

**REGISTERED NUMBER: 01515389 (England and Wales)**

**Financial Statements for the Year Ended 31st March 2018**

**for**

**Hoo Industries Limited**

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for the Year Ended 31st March 2018**

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**Hoo Industries Limited**  
**Company Information**  
**for the Year Ended 31st March 2018**

**DIRECTORS:** Marie Estelle Pritchard  
James Pritchard

**SECRETARY:** James Pritchard

**REGISTERED OFFICE:** Grove House  
Sailors Bank  
Lower Broadheath  
Worcester  
Worcestershire  
WR2 6QT

**REGISTERED NUMBER:** 01515389 (England and Wales)

**ACCOUNTANTS:** John Yelland & Company  
Chartered Certified Accountants  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**31st March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,831		56,275
Investment property	5		<u>3,072,591</u>		<u>2,825,987</u>
			<b>3,077,422</b>		<b>2,882,262</b>
<b>CURRENT ASSETS</b>					
Debtors		601		54	
Cash at bank		<u>-</u>		<u>273,926</u>	
		<b>601</b>		<b>273,980</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,778</u>		<u>284,592</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(127,177)</b>		<b>(10,612)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,950,245</b>		<b>2,871,650</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>215,493</u>		<u>-</u>
<b>NET ASSETS</b>			<b>2,734,752</b>		<b>2,871,650</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		109		109
Share premium			33,591		33,591
Non distributable retained earnings	8		918,682		1,109,175
Retained earnings			<u>1,782,370</u>		<u>1,728,775</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,734,752</b>		<b>2,871,650</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2018 and were signed on its behalf by:

Marie Estelle Pritchard - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2018**

**1. STATUTORY INFORMATION**

Hoo Industries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from the changes in fair value is recognised in the fair value reserve.

Depreciation is not provided on investment properties as these are held for investment purposes and are revalued annually.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**RENT RECEIVABLE**

Rents receivable represent the net invoiced rents as adjusted for rents receivable in advance.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2017	93,867
Additions	1,659
Disposals	<u>(71,759)</u>
At 31st March 2018	<u>23,767</u>
<b>DEPRECIATION</b>	
At 1st April 2017	37,592
Charge for year	3,908
Eliminated on disposal	<u>(22,564)</u>
At 31st March 2018	<u>18,936</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>4,831</u>
At 31st March 2017	<u>56,275</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2017	2,825,987
Additions	221,604
Revaluations	<u>25,000</u>
At 31st March 2018	<u>3,072,591</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>3,072,591</u>
At 31st March 2017	<u>2,825,987</u>

Fair value at 31st March 2018 is represented by:

	£
Valuation in 2016	1,109,175
Valuation in 2018	25,000
Cost	<u>1,938,416</u>
	<u>3,072,591</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>1,938,417</u>	<u>1,716,812</u>

Investment properties were valued on an open market basis on 31st March 2018 by the directors .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	25,812	-
Hire purchase contracts	-	45,525
	<u>25,812</u>	<u>45,525</u>

The bank overdraft is secured over the assets of the company.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
109	Ordinary Shares	£1	<u>109</u>	<u>109</u>

8. **RESERVES**

	Non distributable retained earnings
	£
At 1st April 2017	1,109,175
Property revaluation	<u>(190,493)</u>
At 31st March 2018	<u>918,682</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the directors. It is interest-free.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.