NEW BARN LEISURE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

REGISTERED NO. 1522507

NEW BARN LEISURE LIMITED REGISTERED NO. 1522507

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		41,748		43,053
CURRENT ASSETS					
Cash at bank and in hand		6,166		3,265	
CREDITORS : amounts falling due within one year		99,671		104,718	
NET CURRENT LIABILITIES			(93,505)		(101,453)
TOTAL ASSETS LESS CURRENT LIABILITIES		£	(51,757)	£	(58,400)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(51,857)		(58,500)
SHAREHOLDERS' FUNDS		£	(51,757)	£	(58,400)

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies; and the members have not required the company to obtain an audit of its accounts for the year ended 31st March 2015 in accordance with section 476. I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2015 and of its profit or loss for the financial year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

D Pullen - Director

Dated : 17th November 2015

The notes on pages 2 and 3 form part of these financial statements.

NEW BARN LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1 Accounting policies

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows :-

Freehold buildings - over 50 years
Plant and machinery - over 5 years
Fixtures and fittings - over 10 years
Computers - over 4 years

c) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse based on tax rates and laws that have been enacted by the balance sheet date.

NEW BARN LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015 (continued)

2 Tangible fixed assets

	Land and Buildings £
Cost	
At 1st April 2014	82,777
Additions	350
At 31st March 2015	83,127
Depreciation	
At 1st April 2014	39,724
Provided during the period	1,655
At 31st March 2015	41,379
Net book value	
At 31st March 2015	41,748
At 1st April 2014	43,053

3 Called up share capital

	2015 £	2014 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100