

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 01512178

Company name in full Candover Investments Plc

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Derek Neil

Surname Hyslop

### 3 Liquidator's address

Building name/number 3rd Floor, 144 Morrison St

Street

Post town

County/Region Edinburgh

Postcode EH3 8EB

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Barker

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 More London Riverside

Street

Post town

County/Region London

Postcode SE1 2AF

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

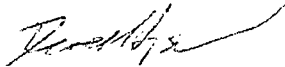
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

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# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Katya Vasileva

Company name Ernst & Young LLP

Address 1 More London Riverside

Post town London

County/Region

Postcode S E 1 2 A F

Country United Kingdom

DX

Telephone +447552282500



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

TO ALL SHAREHOLDERS

25 August 2022

Ref: DNH/RB/CFR/KV/HB  
Harry Bulmer  
Direct Line: 0131 460 2388  
Email: crobertson3@parthenon.ey.com

Dear Shareholder

## Candover Investments Plc (In Members' Voluntary Liquidation) ("the Company")

As you are aware, D N Hyslop and P J Brazzill were appointed as Joint Liquidators of the Company on 19 April 2018 and in accordance with the Court Order dated 23 March 2022, Patrick Joseph Brazzill was replaced by Richard Barker as Joint Liquidator of the Company.

I write to advise you that we are now in a position to conclude the liquidation. This report should be read in conjunction with our previous reports in the liquidation. This proposed final report is being issued to all shareholders in tandem with the annual progress report in order to minimise costs of the liquidation.

This letter, and its appendices, constitutes our final account to members. We also enclose notice in accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

Should shareholders have any queries regarding their holding in the Company, or if they wish to notify the Registrar of a change of address or other personal details, they should write to Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU. Link Asset Services can also be contacted by email at [shareholderenquiries@linkgroup.co.uk](mailto:shareholderenquiries@linkgroup.co.uk)

### Information about the Company and the Liquidators

The Rules require us to provide certain information about the Company and the Liquidators. This information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 18 June 2022 to 15 August 2022 and for the period of the liquidation from 19 April 2018 to 15 August 2022 is at Appendix B.

### Background

As detailed in our previous reports, the Company traded as an investment trust with a specialism in private equity listed on the London Stock Exchange. Prior to liquidation, it had been focusing on realising the value from its legacy private equity assets including investments in energy, industrials, and services sectors.

As part of the agreed wind down strategy, the Company entered run-off in late 2010. By March 2018, the Company had disposed of the majority of its investments enabling the repayment of all of its debts and the wind-down strategy was progressing as planned. Following the implementation of the wind-down, the directors concluded that the most appropriate method of returning value to Shareholders was through a Members' Voluntary Liquidation.

The Company had one wholly owned subsidiary, Candover Services Limited ("CSL"), which provided resources and back-office services to the Company. CSL was placed into Members' Voluntary Liquidation on 20 December 2017 and the liquidation was concluded on 18 February 2022. Prior to this, the sole remaining CSL employee was transferred to the Company in early December 2017 in order to assist with the ongoing managed wind-down of the Company.

On 3 April 2018, a circular was sent to the Company's shareholders calling a General Meeting to approve the Members' Voluntary Liquidation and to seek the appointment of D N Hyslop and P J Brazzill as Joint Liquidators.

At the date of the circular, approximately 43% of the Company's unaudited net assets comprised cash or near cash investments and the remaining 53% was made up of the Company's investment in Parques Reunidos ("Parques"). On 10 April 2018, the Company completed the disposal of its remaining interest in Parques.

As previously reported, at the date of the liquidation, the Company had net assets of approximately £28m which comprised of cash and near cash investments, and accruals in relation to the costs of winding up. The Company held funds totalling circa £25m which were ingathered by the Joint Liquidators.

## Distributions to shareholders

### First interim cash distribution to ordinary shareholders

On 3 May 2018, the Joint Liquidators made a first interim cash distribution of £24,609,795 to ordinary shareholders at the rate of £1.13 per Ordinary Share which included the majority of the Parques proceeds.

### Second interim cash distribution to ordinary shareholders

On 7 May 2021, the Joint Liquidators made a second interim cash distribution of £2,000,000 to ordinary shareholders at the rate of £0.091505478 per ordinary share.

### Third and final cash distribution to ordinary shareholders

On 18 July 2022, the Joint Liquidators made the third and final cash distribution to ordinary shareholders of the Company in the amount of £629,614 at the rate of £0.02890978 per ordinary share.

