

**LEEDS FOUNDATION FOR
DERMATOLOGICAL RESEARCH LIMITED**

a company having charitable status
(charity number 510866)
and limited by guarantee

Registered number 1518387

Directors' Report and Financial Statements

for the year ended 31 March 2022

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LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Directors' Report and Financial Statements

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LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Company Information

Charity number : 510866

Company number : 1518387

Registered Office : Department of Dermatology
Chapel Allerton Hospital
Chapeltown Road
LEEDS, LS7 4SA

Secretary : Dr H Whitehouse (appointed 11 September 2021)

Directors : Dr E Blakeway-Manning (resigned 22 September 2021)
Dr V Goulden
Dr F Latheef
Dr P Laws
Dr A Mitra
Dr R Montgomery
Dr A Muinonen-Martin
Dr L Peckham-Cooper
Dr R Rahim
Dr K Shams
Dr S Shanmugam
Dr S Sommer (resigned 22 September 2021)
Dr G I Stables
Dr G E Taylor
Dr R Urwin

Bankers : Barclays Bank plc
P O Box 100
LEEDS
LS1 1PA

Accountants : Alan Barker & Co.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

The company has charitable status and is limited by guarantee. On a winding up every member undertakes to contribute to the assets of the Foundation a sum not exceeding £1.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

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Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 March 2022.

Principle Activity

The principle activity of the company is the study of disease of the skin and post graduate education of doctors, scientists and nurses.

Business Review

The deficit for the year amounted to (£2,722). The balance of accumulated funds brought forward at 1st April 2021 was £540,795, leaving accumulated funds at 31st March 2022 of £538,073.

Overview

The core activity of the charity remains the support of skin related research and education in relation to skin, disorders of the skin and their treatment. In addition, it centres on activities that enable the relief of sickness and preservation of health in persons suffering from, or at risk of, skin disease in Leeds, by providing or assisting in the provision of equipment and facilities not normally provided by the statutory authorities.

Dermatological research

The charity has provided funds to support research projects in Dermatology. In this year a research project has been financially supported regarding statistical support for UVB assessing long term efficacy and potential clinical predictors of response to narrowband ultraviolet B in children with atopic eczema. This grant was used for statistical support work done at the University of Leeds.

Education

Leeds Foundation for Dermatological Research continues to support educational activities at several levels.

LFDR staff support the administration of education clinical meetings held at Chapel Allerton Hospital, Leeds. These include Yorkshire Regional clinical meetings with lectures, case presentations and Regional Audit. Also, North of England Dermatological Society Meetings and the regular internal academic programs. Because of the situation with COVID 19, most meetings have been virtual.

Leeds Foundation for Dermatological Research has supported educational activities at several levels but because of the corona virus epidemic this year has been quite limiting as there have only been virtual meetings and conferences.

The LFDR has facilitated the virtual DERMIS symposium and grants for courses and travel will be available when allowed.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

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Directors' Report

(continued)

The Future

The Charity has reserves available for research and education funding and encourages the department registrars to submit subjects for consideration for grant funding in skin disease and basic science, which is relevant to skin disorders.

Directors and Directors' Interests

The directors who held office during the year were as follows:-

Dr E Blakeway-Manning (resigned 22 September 2021)
Dr V Goulden
Dr F Latheef
Dr P Laws
Dr A Mitra
Dr R Montgomery
Dr A Muinonen-Martin
Dr L Peckham-Cooper
Dr R Rahim
Dr K Shams
Dr S Shanmugam
Dr S Sommer (resigned 22 September 2021)
Dr G I Stables
Dr G E Taylor
Dr R Urwin

Finance

Total income for the year was £3,820, up by £1,704 from the previous year. Administration costs rose slightly, by £119 to £4,055 and charitable activity expenditure also increased due to extra course expenditure from £1,410 to £2,487. Total expenditure overall rose from £5,346 to £6,542, an increase of £1,196. The net movement in funds shows a deficit of (£2,722) in the year (a similar deficit also occurred in 2021). Total reserves carried forward amounted to £538,073.

Reserves policy and going concern

The company has adequate reserves carried forward which, in the opinion of the directors, will enable the company to fund skin disease education and research projects for a number of years.

Structure, governance and management

Leeds Foundation for Dermatological Research Limited is a company limited by guarantee and governed by its amended memorandum and articles of association dated 1 August 2014. It is registered as a charity with the Charity Commission. At least three directors should be members of the senior dermatological staff of the Leeds General Infirmary or St James' Hospital, Leeds. Each director appointed agrees to contribute £1 in the event of the charity winding up.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

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Directors' Report (continued)


Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006 and the Charities SORP (FRS102). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



G Stables

Director

Department of Dermatology
Chapel Allerton Hospital
Chapeltown Road, LEEDS, LS7 4SA
7 October 2022

Independent Examiner's Report to the Directors on the Unaudited Accounts of Leeds Foundation for Dermatological Research Limited

I report on the accounts for the year ended 31 March 2022 set out on pages 6 to 11.

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. They consider that the company is exempt from an audit under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Charities Statement of Recommended Practice (FRS102).

