

Company Registration No. 01513555 (England and Wales)

A J MARSHALL (SPECIAL STEELS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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A J MARSHALL (SPECIAL STEELS) LIMITED

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A J MARSHALL (SPECIAL STEELS) LIMITED

INDEPENDENT AUDITORS' REPORT TO A J MARSHALL (SPECIAL STEELS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A J Marshall (Special Steels) Limited for the year ended 31 January 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Nadeem Ahmed (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP**

18 June 2015

**Chartered Accountants
Statutory Auditor**

118 North Street
Leeds
LS7 2PN

164
10/12/15

A J MARSHALL (SPECIAL STEELS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		128,686		100,495
Current assets					
Stocks		1,677,661		1,845,460	
Debtors		1,264,001		1,322,629	
Investments		-		500,000	
Cash at bank and in hand		2,077,658		649,060	
		5,019,320		4,317,149	
Creditors: amounts falling due within one year		(2,002,767)		(698,224)	
Net current assets			3,016,553		3,618,925
Total assets less current liabilities			3,145,239		3,719,420
Creditors: amounts falling due after more than one year			(1,562,468)		(1,486,823)
			1,582,771		2,232,597
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			1,482,771		2,132,597
Shareholders' funds			1,582,771		2,232,597

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18 June 2015

Mr A Marshall
Director

Company Registration No. 01513555

A J MARSHALL (SPECIAL STEELS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents sales to external customers at invoiced amounts less Value Added Tax. Turnover is recognised when risks and rewards of owning the goods are passed to the customers, which is generally on delivery.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over lease period (10 years)
Plant and machinery	12.5% - 25% straight line
Fixtures, fittings & equipment	10% - 25% straight line
Motor vehicles	20% or 25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

The company operates a pension scheme whereby the company pays contributions directly into personal pension plans on behalf of some of its employees. Contributions are charged to the profit and loss account in the period in which they are paid.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A J MARSHALL (SPECIAL STEELS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

Tangible assets

Cost

At 1 February 2014	361,378
Additions	69,471
Disposals	(53,979)
At 31 January 2015	376,870

Depreciation

At 1 February 2014	260,883
On disposals	(53,935)
Charge for the year	41,236
At 31 January 2015	248,184

Net book value

At 31 January 2015	128,686
At 31 January 2014	100,495

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100,000 Ordinary shares of £1 each	100,000	100,000
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4 Ultimate parent company

The ultimate parent company is A J Marshall (Holdings) Limited, a company registered in England and Wales.