

REGISTERED NUMBER: 01516670 (England and Wales)

**Turkish-British Chamber Of Commerce And
Industry**

Abridged Unaudited Financial Statements

for the Year Ended 30 June 2023

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Contents of the Financial Statements
for the year ended 30 June 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**Turkish-British Chamber Of Commerce And
Industry**

**Company Information
for the year ended 30 June 2023**

DIRECTORS:

Ms G Arslanoglu
Ms E Edhem
Mr K R Goonesena
Ms E Gursoy
Mr K Sidar
Ms C Cekceoglu
Mr C Baykal
Mr A Kemal
Mr A Ozel
Mr M Uluyurt
Mr K Dunder
Ms M Erdem
Ms F P Tunali
Mr E Sogut
Ms O Oz

SECRETARY:

Mr K R Goonesena

REGISTERED OFFICE:

6th Floor 69 King William Street
London
EC4N 7HR

REGISTERED NUMBER:

01516670 (England and Wales)

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Statement of Financial Position
30 June 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		3,387		6,134
CURRENT ASSETS					
Debtors	5	39,403		17,713	
Cash at bank and in hand		<u>39,377</u>		<u>34,994</u>	
		78,780		52,707	
CREDITORS					
Amounts falling due within one year	6	<u>56,560</u>		<u>46,078</u>	
NET CURRENT ASSETS			<u>22,220</u>		<u>6,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,607		12,763
CREDITORS					
Amounts falling due after more than one year	7		<u>17,400</u>		<u>24,600</u>
NET ASSETS/(LIABILITIES)			<u>8,207</u>		<u>(11,837)</u>
RESERVES					
Income and expenditure account	8		<u>8,207</u>		<u>(11,837)</u>
			<u>8,207</u>		<u>(11,837)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Statement of Financial Position - continued
30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023 and were signed on its behalf by:

Ms E Edhem - Director

Mr A Kemal - Director

The notes form part of these financial statements

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Notes to the Financial Statements
for the year ended 30 June 2023**

1. STATUTORY INFORMATION

Turkish-British Chamber Of Commerce And Industry is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the ordinary trading activities of the business and is recognised when the customers obtain the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Notes to the Financial Statements - continued
for the year ended 30 June 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2022	26,489	-	26,489
Additions	-	400	400
At 30 June 2023	<u>26,489</u>	<u>400</u>	<u>26,889</u>
DEPRECIATION			
At 1 July 2022	20,355	-	20,355
Charge for year	3,067	80	3,147
At 30 June 2023	<u>23,422</u>	<u>80</u>	<u>23,502</u>
NET BOOK VALUE			
At 30 June 2023	<u>3,067</u>	<u>320</u>	<u>3,387</u>
At 30 June 2022	<u>6,134</u>	<u>-</u>	<u>6,134</u>

**Turkish-British Chamber Of Commerce And
Industry (Registered number: 01516670)**

**Notes to the Financial Statements - continued
for the year ended 30 June 2023**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade debtors	21,510	15,445
	Other debtors	<u>17,893</u>	<u>2,268</u>
		<u>39,403</u>	<u>17,713</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Bank loans and overdrafts	7,200	7,800
	Trade creditors	42,235	30,562
	Taxation and social security	3,944	2,660
	Other creditors	<u>3,181</u>	<u>5,056</u>
		<u>56,560</u>	<u>46,078</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
		£	£
	Bank loans	<u>17,400</u>	<u>24,600</u>
8.	RESERVES		Income and expenditure account £
	At 1 July 2022		(11,837)
	Surplus for the year		<u>20,044</u>
	At 30 June 2023		<u>8,207</u>
9.	LIMITED BY GUARANTEE		

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.