

**LEEDS FOUNDATION FOR
DERMATOLOGICAL RESEARCH LIMITED**

a company having charitable status
(charity number 510866)
and limited by guarantee

Registered number 1518387

Directors' Report and Financial Statements
for the year ended 31 March 2019

SATURDAY



A8JB2ZD7

A28

30/11/2019

#90

COMPANIES HOUSE

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Directors' Report and Financial Statements

<i>Contents</i>	<i>Page</i>
Company Information	1
Directors' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes	8-11

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)
(A registered charity number 510866)

Company Information

Charity number : 510866

Company number : 1518387

Registered Office : Department of Dermatology
Chapel Allerton Hospital
Chapeltown Road
LEEDS, LS7 4SA

Directors : Dr S Clark (resigned 26 November 2018)
Dr M J D Goodfield
Dr V Goulden
Dr S W Hussain (resigned 17 January 2019)
Dr F Latheef
Dr P Laws
Dr A Mitra
Dr R Montgomery (appointed 17 January 2019)
Dr L Peckham-Cooper (appointed 17 January 2019)
Dr R Rahim
Dr K Shams
Dr S Shanmugam
Dr S Sommer
Dr G I Stables
Dr G E Taylor
Dr R Urwin (appointed 17 January 2019)

Bankers : Barclays Bank plc
P O Box 100
LEEDS
LS1 1PA

Accountants : Alan Barker & Co.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

The company is a company having charitable status and limited by guarantee. On a winding up every member undertakes to contribute to the assets of the Foundation a sum not exceeding £1.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 March 2019.

Principle Activity

The principle activity of the company is the study of disease of the skin and post graduate education of doctors, scientists, nurses and allied staff.

Business Review

The surplus for the year amounted to £4,290. The balance of accumulated funds brought forward at 1st April 2018 was £538,754, leaving accumulated funds at 31st March 2019 of £543,044.

Overview

The core activity of the charity remains the support of skin related research and education in relation to skin, disorders of the skin and their treatment. In addition, it centres on activities that enable the relief of sickness and preservation of health in persons suffering from, or at risk of, skin disease in Leeds, by providing or assisting in the provision of equipment and facilities not normally provided by the statutory authorities.

Dermatological research

The charity has provided funds to support research projects in Dermatology, including statistical support for a research project in phototherapy and eczema.

No direct support for research projects has been provided in the 2019 financial year.

Funding has however been approved for the further education and professional development of the department's new Clinical Trial Co-ordinator, who has a key role in managing the dermatology trial programme.

Education

Leeds Foundation for Dermatological Research continues to support educational activities at several levels.

LFDR staff support the administration of education clinical meetings held at Chapel Allerton Hospital, Leeds. These include Yorkshire Regional clinical meetings with lectures, case presentations and Regional Audit. LFDR members are also involved in the regular organisation and delivery of educational scientific meetings, both locally and further afield.

The LFDR provides support for the production of educational materials, through provision of computer equipment and posters for presentation at regional, national and international educational events.

The LFDR provides financial support in the form of grants to assist with attendance at educational meetings, for example attendance of nurses at phototherapy training courses.

Grants have been paid in the year from the Leeds foundation for Dermatological Research for the following:-

Educational travel grants	£ 984
Research Support	£1,636
TOTAL	£2,620

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Directors' Report

(continued)

The Future

The Charity has reserves available for research and education funding and encourages the department registrars to submit subjects for consideration for grant funding in skin disease and discovery science, which is relevant to skin disorders.

The LFDR intends to establish a regular competitive award, in honour of our late colleague Dr Anthony Young, to support staff in the department in their educational pursuits, within the remit of the activities of the charity.

Under the Company's Articles the directors are appointed for a period of three years.

