

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



\*A761NKL6\*  
A15 16/05/2018 #128  
COMPANIES HOUSE

### 1 Company details

Company number 0 1 5 2 2 5 0 9

Company name in full Fisher Lane Farm Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen John

Surname Evans

### 3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode WC 1 R 5 E F

Country

### 4 Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sunney Sagoo**

Company name **Antony Batty & Company LLP**

Address **3 Field Court  
Grays Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Fisher Lane Farm Limited**  
**(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 15/03/2016 To 14/03/2017 (£)</b>	<b>From 15/03/2017 To 14/03/2018 (£)</b>	<b>Total (£)</b>
Freehold Land & Property	1,300,000.00	1,300,000.00	0.00	1,300,000.00
Furniture, Fittings, Utensils, etc	50,000.00	50,000.00	0.00	50,000.00
Book Debts	6,782.00	6,000.00	0.00	6,000.00
Cash at Bank	10,634.00	10,650.50	0.00	10,650.50
Telecom refund		23.57	0.00	23.57
Bank Interest Gross		1.71	0.00	1.71
Vehicle tax refund		37.50	0.00	37.50
Business rate refund		678.88	0.00	678.88
Vat Payable		4.71	0.00	4.71
		<b>1,367,396.87</b>	<b>0.00</b>	<b>1,367,396.87</b>
<b>PAYMENTS</b>				
Specific Bond		650.00	0.00	650.00
Agent's/Valuer's Fees (1)		1,000.00	0.00	1,000.00
Agent's/Valuer's Fees (2)		500.00	0.00	500.00
Creditors - Pre-appointment		3,614.11	0.00	3,614.11
Statutory interest		0.00	58.00	58.00
Trade & Expense Creditors		9.22	0.00	9.22
Ordinary Shareholders		1,356,000.00	0.00	1,356,000.00
Vat Receivable		1,020.17	0.00	1,020.17
Vat Control Account		1,529.52	0.00	1,529.52
		<b>1,364,323.02</b>	<b>58.00</b>	<b>1,364,381.02</b>
<b>Net Receipts/(Payments)</b>		<b>3,073.85</b>	<b>(58.00)</b>	<b>3,015.85</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current - Interest bearing		3,073.85	(58.00)	3,015.85
		<b>3,073.85</b>	<b>(58.00)</b>	<b>3,015.85</b>

Note:

Distribution information: -

I have made the following distributions to the members which are as follows: -

A distribution in specie totalling £1,356,000 was made to the members on 15/03/16, which represented a distribution of £13,560 per share. This included the return of the Company's share capital of 100 ordinary shares at £1 each.



Stephen John Evans  
Liquidator

**FISHER LANE FARM LIMITED - IN LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT**

**ANTONY BATTY & COMPANY LLP  
3 FIELD COURT  
GRAYS INN  
LONDON  
WC1R 5EF**

## **FISHER LANE FARM LIMITED - IN LIQUIDATION**

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

S J Evans was appointed as Liquidator of Fisher Lane Farm Limited on 15 March 2016.

WA Batty, SJ Evans, HF Jesseman and TW Gardiner are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

### **Abbreviations used in this report:**

- Fisher Lane Farm Limited - ("Fisher Lane Farm" or "the Company")
- S J Evans - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

## **FISHER LANE FARM LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

### **LIQUIDATOR’S PROGRESS REPORT TO MEMBERS**

**For the year ending 14 March 2018**

#### **EXECUTIVE SUMMARY**

The Company operated as a recording studio within the United Kingdom. The Company had reached the end of its useful life and it was appropriate to wind the Company up in the form of a Members Voluntary Liquidation. I was appointed Liquidator of the Company at a meeting of members held on 15 March 2016.

#### **STATUTORY INFORMATION**

Company name:	Fisher Lane Farm Limited
Former registered name	none
Registered office:	25 Ives Street London SW3 2ND
Former registered office:	The Farm Studio Fisher Lane Chiddingfold Godalming Surrey GU8 4TB
Registered number:	01522509
Liquidator’s name:	Stephen John Evans
Liquidator’s address:	3 Field Court Grays Inn London WC1R 5EF
Date of appointment:	15 March 2016

#### **LIQUIDATOR’S ACTIONS LAST REPORT**

*I have written to HMRC and have requested the necessary clearances to conclude my administration of this liquidation. I can confirm that I have now received these clearances from HMRC however, there appears to be a duplicate VAT payment made to HMRC which needs to be repaid back into the Company.*

*I have been in correspondence with HMRC who have confirmed to me that they have located the duplicate VAT payment and are in the process of remitting it back to the Company.*

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 3

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 15 March 2017 to 14 March 2018, together with a cumulative account since my appointment is attached at Appendix 1.

During the period of this report, I have not made any significant payments not detailed elsewhere in this report.

### **I have previously made the following significant payments:**

- Williams & Partners Ltd (Valuer/Auctioneer) - £1,000
- Robert Reed (Accountants) - £500
- Marsh Limited (Specific bond) – £650

Details of the significant receipts are shown below.

The balance of funds are held in a non-interest bearing estate bank account.

## **ASSETS**

The Declaration of Solvency indicated that the assets of the Company were those detailed below and held a total value of £1,367,416. I have undertaken the following work in order to protect, realise or the known assets or potential assets of the Company during the period of this report:

During the period of this report no realisations have been received.