Following this final distribution, the total distributions to shareholders during the course of the liquidation amounted to £27,239,409.

## Progress during the period covered by the account

As noted above, all matters have been concluded in the liquidation and the Joint Liquidators are now in a position to conclude the liquidation.

## Receipts

Receipts during the period covered by this report included a cash receipt of £7,141 in respect of funds held by the Company's Registrar. The Company holds 78,035 ordinary shares in treasury and, consequently, received these funds from the second interim distribution made to all ordinary shareholders in June 2021. This distribution received by the Company in respect of its treasury shares was not cashed by the Company but instead these funds were added to the surplus funds in the liquidation and included in the final distribution to all ordinary shareholders as noted above. The Company's holding of treasury shares were excluded from the final cash distribution to ordinary shareholders.

During the course of the liquidation, total receipts amounted to £28,530,509 and included cash taken over of £25,462,862, distributions from the Company's wholly owned subsidiary, CSL, of £1,351,219, realisations from investments and contingent assets of £1,690,942 and bank interest and other sundry income of £25,486.

## Payments

Payments during the period covered by this report, excluding VAT, amounted to £41,710, including the Joint Liquidators' remuneration and expenses which are detailed below.

As previously advised in our draft final account to shareholders, final payments have now been made during this reporting period including final costs of £16,514, excluding VAT, paid to the Company's Registrar in respect of maintaining the register of members and making the final cash distribution to shareholders. The Company has also incurred final costs of £12,000 to finalise its compliance with The Foreign Account Tax Compliance Act (FATCA), which requires that foreign financial institutions and certain other non-financial foreign entities report on the foreign assets held by their U.S. account holders, for the year ended 31 December 2022 and for the period to the conclusion of the liquidation.

Additionally, the sum of £229 was paid in respect of final storage costs and £60 were also incurred for bank charges on final distribution payments.

During the course of the liquidation, total payments made, excluding distributions made to ordinary shareholders detailed above and VAT, were £1,182,791.

## Irrecoverable VAT

During the period covered by this report, the Company has incurred VAT of £7,749.

Shareholders will be aware that, as the Company was not registered for VAT, no VAT is recoverable by the Company. Total irrecoverable VAT incurred by the Company during the course of the liquidation amounted to £108,308.

## Liabilities

As outlined above, all of the Company's liabilities have been discharged, including the final costs associated with final distribution to ordinary shareholders and conclude the liquidation. A notice was placed in the London Gazette for any persons claiming to be creditors of the Company to submit claims by 31 May 2018. No claims were received by the deadline.

## HM Revenue & Customs ("HMRC")

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance contributions.

As previously advised, HMRC have confirmed that there are no outstanding matters in respect of corporation tax, VAT and PAYE for both the Company's pre liquidation and post liquidation periods.

## Joint Liquidators' remuneration

The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members on 19 April 2018. As previously reported, prior to the liquidation of the Company, the Company entered into an engagement agreement with the Joint Liquidators whereby it was agreed that the Company would also cover the Joint Liquidators' fees and expenses in respect of CSL.

During the period covered by this report, the Joint Liquidators and their staff have incurred time costs of £35,990 in respect of the liquidation of the Company. The Joint Liquidators have drawn a final fee in the liquidation in relation to these time costs of £10,000 plus VAT.

At Appendix D to this report there is an analysis of time spent and a statement of our policy in relation to charging time.

## Joint liquidators' statement of expenses incurred

During the period covered by this report, we have incurred expenses in relation to printing and posting and the Joint Liquidators' insurance bond totalling £2,882 plus VAT.

Type of expense	Incurred	Paid	Outstanding
Expenses relating to Final Reports to Members - printing and postage	£1,761.00	£1,761.00	£Nil
Postage costs	£1,121.00	£1,121.00	£Nil
Total	£2,882.00	£2,882.00	£Nil

## Members' rights to further information about, and challenge, remuneration and expenses


In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

## Other matters

Once our final report is filed at Companies House, we will then vacate office and receive our release. Approximately three months after the filing of the final report, the Company will be dissolved by the Registrar of Companies.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Harry Bulmer on the direct line telephone number shown above.

