

SIGHTLINE PUBLICATIONS LIMITED**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2001**

SIGHTLINE PUBLICATIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

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SIGHTLINE PUBLICATIONS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Directors

Mr. R.C. Desmond
Mr. M.S. Ellice

Secretary

Mr. M.S. Ellice (resigned 23/11/00)
Mr. M.S. Gill (appointed 23/11/00)

Company Number

1510224 (England)

Registered Office

Ludgate House
245 Blackfriars Road
London SE1 9UX

SIGHTLINE PUBLICATIONS LIMITED

BALANCE SHEET

As at 31 December 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
CAPITAL			
Called up share capital	2	45,575	45,575
Profit & Loss Account		<u>(45,575)</u>	<u>(45,575)</u>
		<u>-</u>	<u>-</u>

The Company was dormant within the meaning of S.250(3) of the Companies Act 1985 throughout the year ended 31 December 2001.

Approved by the Board of Directors :



Mr. M.S. Ellice

22 July 2002

Dated :

The notes on page 4 form part of these accounts.

SIGHTLINE PUBLICATIONS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2001

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Ordinary shares £1 each :		
Authorised	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid	<u>45,575</u>	<u>45,575</u>

3. IMMEDIATE HOLDING COMPANY

The company is a wholly owned subsidiary of Northern & Shell Plc, a company incorporated in England. Copies of Northern & Shell Plc financial statements can be obtained from : Ludgate House, 245 Blackfriars Road, London, SE1 9UX.

4. ULTIMATE HOLDING COMPANY

The company regards Northern & Shell Network Limited, a company incorporated in England, as its ultimate holding company. Copies of the group financial statements can be obtained from : Ludgate House, 245 Blackfriars Road, London SE1 9UX.