I am not aware of any further assets. However, should any member be aware of any such asset, please advise me immediately.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Preferential Creditors**

I am not aware of any claims from preferential creditors in this matter.

### **Crown Creditors**

The Declaration of Solvency included £Nil owed to HMRC. HMRC's final claim of £Nil has been received. Following my appointment, it transpired that a pre-appointment VAT return was outstanding, which was completed and submitted to HMRC and showed a VAT payment of £765 was due from the Company along with statutory interest. This payment has been made to HMRC including statutory interest of £58 and due to an administrative error, the VAT liability of £765 was paid to HMRC twice. I am in correspondence with HMRC to retrieve the duplicate payment which should be received very shortly.

### **Non-preferential unsecured Creditors**

The Declaration of Solvency did not include any non-preferential unsecured creditors however, since my appointment payments towards the final utility bills had been made from the Company.

Following my appointment, I wrote to all creditors advising them of the Liquidation and requested that claims be submitted to me. In addition I have placed an advert in the London Gazette advising any potential creditors to submit their claims.

I have received claims from three creditors at a total of £3,614 which have been paid in full.



**Share Capital**

As all creditors have been paid in full, the following distributions were made to the Members holding 100 ordinary shares.

	Amount Distributed £	Rate of distribution per share £	Date
Issued share capital	100	-	-
Return of share capital	100	1	15/03/16
Distributions in specie	1,355,900	13,599	15/03/16
TOTAL	1,356,000	13,560	-

The following assets have been distributed to members in specie:

<u>Asset</u>	<u>Book Value</u> £	<u>Estimated Value Distributed</u> £
Debtors	6,000	6,000
Freehold Property	1,300,000	1,300,000
Furniture, Fittings and Utensils	50,000	50,000
TOTAL	1,356,000	1,356,000

The assets distributed to members were valued on the following basis:

The values reflected are from the Company's books and records.

The distributions in specie represent a distribution of £13,560 in respect of each share.

**LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by Members at a meeting held on date to be drawn on a time cost basis (capped at £6,000. My total time costs to date of progress report amount to £10,340, representing 44 hours' work at an average charge out rate of £236 per hour, of which £799, representing 3.5 hours' work was charged in the period since date to which last report prepared, at an average charge out rate of £228 per hour.

I have not yet drawn any remuneration in this matter.

A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>.

**LIQUIDATOR'S DISBURSEMENTS**

I have incurred category 1 disbursements to 14 March 2018 of £237 of which £nil was incurred in the period since 14 March 2017.

I have not been able to draw any category 1 disbursements in this matter.

I have incurred category 2 disbursements to 14 March 2018 of £204 of which £124 was incurred in the period since 14 March 2017.

I have not been able to draw any category 2 disbursements in this matter.

I have incurred the following category 2 disbursements in the period since my last progress report:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Postage	£6
Photocopying	£9
Storage	£35
Record retention	£75

#### **FURTHER INFORMATION**

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The Liquidation will remain open until the VAT payment has been received. I estimate that this will take approximately 2-3 months and once resolved, I will draw my fees and any shortfall will be pursued under the director's personal indemnity, then the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sunney Sagoo on 020 7831 1234, or by email at [sunney@antonybatty.com](mailto:sunney@antonybatty.com).



Stephen John Evans  
Liquidator  
Date: 14 May 2018

**Fisher Lane Farm Limited  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**


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Stephen John Evans  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

Appendix 2

FISH - Fisher Lane Farm Limited  
Project Code: POST  
From: 15/03/2016 To: 14/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.60	3.40	27.00	5.00	37.00	8,584.40	232.01
Case Specific Matters	0.00	0.00	1.40	0.40	1.80	342.00	190.00
Creditors	1.10	0.30	3.20	0.00	4.60	1,279.40	278.13
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.40	0.00	0.00	0.40	134.00	335.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>2.70</b>	<b>4.10</b>	<b>31.60</b>	<b>5.40</b>	<b>43.80</b>	<b>10,339.80</b>	<b>236.07</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

Appendix '2'

FISH - Fisher Lane Farm Limited  
Project Code: POST  
From: 15/03/2017 To: 14/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.90	0.00	0.10	1.10	2.10	515.10	245.29
Case Specific Matters	0.00	0.00	1.40	0.00	1.40	284.00	202.86
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.90</b>	<b>0.00</b>	<b>1.50</b>	<b>1.10</b>	<b>3.50</b>	<b>799.10</b>	<b>228.31</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

### **Appendix 3**

#### **1. Administration**

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

#### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

**Antony Batty & Company LLP****Time Costs – Charge out rates per hour and disbursements policy.****1 June 2017 to 31 May 2018****Hourly charge out rates**

	<b>2017\18</b>
Office Holder (e.g. Administrator)	£429
Senior Manager	£375
Case Manager	£335
Senior Administrator 1	£255
Senior Administrator 2	£295
Administrator	£160
Junior Administrator	£90
	<b>2013\17</b>
Office Holder (e.g. Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been and will be used for the various aspects of work necessary in this assignment.

**Disbursement Policy**

Please note that the liquidator's disbursements are charged out at the following rates:-

**Category 1** - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

*Insurance and bonding is recharged at 100% of the relevant charge to the office holder.*

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

*Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.*

VAT is charged as appropriate.

**Category 2**

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Company record storage	£35 per box per annum.
Companies House search	£20 per company.
File set up, stationery	£75 per folder.

Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

VAT is charged as appropriate.