Yours faithfully  
for the Company



C F Robertson  
for D N Hyslop  
Joint Liquidator

Enc: Notice of final account to members

D N Hyslop and R Barker are licensed in the United Kingdom to act as Insolvency Practitioners by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

# Candover Investments Plc (In Members' Voluntary Liquidation) ("the Company")

## Information about the Company and the Liquidators

Registered office address of the Company: 1 More London Place, London, SE1 2AF

Registered number: 01512178

Full names of the liquidators: Derek Neil Hyslop  
Richard Barker

Liquidators' address Ernst & Young LLP  
Atria One  
144 Morrison Street  
Edinburgh  
EH3 8EX

Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

Telephone number on which the liquidators can be contacted: 0131 460 2388

Date of appointment: 19 April 2018

Details of any changes of Liquidator: Patrick Joseph Brazzill was replaced by Richard Barker on 23 March 2022

# Candover Investments Plc

## (In Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 18 June 2022 to 15 August 2022

Declaration of Solvency Estimated to Realise Values	19 April 2019 to 18 April 2019	19 April 2019 to 13 April 2021	13 April 2021 to 13 April 2022	13 April 2022 to 17 June 2022	13 June 2022 to 15 August 2022	Cumulative Total to 15 August 2022
£	£	£	£	£	£	£
<b>Receipts</b>						
Funds received from insight	2,884	0	0	0	0	2,884
Cash held at Registrar - treasury shares	0	0	0	0	7,141	7,141
3,757,586 Cash at bank	25,461,935	0	0	927	0	25,462,862
2,086,849 Debtors	0	0	0	0	0	0
21,958,739 Marketable securities	0	0	0	0	0	0
Investment realisation - IGC 1997 Investment distribution	1,934	0	0	0	0	1,934
Investment realisation - London Acquisition distribution	23,227	88,144	6,873	0	0	118,244
Investment realisation - Monkwood Liquidation distribution	0	587,731	17,806	0	0	605,537
Investment realisation - Dakota, Minnesota & Eastern Railroad distribution	0	0	962,351	0	0	962,351
Investment realisation - EU LEV loan investor limited distribution	0	0	2,876	0	0	2,876
Bank interest	4,736	7,506	2,928	37	0	15,207
Miscellaneous income received into pre-appointment bank account	45	0	0	0	0	45
1,286,753 Investment in subsidiary - cash distribution from CSL	1,221,002	0	0	130,217	0	1,351,219
Prepayments in respect of virtual office services	210	0	0	0	0	210
29,087,907 <b>Total receipts</b>	<b>26,715,973</b>	<b>683,381</b>	<b>992,834</b>	<b>131,180</b>	<b>0</b>	<b>28,530,569</b>
<b>Payments</b>						
Virtual office costs	(229)	(19)	0	0	0	(248)
Insurance costs	(16,170)	0	0	0	0	(16,170)
Employee costs	(186,720)	0	0	0	0	(186,720)
Statutory advertising	(735)	0	0	0	0	(735)
IT, email and website expenses	(3,018)	(501)	(36)	(2,093)	(25)	(6,282)
London Stock Exchange de-listing fee	(10,000)	0	0	0	0	(10,000)
Legal fees	(34,370)	0	0	0	0	(34,370)
Legal expenses	(753)	0	0	0	0	(753)
Consultancy fees	(18,475)	(25,825)	(24,000)	(24,000)	0	(92,100)
Registrar fees - All Cash Distributions	(14,674)	0	0	0	(11,500)	(26,174)
Registrar fees - ongoing register maintenance	(3,750)	(7,171)	(5,381)	(14,428)	(5,014)	(35,744)
Tax advisor fees - liquidators' firm	(9,000)	0	(9,000)	0	(12,500)	(30,500)
Tax advisor fees - liquidators' firm - specialist tax advice	0	0	(7,000)	0	0	(7,000)
Accountancy fees - IPES	(11,616)	0	0	0	0	(11,616)
Custodian fees - Northern Trust	(5,000)	0	0	0	0	(5,000)
Investment manager fees - Insight	(3,930)	0	0	0	0	(3,930)
Joint Liquidators' fees	(26,500)	(49,000)	(105,000)	0	(80,500)	(271,000)
Joint Liquidators' expenses	0	(1,540)	(968)	0	(1,783)	(2,882)
Joint Liquidators' fees - pre-liquidation and project management	(72,500)	0	0	0	0	(72,500)
Professional fees - FATCA and CRS reporting - Joint Liquidators' firm	0	(18,000)	(8,283)	(7,500)	(12,000)	(43,783)
HMRC voluntary disclosure settled on behalf of Candover Services	0	0	(140,954)	0	0	(140,954)
Storage costs	0	(173)	(103)	(47)	(8)	(560)
Professional expenses	(83)	0	0	0	0	(83)
Bank charges	(118)	(190)	(13)	(11)	(3)	(395)
PAYE/NI payments	(174,318)	(50)	0	0	0	(174,368)
Irrecoverable VAT	(34,914)	(15,177)	(28,743)	(4,395)	(19,330)	(108,308)
Miscellaneous direct debit payments	(7)	0	0	0	0	(7)
Foreign exchange rate fluctuations from conversion to Pound Sterling	0	(895)	0	(3,745)	0	(4,640)
Miscellaneous expenses	0	(7)	0	0	0	(7)
(151,289) Accrued liabilities	0	0	0	0	0	0
(3,802) Other liabilities	0	0	0	0	0	0
(155,071) <b>Total payments</b>	<b>(626,880)</b>	<b>(118,347)</b>	<b>(325,461)</b>	<b>(54,735)</b>	<b>(116,218)</b>	<b>(1,291,099)</b>
<b>Distributions</b>						
First interim cash distribution to shareholders	(24,609,795)	0	0	0	0	(24,609,795)
Second interim cash distribution to shareholders	0	0	0	(2,000,000)	0	(2,000,000)
Third and final cash distribution to shareholders	0	0	0	0	(629,614)	(629,614)
<b>Total distributions</b>	<b>(24,609,795)</b>	<b>0</b>	<b>0</b>	<b>(2,000,000)</b>	<b>(629,614)</b>	<b>(27,239,409)</b>
28,932,836 <b>Balance as at 15 August 2022</b>	<b>1,479,297</b>	<b>565,034</b>	<b>667,373</b>	<b>(1,923,555)</b>	<b>(116,218)</b>	<b>(671,931)</b>

