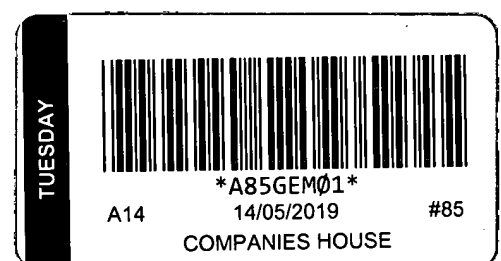


**Financial Statements for the Year Ended 31 October 2018**  
**for**  
**Fairview Trading Company Limited**



**Fairview Trading Company Limited**

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for the Year Ended 31 October 2018**

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**Fairview Trading Company Limited**

**Company Information  
for the Year Ended 31 October 2018**

**DIRECTOR:** S T Bailey

**SECRETARY:** Mrs J L Miller

**REGISTERED OFFICE:** Brickworks Trading Estate  
Buckle Street  
Honeybourne  
Evesham  
Worcestershire  
WR11 8QE

**REGISTERED NUMBER:** 01517871 (England and Wales)

**ACCOUNTANTS:** G C Accountancy Limited  
Chartered Certified Accountants  
43 Merstow Green  
Evesham  
Worcestershire  
WR11 4BB

**Fairview Trading Company Limited (Registered number: 01517871)**

**Balance Sheet  
31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		164,968		165,724
Investments	5		1,300		1,300
			<u>166,268</u>		<u>167,024</u>
<b>CURRENT ASSETS</b>					
Stocks		171,584		146,689	
Debtors	6	63,179		11,060	
Cash at bank and in hand		200,124		206,929	
		<u>434,887</u>		<u>364,678</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	189,409		182,168	
				<u>182,168</u>	
<b>NET CURRENT ASSETS</b>			<u>245,478</u>		<u>182,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>411,746</u>		<u>349,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			45		45
Share premium			11,480		11,480
Capital redemption reserve			55		55
Retained earnings			400,166		337,954
			<u>411,746</u>		<u>349,534</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>411,746</u>		<u>349,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

Balance Sheet - continued  
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on .....07/05/2019..... and were signed by:

  
.....  
S T Bailey - Director

# **Fairview Trading Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 October 2018**

### **1. STATUTORY INFORMATION**

Fairview Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6).

**Fairview Trading Company Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST</b>			
At 1 November 2017	91,768	18,980	118,622
At 31 October 2018	91,768	18,980	118,622
<b>DEPRECIATION</b>			
At 1 November 2017	-	17,291	97,522
Charge for year	-	560	5,276
At 31 October 2018	-	17,851	102,798
<b>NET BOOK VALUE</b>			
At 31 October 2018	91,768	1,129	15,824
At 31 October 2017	91,768	1,689	21,100

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2017	9,973	222,421	8,435	470,199
Additions	-	20,780	-	20,780
At 31 October 2018	9,973	243,201	8,435	490,979
<b>DEPRECIATION</b>				
At 1 November 2017	8,220	174,408	7,034	304,475
Charge for year	438	14,870	392	21,536
At 31 October 2018	8,658	189,278	7,426	326,011
<b>NET BOOK VALUE</b>				
At 31 October 2018	1,315	53,923	1,009	164,968
At 31 October 2017	1,753	48,013	1,401	165,724

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	1,300
<b>NET BOOK VALUE</b>	
At 31 October 2018	1,300
At 31 October 2017	1,300

**Fairview Trading Company Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	60,908	8,861
Other debtors	2,271	2,199
	<u>63,179</u>	<u>11,060</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Hire purchase contracts	54,030	72,839
Trade creditors	92,529	64,299
Taxation and social security	30,489	33,590
Other creditors	12,361	11,440
	<u>189,409</u>	<u>182,168</u>