

**SIGHTLINE PUBLICATIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



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SIGHTLINE PUBLICATIONS LIMITED  
OFFICERS AND PROFESSIONAL ADVISERS

Directors

Mr. R.C. Desmond  
Mr. M.S. Ellice

Secretary

Mr. M.S. Gill

Company Number

1510224 ( England )

Registered Office

The Northern & Shell Building  
Number 10 Lower Thames Street  
London EC3R 6EN

SIGHTLINE PUBLICATIONS LIMITED

BALANCE SHEET

As at 31 December 2004

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
CAPITAL			
Called up share capital	2	45,575	45,575
Profit & Loss Account		<u>(45,575)</u>	<u>(45,575)</u>
		<u>-</u>	<u>-</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221.
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors :



Mr. M.S. Ellice

9/6/05

Dated :

# SIGHTLINE PUBLICATIONS LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31 December 2004

### 1. ACCOUNTING POLICIES

#### ( a ) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

### 2. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Ordinary shares £1 each :		
Authorised	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid	<u>45,575</u>	<u>45,575</u>

### 3. IMMEDIATE HOLDING COMPANY

The company is a wholly owned subsidiary of Northern & Shell Plc, a company incorporated in England. Copies of Northern & Shell Plc financial statements can be obtained from : The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN.

### 4. ULTIMATE HOLDING COMPANY

The company regards Northern & Shell Network Limited, a company incorporated in England, as its ultimate holding company. Copies of the group financial statements can be obtained from : The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN.