

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Custom Brakes & Hydraulics Limited

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for the Year Ended 28 February 2014

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Custom Brakes & Hydraulics Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

S Hepworth
P Hepworth

REGISTERED OFFICE:

Unit 2
Holbrook Rise,
Holbrook Industrial Estate
Sheffield
S20 3FG

REGISTERED NUMBER:

01511441 (England and Wales)

ACCOUNTANTS:

Rains and Co Ltd
Unit L8
57 Burton Street
Sheffield
South Yorkshire
S6 2HH

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		37,153		40,183
CURRENT ASSETS					
Stocks		7,000		7,150	
Debtors		65,211		120,231	
Cash at bank		48,913		38,819	
		<u>121,124</u>		<u>166,200</u>	
CREDITORS					
Amounts falling due within one year		<u>41,935</u>		<u>67,861</u>	
NET CURRENT ASSETS			<u>79,189</u>		<u>98,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,342		138,522
CREDITORS					
Amounts falling due after more than one year			<u>15,339</u>		<u>20,000</u>
NET ASSETS			<u>101,003</u>		<u>118,522</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>100,903</u>		<u>118,422</u>
SHAREHOLDERS' FUNDS			<u>101,003</u>		<u>118,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2014 and were signed on its behalf by:

S Hepworth - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	76,536
Additions	11,505
Disposals	(13,780)
At 28 February 2014	<u>74,261</u>
DEPRECIATION	
At 1 March 2013	36,353
Charge for year	10,175
Eliminated on disposal	(9,420)
At 28 February 2014	<u>37,108</u>
NET BOOK VALUE	
At 28 February 2014	<u>37,153</u>
At 28 February 2013	<u>40,183</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
		£	£	£
100	Ordinary Shares of £1 each	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rains and Co Ltd
Unit L8
57 Burton Street
Sheffield
South Yorkshire
S6 2HH

7 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.