

Section 89(3)

The Insolvency Act 1986  
Members' Voluntary Winding up  
Declaration of Solvency Embodying a  
Statement of Assets and Liabilities  
Pursuant to Section 89(3) of the Insolvency Act 1986

**S.89(3)**

For Official Use

To the Registrar of Companies

Company number

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01513597

Name of company

(a) Insert full name of  
company

(a) EURO-MAGNETIC PRODUCTS LIMITED

(b) Insert full name(s) and  
address(es)

We (b) Peter Souster  
Baker Tilly Restructuring and  
Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

Bruce Mackay  
Baker Tilly Restructuring  
and Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

attach a declaration of solvency embodying a statement of assets and liabilities

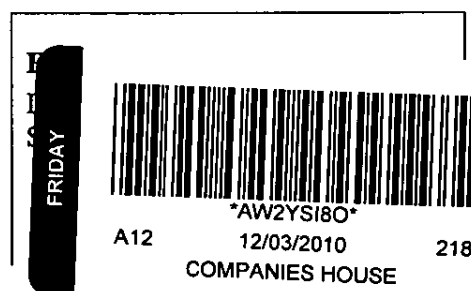
Signed



Date 10th March 2010.

Name: **Bruce Mackay**  
Baker Tilly Restructuring and Recovery  
LLP

Ref:



The Insolvency Act 1986

**Members' Voluntary Winding up  
Declaration of Solvency  
Embodying a Statement of Assets  
and Liabilities**

Company Number      01513597  
Name of Company      Euro-Magnetic Products Limited  
Presented by            The Company

COMPANIES HOUSE

219

**Declaration of Solvency**

We (a)

Signed

JONATHAN COHEN  
C/O VIRGIN MANAGEMENT LTD  
50 BROOK GREEN  
LONDON  
W6 7RR

Signed

BARRY GERRARD  
C/O VIRGIN MANAGEMENT LTD  
50 BROOK GREEN  
LONDON  
W6 7RR

Signed... ..

being all the directors of Euro-Magnetic Products Limited do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at (e) 8 March 2010 being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at 50 BROOK GREEN, LONDON W6 7RR

This 9<sup>th</sup> day of MARCH 2010

Before me,

LIANNE GEORGE, SOLICITOR

**Statement as at 8 March 2010 showing assets at estimated realisable values and liabilities expected to rank pari passu**

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
<b>Assets:</b>		£
	Balance at bank	Nil
	Cash in hand	Nil
	Marketable securities	Nil
	Inter-company receivable	Nil
	Trade debtors	Nil
	Loans and advances	Nil
	Unpaid calls	Nil
	Stock in trade	Nil
	Work in progress	Nil
	Freehold property	Nil
	Leasehold property	Nil
	Plant and machinery	Nil
	Furniture, fittings, utensils etc	Nil
	Patents, trade marks etc	Nil
	Investments other than marketable securities	Nil
	Other property, viz	Nil
	Estimated realisable value of assets	£ Nil
<b>Liabilities:</b>		Nil
Secured on specific assets, viz		
Secured by floating charge(s)		Nil
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full		Nil
Unsecured creditors (amounts estimated to rank for payment)		Nil
	£	£
	Trade accounts	Nil
	Inter-company payable	Nil
	Accrued expenses	Nil
	Other liabilities	Nil
	Contingent liabilities	Nil
Estimated surplus after paying debts in full		£ Nil

Remarks The costs and expenses of this liquidation will be met by another Group company