### Notes

- Receipts and payments are stated net of VAT.
- The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the member passed on 20 December 2017.

Members' rights to request further information about remuneration or expenses or to challenge a Liquidators' remuneration - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

#### 18.9 Members' request for further information

18.9.-(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14-

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if-

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of-

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

#### 18.34 Members' claim that remuneration is excessive

18.34.-(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-

- (a) a secured creditor,
- (b) an unsecured creditor with either-
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court, or
- (c) in a members voluntary winding up-
  - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
  - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question (the relevant report).

## Candover Investments Plc (In Members' Voluntary Liquidation) ('the Company')

### Liquidators' charging policy for remuneration

The members have determined that the liquidators' remuneration should be fixed on the basis of time properly spent by the liquidators and their staff in attending to matters arising in the liquidation.

The liquidators have engaged a manager and other staff to work on the cases. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the liquidators.

All time spent by staff working directly on case-related matters is charged to a separate time code established for each case. Time is charged in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown below, as are the current hourly rates used. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by this report.

### Joint liquidators' time costs for the period from 18 June 2022 to 12 August 2022

	Staff Grade						Total Hours	Total Cost £	Average Rate £
	Partner	Associate Partner	Director	Assistant Director	Manager	Executive			
Administration & Planning		0.1			1.3	7.6	2.9	11.9	6,405.50
General						0.4		0.4	244.00
Job Acceptance & Strategy					0.3			0.3	327.00
Members					4.5	3.3	20.2	28.0	14,495.50
Statutory Duties					13.8	1.0		14.8	14,352.00
Creditors					0.2			0.2	166.00
<b>Total Hours</b>	-	0.1	-	-	20.1	12.3	23.1	55.6	
<b>Time Costs (£)</b>	-	138.50	-	-	20,129.00	6,909.50	8,813.00	35,990.00	
<b>Average Hourly Rate (£)</b>	-	1,385.0	-	-	1,001.4	561.7	381.5	647.3	

