

Company Registration No 01513555 (England and Wales)

A J MARSHALL (SPECIAL STEELS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

WEDNESDAY



A28G6GRV

A24

15/05/2013

#134

COMPANIES HOUSE

A J MARSHALL (SPECIAL STEELS) LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

A J MARSHALL (SPECIAL STEELS) LIMITED

INDEPENDENT AUDITORS' REPORT TO A J MARSHALL (SPECIAL STEELS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A J Marshall (Special Steels) Limited for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Nadeem Ahmed (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

16 April 2013

Chartered Accountants
Statutory Auditor

St Andrew's House
St Andrew's Street
Leeds
LS3 1LF

A J MARSHALL (SPECIAL STEELS) LIMITED

ABBREVIATED BALANCE SHEET

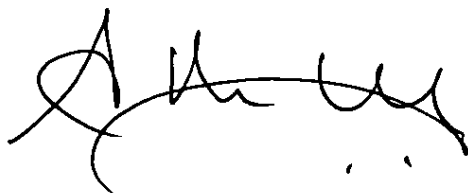
AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		108,176		75,011
Current assets					
Stocks		2,715,801		3,532,551	
Debtors		1,376,016		1,138,025	
Cash at bank and in hand		386,690		456,168	
		<u>4,478,507</u>		<u>5,126,744</u>	
Creditors: amounts falling due within one year		<u>(882,787)</u>		<u>(1,513,437)</u>	
Net current assets			<u>3,595,720</u>		<u>3,613,307</u>
Total assets less current liabilities			<u>3,703,896</u>		<u>3,688,318</u>
Creditors: amounts falling due after more than one year			<u>(1,486,823)</u>		<u>(1,486,823)</u>
			<u>2,217,073</u>		<u>2,201,495</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			2,117,073		2,101,495
Shareholders' funds			<u>2,217,073</u>		<u>2,201,495</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 16 April 2013

A V Marshall
Director



Company Registration No. 01513555

A J MARSHALL (SPECIAL STEELS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents sales to external customers at invoiced amounts less Value Added Tax. Turnover is recognised when risks and rewards of owning the goods are passed to the customers, which is generally on delivery

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over lease period (10 years)
Plant and machinery	12.5% - 25% straight line
Fixtures, fittings & equipment	20% - 25% straight line
Motor vehicles	20% or 25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis

1.7 Pensions

The company operates a pension scheme whereby the company pays contributions directly into personal pension plans on behalf of some of its employees. Contributions are charged to the profit and loss account in the period in which they are paid

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. All differences are taken to the profit and loss account

A J MARSHALL (SPECIAL STEELS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2012	321,277
Additions	62,493
Disposals	(25,112)
	<hr/>
At 31 January 2013	358,658
	<hr/>
Depreciation	
At 1 February 2012	246,266
On disposals	(25,112)
Charge for the year	29,328
	<hr/>
At 31 January 2013	250,482
	<hr/>
Net book value	
At 31 January 2013	108,176
	<hr/>
At 31 January 2012	75,011
	<hr/>

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid
100,000 Ordinary shares of £1 each

100,000

100,000

4 Ultimate parent company

The ultimate parent company is A J Marshall (Holdings) Limited, a company registered in England and Wales