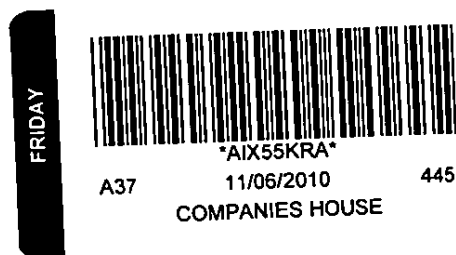


COMPANY REGISTRATION NUMBER 0151141<sup>4</sup>~~8~~

**CUSTOM BRAKES & HYDRAULICS LIMITED**  
**Unaudited Abbreviated Accounts**  
**28 February 2010**



**RAINS AND CO LTD**  
Accountants  
5 School Lane  
Stannington  
Sheffield  
S6 6DD

# **CUSTOM BRAKES & HYDRAULICS LIMITED**

## **Abbreviated Accounts**

**Year Ended 28 February 2010**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

# CUSTOM BRAKES & HYDRAULICS LIMITED

## Abbreviated Balance Sheet

28 February 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		<u>15,622</u>	<u>6,635</u>
<b>Current Assets</b>			
Stocks		7,500	5,000
Debtors		37,134	14,904
Cash at bank and in hand		<u>51,177</u>	<u>40,657</u>
		95,811	60,561
<b>Creditors: Amounts Falling due Within One Year</b>		<u>67,094</u>	<u>30,134</u>
<b>Net Current Assets</b>		<b>28,717</b>	<b>30,427</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>44,339</u></b>	<b><u>37,062</u></b>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>44,239</u>	<u>36,962</u>
<b>Shareholders' Funds</b>		<b><u>44,339</u></b>	<b><u>37,062</u></b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 May 2010, and are signed on their behalf by

S Hepworth  
Director

Company Registration Number 0151141



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CUSTOM BRAKES & HYDRAULICS LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 28 February 2010**

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed Assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% reducing Balance
Motor Vehicles	- 25% reducing Balance
Equipment	- 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 March 2009	<b>23,908</b>
Additions	<b>23,873</b>
Disposals	<b>(9,623)</b>
<b>At 28 February 2010</b>	<b><u>38,158</u></b>
<b>Depreciation</b>	
At 1 March 2009	<b>17,273</b>
Charge for year	<b>5,263</b>
<b>At 28 February 2010</b>	<b><u>22,536</u></b>
<b>Net Book Value</b>	
<b>At 28 February 2010</b>	<b><u>15,622</u></b>
At 28 February 2009	<b><u>6,635</u></b>

# CUSTOM BRAKES & HYDRAULICS LIMITED

## Notes to the Abbreviated Accounts

Year Ended 28 February 2010

### 3. Share Capital

#### Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **CUSTOM BRAKES & HYDRAULICS LIMITED**

## **Accountants' Report to the Directors of Custom Brakes & Hydraulics Limited**

**Year Ended 28 February 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company Profit and Loss Account and Balance Sheet from the accounting records and information and explanations you have given to us

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet for the year ended 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we do not, therefore, express any opinion on the financial statements.

*Rains and Co Ltd*

**RAINS AND CO LTD**  
Accountants

5 School Lane  
Stannington  
Sheffield  
S6 6DD

28 May 2010