### Joint liquidators' time costs for the period from 19 April 2018 to 12 August 2022

	Staff Grade						Total Hours	Total Cost £	Average Rate £
	Partner	Associate Partner	Director	Assistant Director	Manager	Executive			
Administration & Planning		4.6		16.2	40.7	248.1	181.7	491.3	159,154.07
General	1.0	0.6				43.0	22.0	66.6	14,276.00
Immediate Tasks				1.2	26.3	6.2	11.6	45.3	20,319.18
Job Acceptance & Strategy				7.5	4.2	17.1	4.2	33.0	15,518.00
Members		0.2		25.0	25.8	70.2	47.2	168.4	75,275.00
Other Assets					29.8	13.5		43.3	21,349.50
Statutory reporting		9.9		8.4	25.1	70.9	18.4	132.7	53,467.50
Statutory Duties		0.1		21.4	25.8	65.1	7.7	120.1	46,236.52
VAT & Taxation		8.4		44.1	44.4	71.2	54.6	222.7	107,435.33
Creditors		10.6		0.3	14.6	1.9	7.0	34.4	15,133.50
Debtors					0.2		7.0	7.2	2,076.00
Employee matters					3.3	9.0		12.3	4,587.00
Legal Issues		3.4		1.8	0.1			5.3	3,684.00
Other Matters		2.0		4.6	10.6	3.8		21.0	10,211.50
Out of scope			0.5		31.9	5.1		37.5	26,153.00
Realisation of assets				16.2	5.6	15.4		37.2	20,641.50
Second interim distribution				0.5		19.8	1.0	21.3	37,112.00
Trading		1.0						1.0	1,380.00
<b>Total Hours/Costs</b>	<b>1.0</b>	<b>40.8</b>	<b>0.5</b>	<b>147.2</b>	<b>288.4</b>	<b>660.3</b>	<b>362.4</b>	<b>1,500.6</b>	<b>634,009.60</b>

		1 January 2022	1 July 2021	1 July 2020	1 July 2019	3 November 2018	17 March 2018	1 July 2017
		to	to	to	to	to	to	to
		30 June 2022	31 December 2021	30 June 2021	30 June 2020	29 June 2019	2 November 2018	16 March 2018
		(£)	(£)	(£)	(£)	(£)	(£)	(£)
Charge out rates								
Partner	Partner	1,450	1,060	1,010	900	855	780	745
	Associate Partner	1,450	950	905	805	765	730	695
	Director	1,185	820	780	690	655	625	595
Manager	Assistant Director	990	715	680	610	580	550	525
	Senior Executive	755	545	520	475	450	430	410
Other senior professionals	Executive	555	405	385	340 - 375	355	310	295
Assistants and Support	Assistant Executive	500	330	315	270	255	245	235
	Analyst	360-500	235-330	222-315	190-210	180-255	170-245	160-235
	Accounting and Treasury Executive	395	260	248	200	200	145	140
	Global Talent Hub (Analyst)	390-990	255-715	245-680	125	120	115	110

Summary of tasks undertaken by the Joint Liquidators and their staff in the period to 17 June 2022

1. Ongoing statutory compliance and maintenance of liquidation working papers and formal papers files.
2. Liaising with HM Revenue & Customs in respect of Corporation Tax, VAT and PAYE/NL.
3. Liaising with Ernst & Young's tax department in respect of post-liquidation tax affairs.
4. Review of post-liquidation corporation tax returns.
5. Correspondence with the Members in respect of the progress of the liquidation.
6. Maintenance of the Liquidators' accounts, filing and sundry correspondence.
7. Liaising with third parties and the director in relation to the realisation of contingent assets.
8. Processing payments in relation to ongoing monthly liquidation expenses.
9. Review of and calculating Net Asset Value for FATCA and CRS reporting.
10. Review of FACTA and CRS reporting prepared by the Joint Liquidators' agents.
11. Calculating and preparing all calculations and documentation in respect of the third cash distribution to shareholders.
12. Liaising with the Company's Registrar in respect of all matters relating to the third cash distribution to shareholders.

## Notice of final account to members

### Candover Investments Plc (In Members' Voluntary Liquidation) ("the Company")

Other trading names(s) or style(s)	None
Registered number:	01512178
Registered office address of the company:	1 More London Place, London, SE1 2AF
Date of appointment of Joint Liquidators:	19 April 2018
Full names of the liquidators:	Derek Neil Hyslop Richard Barker
Liquidators' address	Ernst & Young LLP Atria One 144 Morrison Street Edinburgh EH3 8EX
Office holder number:	9970 / 8569
Telephone number	0131 460 2388

Date of notice: 25 August 2022

In accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 we give notice of the following:

- The affairs of the Company are fully wound up;
- We, the Joint Liquidators, having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and

We will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Signed:  \_\_\_\_\_

Name: Derek Neil Hyslop  
Joint Liquidator