

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Custom Brakes & Hydraulics Limited

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for the Year Ended 28 February 2015

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Custom Brakes & Hydraulics Limited

Company Information  
for the Year Ended 28 February 2015

**DIRECTORS:**

S Hepworth  
P Hepworth

**REGISTERED OFFICE:**

Unit 2  
Holbrook Rise,  
Holbrook Industrial Estate  
Sheffield  
S20 3FG

**REGISTERED NUMBER:**

01511441 (England and Wales)

**ACCOUNTANTS:**

Rains and Co Ltd  
Unit L16  
57 Burton Street  
Sheffield  
South Yorkshire  
S6 2HH

**Abbreviated Balance Sheet**  
**28 February 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		36,283		37,153
<b>CURRENT ASSETS</b>					
Stocks		7,000		7,000	
Debtors		116,668		65,211	
Cash at bank		<u>40,748</u>		<u>48,913</u>	
		164,416		121,124	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>80,744</u>		<u>41,935</u>	
<b>NET CURRENT ASSETS</b>			<u>83,672</u>		<u>79,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,955		116,342
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>18,952</u>		<u>15,339</u>
<b>NET ASSETS</b>			<u>101,003</u>		<u>101,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>100,903</u>		<u>100,903</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>101,003</u>		<u>101,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2015 and were signed on its behalf by:

S Hepworth - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	74,261
Additions	9,270
At 28 February 2015	<u>83,531</u>
<b>DEPRECIATION</b>	
At 1 March 2014	37,108
Charge for year	10,140
At 28 February 2015	<u>47,248</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>36,283</u>
At 28 February 2014	<u>37,153</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary Shares of £1 each	£1	<u>100</u>	<u>100</u>

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rains and Co Ltd  
Unit L16  
57 Burton Street  
Sheffield  
South Yorkshire  
S6 2HH

5 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.