

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Custom Brakes & Hydraulics Limited

Contents of the Abbreviated Accounts  
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Custom Brakes & Hydraulics Limited

Company Information  
for the Year Ended 29 February 2016

**DIRECTORS:**

S Hepworth  
P Hepworth

**REGISTERED OFFICE:**

Unit 2  
Holbrook Rise,  
Holbrook Industrial Estate  
Sheffield  
S20 3FG

**REGISTERED NUMBER:**

01511441 (England and Wales)

**ACCOUNTANTS:**

Rains and Co Ltd  
P O Box 5047  
10 Stannington Glen  
Stannington  
Sheffield  
South Yorkshire  
S6 6NA

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,379		36,283
<b>CURRENT ASSETS</b>					
Stocks		7,000		7,000	
Debtors		215,348		116,668	
Cash at bank		<u>33,223</u>		<u>40,748</u>	
		255,571		164,416	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>134,171</u>		<u>80,744</u>	
<b>NET CURRENT ASSETS</b>			<u>121,400</u>		<u>83,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			149,779		119,955
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>10,341</u>		<u>18,952</u>
<b>NET ASSETS</b>			<u>139,438</u>		<u>101,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>139,338</u>		<u>100,903</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>139,438</u>		<u>101,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2016 and were signed on its behalf by:

S Hepworth - Director

Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>83,531</u>
<b>DEPRECIATION</b>	
At 1 March 2015	47,248
Charge for year	<u>7,904</u>
At 29 February 2016	<u>55,152</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>28,379</u>
At 28 February 2015	<u>36,283</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
100	Ordinary Shares of £1 each	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.