



The Directors
Stonehage Fleming Financial Services Limited
15 Suffolk Street
London
SW1Y 4HG

2 December 2020

Dear Ladies and Gentlemen,

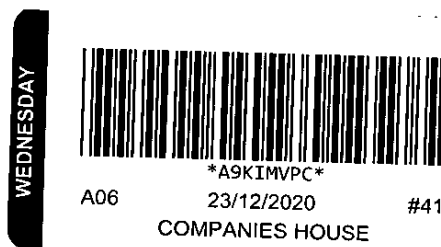
Notice of resignation as auditors

In accordance with Section 516 of the Companies Act 2006 (the "Act"), we give notice that we are resigning as auditors of Stonehage Fleming Financial Services Limited, registered number 01516041 with effect from 2 December 2020, which is before the end of our term of office.

We enclose our statement of reasons in accordance with Section 519 of the Act.

Yours faithfully,

PricewaterhouseCoopers LLP



PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
T: +44 (0) 2075 835 000, F: +44 (0) 2072 127 500, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



The Directors
Stonehage Fleming Financial Services Limited
15 Suffolk Street
London
SW1Y 4HG

2 December 2020

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of Stonehage Fleming Financial Services Limited, registered no. 01516041 (the "Company") effective from 2 December 2020.

The reason we are ceasing to hold office is that the Company have restructured their finance function for the group and wish to appoint the group auditor, PwC CI LLP as the Company's auditor.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

A handwritten signature in black ink that reads 'PricewaterhouseCoopers LLP'.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
T: +44 (0) 2075 835 000, F: +44 (0) 2072 127 500, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.