

Registered in England 1515253

ARBN 002 145 879

THE AUSTRALASIAN MEDICAL DEFENCE UNION LIMITED

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 1995



THE AUSTRALASIAN MEDICAL DEFENCE UNION LIMITED

DIRECTOR'S REPORT

The directors present the annual report together with the financial statement for the year ended 31 December 1995.

REVIEW OF THE BUSINESS

The company did not trade during the year and is not expected to trade in the foreseeable future. There has been neither income nor expenditure and therefore the company made neither profit nor loss.

DIRECTORS

The directors who held office during the year were:-

I Kelsey Fry	(Chairman)
C J Earl	(Vice-Chairman)
P C Ball	
Hedley E Berry	
C C Evans	
M M Gallivan	
Baroness Hooper	
W S L La Frenais	
D E Markham	
R J Maxwell	
D E Poswillo	
E B O Sherlock	
J C Smith	
Sir Roland Smith	
M T Saunders	
E M Cooke	(appointed 20.2.95)
J S Garfield	(retired 20.6.95)
C M Tomkins	(appointed 20.6.95)
J A Wall	(retired 21.6.95)

None of the directors had any interest in the share capital of the company.

BY ORDER OF THE BOARD

N. B. Brown

Secretary

THE AUSTRALASIAN MEDICAL DEFENCE UNION LIMITED

BALANCE SHEET

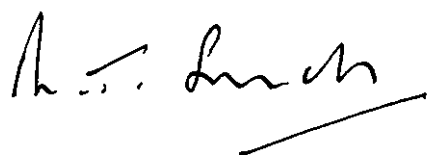
31 DECEMBER 1995

	1995	1994
	£	£
Debtor: amount due from parent undertaking	100	100
	100	100
CAPITAL:		
Called up share capital	100	100

The directors confirm that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 December 1995.

APPROVED BY THE BOARD: 27 AUGUST

1996


Director

Note: The company is a wholly owned subsidiary of The Medical Defence Union Limited, a company limited by guarantee, which is incorporated in England.