Directors and Directors' Interests

The directors who held office during the year were as follows:-

Dr S Clark (resigned 26 November 2018)
Dr M J D Goodfield
Dr V Goulden
Dr S W Hussain (resigned 17 January 2019)
Dr F Latheef
Dr P Laws
Dr A Mitra
Dr R Montgomery (appointed 17 January 2019)
Dr L Peckham-Cooper (appointed 17 January 2019)
Dr R Rahim
Dr K Shams
Dr S Shanmugam
Dr S Sommer
Dr G I Stables
Dr G E Taylor
Dr R Urwin (appointed 17 January 2019)

Finance

Total income rose from £5,734 to £16,284 to leave total incoming resources up by £10,550 from the previous year. Administration costs increased by £3,185 to £8,265 and charitable expenditure also rose, by £433 to £3,729. Total expenditure thus rose from £8,376 to £11,994, an increase of £3,618. The net movement in funds shows an increase of £6,932 from (£2,642) to £4,290. Total reserves carried forward therefore amounted to £543,044.

Reserves policy and going concern

The company has adequate reserves carried forward which, in the opinion of the directors, will enable the company to fund skin disease education and research projects for a number of years.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)
(A registered charity number 510866)

Directors' Report **(continued)**

Structure, governance and management

Leeds Foundation for Dermatological Research Limited is a company limited by guarantee and governed by its amended memorandum and articles of association dated 1 August 2014. It is registered as a charity with the Charity Commission. At least three directors should be members of the senior dermatological staff of the Leeds General Infirmary or St James' Hospital, Leeds. Each director appointed agrees to contribute £1 in the event of the charity winding up.

Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006 and the Charities SORP (FRS102). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



P Laws

Director

Department of Dermatology
Chapel Allerton Hospital
Chapeltown Road, LEEDS, LS7 4SA
22 November 2019

Independent Examiner's Report to the Directors on the Unaudited Accounts of Leeds Foundation for Dermatological Research Limited

I report on the accounts for the year ended 31 March 2019 set out on pages 6 to 11.

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. They consider that the company is exempt from an audit under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Charities Statement of Recommended Practice (FRS102).
- Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T A Barker FCCA
Chartered Certified Accountant
Barnhill, Wetherby Road
Collingham, LS22 5AY
22 November 2019

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED**(A company limited by guarantee)****(A registered charity number 510866)****Statement of Financial Activities****for the year ended 31 March 2019**

	2019	2018
	£	£
Income		
Income from charitable activities	14,893	5,204
Investment income	<u>1,391</u>	<u>530</u>
Total income	<u>16,284</u>	<u>5,734</u>
Expenditure		
Administration		
Salaries	2,991	3,266
Accountancy fees	1,290	1,090
Sundry	<u>3,984</u>	<u>724</u>
	<u>8,265</u>	<u>5,080</u>
Expenditure on charitable activities (note 5)		
Education	1,775	2,853
Research	1,954	326
Trials	-	-
Depreciation	<u>-</u>	<u>117</u>
	<u>3,729</u>	<u>3,296</u>
Total expenditure	<u>11,994</u>	<u>8,376</u>
Net movement in funds	4,290	(2,642)
Total funds brought forward	<u>538,754</u>	<u>541,396</u>
Total funds carried forward	<u>543,044</u>	<u>538,754</u>

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED**(A company limited by guarantee)****(A registered charity number 510866)****Statement of Financial Position****at 31 March 2019**

	Note	2019	2018
		£	£
Fixed assets			
Property, plant and equipment	8	1	1
Current assets			
Debtors	9	1,300	250
Cash at banks and in hand		<u>543,814</u>	<u>545,222</u>
		545,114	545,472
Creditors : amounts falling due within one year	10	<u>2,071</u>	<u>6,719</u>
Net current assets		<u>543,043</u>	<u>538,753</u>
Total assets less current liabilities		<u>543,044</u>	<u>538,754</u>
Capital and reserves			
Called up share capital	11	-	-
Accumulated fund unrestricted	12	<u>543,044</u>	<u>538,754</u>
		<u>543,044</u>	<u>538,754</u>

