

**UNAUDITED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2017**

MAIDBOND LIMITED



MENZIES
BRIGHTER THINKING

MAIDBOND LIMITED

REGISTERED NUMBER: 01512741

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	5	52,437	50,141
		<u>52,437</u>	<u>50,141</u>
Current assets			
Debtors: amounts falling due within one year	6	15	1,380
Current asset investments	7	203,309	191,248
Bank and cash balances		42,955	77,931
		<u>246,279</u>	<u>270,559</u>
Creditors: amounts falling due within one year	8	(6,000)	(16,715)
Net current assets		<u>240,279</u>	<u>253,844</u>
Total assets less current liabilities		<u>292,716</u>	<u>303,985</u>
Net assets		<u>292,716</u>	<u>303,985</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		292,616	303,885
		<u>292,716</u>	<u>303,985</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

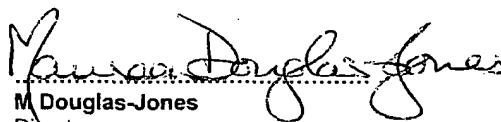
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



K Douglas-Jones
Director



M Douglas-Jones
Director

MAIDBOND LIMITED
REGISTERED NUMBER:01512741

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

The notes on pages 3 to 6 form part of these financial statements.

MAIDBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

These financial statements have been prepared in compliance with FR3102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Maidbond Limited is a private company limited by shares, registered in England and Wales number 01512741. The address of its registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.3 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33.3% straight line method
--------------------	---	----------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

MAIDBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

2.6 Valuation of investments

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 6).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2017	3,595
At 31 December 2017	3,595
Depreciation	
At 1 January 2017	3,595
At 31 December 2017	3,595
Net book value	
At 31 December 2017	-
At 31 December 2016	-

MAIDBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

5. Investment property

	Investment property £
Valuation	
At 1 January 2017	50,141
Surplus on revaluation	2,296
At 31 December 2017	52,437

The 2017 valuations were made by the company's directors, on an open market value for existing use basis.

If the investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2017 £	2016 £
Historic cost	4,500	4,500
Accumulated depreciation and impairments	(4,500)	(4,500)
	-	-

MAIDBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

6. Debtors

	2017 £	2016 £
Other debtors	15	1,380
	<u>15</u>	<u>1,380</u>

7. Current asset investments

	2017 £	2016 £
Listed investments	203,309	191,248
	<u>203,309</u>	<u>191,248</u>

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	10,715
Accruals and deferred income	6,000	6,000
	<u>6,000</u>	<u>16,715</u>