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T A Barker FCCA
Chartered Certified Accountant
Barnhill, Wetherby Road
Collingham, LS22 5AY
7 October 2022

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED**(A company limited by guarantee)****(A registered charity number 510866)****Statement of Financial Activities****for the year ended 31 March 2022**

	2022	2021
	£	£
Income		
Income from charitable activities	3,766	1,656
Investment income	<u>54</u>	<u>460</u>
Total income	<u>3,820</u>	<u>2,116</u>
Expenditure		
Administration		
Salaries	2,348	2,212
Accountancy fees	1,500	1,500
Sundry	<u>207</u>	<u>224</u>
	<u>4,055</u>	<u>3,936</u>
Expenditure on charitable activities (note 5)		
Education	2,161	759
Research	326	651
Trials	<u>-</u>	<u>-</u>
	<u>2,487</u>	<u>1,410</u>
Total expenditure	<u>6,542</u>	<u>5,346</u>
Net movement in funds	(2,722)	(3,230)
Total funds brought forward	<u>540,795</u>	<u>544,025</u>
Total funds carried forward	<u>538,073</u>	<u>540,795</u>

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED**(A company limited by guarantee)****(A registered charity number 510866)****Statement of Financial Position****at 31 March 2022**

	Note	2022	2021
		£	£
Fixed assets			
Property, plant and equipment	8	1	1
Current assets			
Debtors	9	550	-
Cash at banks and in hand		<u>540,158</u>	<u>543,045</u>
		540,708	543,045
Creditors : amounts falling due within one year	10	<u>(2,636)</u>	<u>(2,251)</u>
Net current assets		<u>538,072</u>	<u>540,794</u>
Net Assets		<u>538,073</u>	<u>540,795</u>
Capital and reserves			
Called up share capital	11	-	-
Accumulated fund unrestricted	12	<u>538,073</u>	<u>540,795</u>
		<u>538,073</u>	<u>540,795</u>

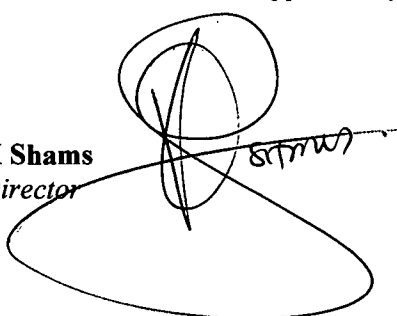
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 SORP.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements of Leeds Foundation for Dermatological Research Limited, company registration number 1518387, were approved by the board of directors on 7 October 2022 and signed on their behalf by:

K Shams
Director



LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

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Notes to the accounts for the year ended 31 March 2022

1. Statutory information

Leeds Foundation for Dermatological Research Limited is a private company and registered charity. It is limited by guarantee and does not have a share capital. In the event of the company being wound up a maximum contribution of £1 would be collectable from every member of the company at the date of winding up. It is domiciled in England and Wales, company registration number 1518387, and the registered office is Department of Dermatology, Chapel Allerton Hospital, Chapeltown Road, Leeds, LS7 4SA.

2. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS102 SORP. There were no material departures from that standard. The company is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules with items recognised at cost unless stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) applicable to small entities, the Charities Act 2011 and Companies Act 2006.

(b) *Income recognition*

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) *Investment Income*

Investment income receivable is credited to income in the period to which it relates.

(d) *Expenditure recognition*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

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Notes to the accounts (continued)

for the year ended 31 March 2022

3. Accounting policies (continued)

(e) Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows :

Office, library and laboratory equipment - 4 years

4. Average number of employees

During the year the average number of employees including directors was 15 (2021: 15).

5. Charitable expenditure comprises :

	<u>Education</u>	<u>Research</u>	<u>Trials</u>	Total 2022	Total 2021
	£	£	£	£	£
Grants	-	326	-	326	651
Course fees/grants	2,111	-	-	2,111	759
Books	50	-	-	50	-
Administration/sundry	-	-	-	-	-
Laboratory materials	-	-	-	-	-
	<u>2,161</u>	<u>326</u>	<u>-</u>	<u>2,487</u>	
2021 total	<u>759</u>	<u>651</u>	<u>-</u>		<u>1,410</u>

6. Directors' emoluments

None of the directors received any emoluments in respect of the year (2021: £nil)

7. Taxation

The company is a registered charity and is therefore exempt from taxation.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

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Notes to the accounts (continued)

for the year ended 31 March 2022

8.	Property, plant and equipment	<u>Office and laboratory equipment</u> £	
	<i>Cost</i>		
	At beginning of year		53,533
	Disposals		<u>(23,358)</u>
	At end of year		<u>30,175</u>
	<i>Depreciation</i>		
	At beginning of year		53,532
	Disposals		<u>(23,358)</u>
	At end of year		<u>30,174</u>
	<i>Net book value</i>		
	At 31 March 2022		<u>1</u>
	At 31 March 2021		<u>1</u>
9.	Debtors	2022 £	2021 £
	Prepayments and accrued income	<u>550</u>	<u>-</u>
10.	Creditors : amounts falling due within one year	2022 £	2021 £
	Accruals and deferred income	<u>2,636</u>	<u>2,251</u>

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Notes to the accounts (continued)

for the year ended 31 March 2022

11. Called up share capital

The company, a registered charity, is limited by guarantee and does not have a share capital. In the event of the company being wound up a maximum contribution of £1 would be collectable from every member of the company at the date of winding up.

12. Reconciliation of movements in funds	2022	2021
	£	£
Net (outgoing)/incoming resources in the year	(2,722)	(3,230)
Opening Unrestricted Accumulated Fund	<u>540,795</u>	<u>544,025</u>
Closing Unrestricted Accumulated Fund	<u>538,073</u>	<u>540,795</u>