

PricewaterhouseCoopers
31 Great George Street
Bristol
BS1 5QD
Telephone +44 (0) 117 929 1500
Facsimile +44 (0) 117 929 0519

The Directors
Horstman Defence Systems Limited
Locksbrook Road
Bath
Somerset
BA1 3EX

1511975

8 November 2001

Our ref: DJT/SLF

Dear Sirs

Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Horstman Defence Systems Limited, registered number 1511975 with effect from 8 November 2001.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Horstman Defence Systems Limited.

Yours faithfully For an on behalf of PricewaterhouseCoopers

D J Trubody Director

A04 *AN1P35X8* 0299
COMPANIES HOUSE 20/11/01

PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.