

Registered Number 01523243

NEGUS-FANCEY COMPANY LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	63,744	59,460
Tangible assets	3	30,332	34,835
		<u>94,076</u>	<u>94,295</u>
Current assets			
Debtors		17,597	5,510
Cash at bank and in hand		73,980	192,598
		<u>91,577</u>	<u>198,108</u>
Creditors: amounts falling due within one year		<u>(6,862)</u>	<u>(8,882)</u>
Net current assets (liabilities)		<u>84,715</u>	<u>189,226</u>
Total assets less current liabilities		<u>178,791</u>	<u>283,521</u>
Creditors: amounts falling due after more than one year		-	(65,607)
Total net assets (liabilities)		<u>178,791</u>	<u>217,914</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		177,791	216,914
Shareholders' funds		<u>178,791</u>	<u>217,914</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2016

And signed on their behalf by:

C Negus-Fancey, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% reducing balance

Motor vehicles - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	59,460
Additions	4,284
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>63,744</u>
Amortisation	
At 1 November 2014	-
Charge for the year	-
On disposals	-
At 31 October 2015	<u>-</u>
Net book values	
At 31 October 2015	<u>63,744</u>
At 31 October 2014	<u>59,460</u>

The investment represents the cost to date of an interest in DWS diving, Italy.

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	131,804
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>131,804</u>
Depreciation	
At 1 November 2014	96,969
Charge for the year	4,503
On disposals	-
At 31 October 2015	<u>101,472</u>
Net book values	
At 31 October 2015	<u>30,332</u>
At 31 October 2014	<u>34,835</u>

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