

FILE COPY



CERTIFICATE OF INCORPORATION

No. 1508443

I hereby certify that

ANGLO PACIFIC FORWARDING LIMITED

is this day incorporated under the Companies Acts 1948 to 1976 and that the
Company is Limited.

Given under my hand at Cardiff the

21ST JULY 1980

A handwritten signature in dark ink, appearing to read 'E. A. Wilson'.

E. A. WILSON

Assistant Registrar of Companies