

REGISTER

Company Registration No. 1513555 (England and Wales)

A J MARSHALL (LEEDS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 1998

JOHN GORDON WALTON & CO.



A J MARSHALL (LEEDS) LTD

COMPANY INFORMATION

Directors

J S Marshall
P A Marshall
A V Marshall

Secretary

S P Dobbins

Company number

1513555

Registered office

471 Otley Road
Leeds
LS16 7NR

Auditors

John Gordon Walton & Co.
Yorkshire House
Greek Street
Leeds
LS1 5ST

Bankers

National Westminster Bank plc
Corporate Business Centre
P O Box 183
8 Park Row
Leeds

Solicitors

C W Harwood & Co.
Gresham House
5 St. Paul's Street
Leeds
LS1 2JG

A J MARSHALL (LEEDS) LTD

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A J MARSHALL (LEEDS) LTD

AUDITORS' REPORT TO A J MARSHALL (LEEDS) LTD PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of A J MARSHALL (LEEDS) LTD prepared under section 226 of the Companies Act 1985 for the year ended 31 January 1998.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 January 1998 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that section.



John Gordon Walton & Co.

**Chartered Accountants and
Registered Auditors**

8 May 1998

Yorkshire House
Greek Street
Leeds
LS1 5ST

A J MARSHALL (LEEDS) LTD

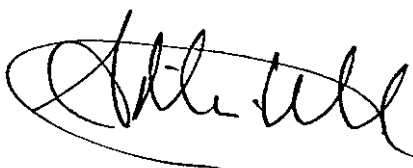
ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		31,173		99,632
Investments	2		20,000		20,000
			<u>51,173</u>		<u>119,632</u>
Current assets					
Stocks		1,065,418		1,200,437	
Debtors	3	780,752		578,722	
Cash at bank and in hand		693		246	
		<u>1,846,863</u>		<u>1,779,405</u>	
Creditors: amounts falling due within one year	4	<u>(1,095,088)</u>		<u>(1,190,455)</u>	
Net current assets			<u>751,775</u>		<u>588,950</u>
Total assets less current liabilities			<u>802,948</u>		<u>708,582</u>
Creditors: amounts falling due after more than one year			<u>(200,000)</u>		<u>(200,000)</u>
			<u>602,948</u>		<u>508,582</u>
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			502,948		408,582
Shareholders' funds - equity interests			<u>602,948</u>		<u>508,582</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 April 1998

A V Marshall
Director



A J MARSHALL (LEEDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

A J MARSHALL (LEEDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 1997	176,559	20,000	196,559
Additions	1,357	-	1,357
Disposals	(57,860)	-	(57,860)
At 31 January 1998	120,056	20,000	140,056
Depreciation			
At 1 February 1997	76,927	-	76,927
On disposals	(14,465)	-	(14,465)
Charge for the year	26,421	-	26,421
At 31 January 1998	88,883	-	88,883
Net book value			
At 31 January 1998	31,173	20,000	51,173
At 31 January 1997	99,632	20,000	119,632

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Shares held	
		Class	%
Participating interests			
A J Holdings Ltd	England and Wales	Ordinary	50
Blyth Fabrications Ltd	England and Wales	Ordinary	50

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year was as follows:

	Capital and reserves	Loss for the year
	£	£
A J Holdings Ltd	28,625	(623)
Blyth Fabrications Ltd	2,900	(11,066)

The holding in Blyth Fabrications Ltd. is held indirectly, as A.J. Holdings Ltd. holds 100% of its equity.

A J MARSHALL (LEEDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

3 Debtors

Debtors include an amount of £35,000 (1997 - £60,000) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £135,792 (1997: £435,805).

5 Share capital

	1998 £	1997 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
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