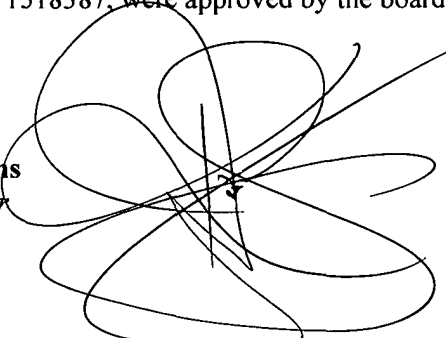
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 SORP.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements of Leeds Foundation for Dermatological Research Limited, company registration number 1518387, were approved by the board of directors on 22 November 2019 and signed on their behalf by:

K Shams
Director



LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Notes to the accounts **for the year ended 31 March 2019**

1. Statutory information

Leeds Foundation for Dermatological Research Limited is a private company and registered charity. It is limited by guarantee and does not have a share capital. In the event of the company being wound up a maximum contribution of £1 would be collectable from every member of the company at the date of winding up. It is domiciled in England and Wales, company registration number 1518387, and the registered office is Department of Dermatology, Chapel Allerton Hospital, Chapeltown Road, Leeds, LS7 4SA.

2. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS102 SORP. There were no material departures from that standard. The company is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules with items recognised at cost unless stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) applicable to small entities, the Charities Act 2011 and Companies Act 2006.

(b) *Income recognition*

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(c) *Investment Income*

Investment income receivable is credited to income in the period to which it relates.

(d) *Expenditure recognition*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Notes to the accounts (continued)

for the year ended 31 March 2019

3. Accounting policies (continued)

(e) Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows :

Office, library and laboratory equipment - 4 years

4. Average number of employees

During the year the average number of employees including directors was 16 (2018: 15).

5. Charitable expenditure comprises :

	<u>Education</u>	<u>Research</u>	<u>Trials</u>	Total 2019	Total 2018
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Depreciation	-	-	-	-	117
Grants	-	1,954	-	1,954	326
Course fees/grants	1,775	-	-	1,775	2,165
Books	-	-	-	-	190
Sundry	-	-	-	-	498
Laboratory materials	-	-	-	-	-
	<u>1,775</u>	<u>1,954</u>	<u>-</u>	<u>3,729</u>	
2018 total	<u>2,853</u>	<u>326</u>	<u>-</u>		<u>3,296</u>

6. Directors' emoluments

None of the directors received any emoluments in respect of the year (2018: £nil)

7. Taxation

The company is a registered charity and is therefore exempt from taxation.

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Notes to the accounts (continued)

for the year ended 31 March 2019

8.	Property, plant and equipment		<u>Office and laboratory equipment</u> £
	<i>Cost</i>		
	At beginning of year		53,533
	Additions		—
	At end of year		<u>53,533</u>
	<i>Depreciation</i>		
	At beginning of year		53,532
	Charge for year		—
	At end of year		<u>53,532</u>
	<i>Net book value</i>		
	At 31 March 2019		<u>1</u>
	At 31 March 2018		<u>1</u>
9.	Debtors	2019 £	2018 £
	Prepayments and accrued income	<u>1,300</u>	<u>250</u>
10.	Creditors : amounts falling due within one year	2019 £	2018 £
	Accruals and deferred income	2,071	6,719

LEEDS FOUNDATION FOR DERMATOLOGICAL RESEARCH LIMITED

(A company limited by guarantee)

(A registered charity number 510866)

Notes to the accounts (continued)

for the year ended 31 March 2019

11. Called up share capital

The company, a registered charity, is limited by guarantee and does not have a share capital. In the event of the company being wound up a maximum contribution of £1 would be collectable from every member of the company at the date of winding up.

12. Reconciliation of movements in funds	2019	2018
	£	£
Net incoming/(outgoing) resources in the year	4,290	(2,642)
Opening Unrestricted Accumulated Fund	<u>538,754</u>	<u>541,396</u>
Closing Unrestricted Accumulated Fund	<u>543,044</u>	<u>538,754</u>