average hourly rate £
	Director & assoc director	Senior manager, manager & supervisor	Other senior professionals	Administration and support staff	Total		
Pre-appointment	12 50	44 00	1 00	0 00	57 50	18,468 00	321 18
Administration & planning	7 40	5 10	66 65	0 70	79 85	14,268 50	178 69
Realisation of assets	4 40	95 60	2 60	7 00	109 60	33,472 50	305 41
Creditors	4 90	27 20	40 30	1 20	73 60	17,078 00	232 04
Investigations	0 20	0 00	0 00	0 00	0 20	90 00	450 00
Total	29 40	171 90	110 55	8 90	320 75	83,377 00	259 94

Charge out rates per hour for grade (reviewed w e f 1st Jan)

Current range £	325-450	195-295	140-160	90-100
2009 range £	315-430	155-330	110-145	85-100

Total fee drawn to 11 November 2010

Nil

DISBURSEMENTS

Disbursements incurred and paid by the office holder or his firm, and the basis on which they are calculated, are as follows

			Incurred	Paid
			£	£
Category 1 Disbursements	Cost	Basis		
Mail re-direction		actual	25 96	-
Subsistence		actual	19 45	-
Postage		actual 1st or 2nd class	108 36	-
Car mileage	40p	per mile	305 20	-
			<u>458 97</u>	<u>-</u>
			£	£
Category 2 Disbursements	Cost	Basis		
Stationery	4p, 3p, 35p	per envelope, letterhead or label	21 00	-
Photocopying	5p	per page	19 05	-
			<u>40 05</u>	<u>-</u>
Total disbursements to 11 November 2010			<u>499 02</u>	<u>-</u>

The above costs exclude VAT

PROOF OF DEBT

Broglia Press 86 Limited
- In Administration

Date of Order for Administration: 4 October 2010

1	Name of Creditor	
2	Address of Creditor	
3	Total claim, including VAT, as at date of Administration <i>(See notes overleaf)</i>	£
4	Details of documents by which debt can be substantiated <i>(Copies should be supplied)</i>	
5	Is the whole or part of the debt preferential? If so, state amount and details <i>(See notes overleaf)</i>	£
6	Particulars and value of any security held and the date it was given	
7	Signature of Creditor or authorised person NAME, IN BLOCK LETTERS Creditor's reference	
8	Position or relationship with Creditor <i>(eg, director, accountant, credit controller etc)</i>	

Guidance Notes re Preferential Debts:

For claims arising in insolvencies commencing prior to 15 September 2003 the categories of preferential debts under Section 386(1) of the Insolvency Act, 1986, are as follows

- (a) money owed to the Inland Revenue for income tax deducted at source,
- (b) VAT, car tax and insurance premium tax,
- (c) betting and gaming duties, beer duty and lottery duty,
- (d) social security contributions,
- (e) pension scheme contributions,
- (f) remuneration etc of employees;
- (g) levies on coal and steel production
- (h) air passenger duty,
- (i) landfill tax

For claims arising in insolvencies commencing on or after 15 September 2003 the categories of preferential debts under Section 386(1) of the Insolvency Act, 1986, are limited to items (e), (f) and (g) above

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. This system can also be applied to debts for any supplies made between 1 April, 1989, and 25 July, 1990, and such debts must be claimed gross overleaf. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Revenue & Customs.